

# STATISTICAL ANNEXURE



# Statistical annexure

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## ■ Explanatory notes

The statistical tables present details of the main budget, consolidated national and provincial expenditure, consolidated government expenditure, the borrowing requirement and financing of government debt, total government debt, and provisions and contingent liabilities.

The tables are categorised according to government levels, from the main budget to the consolidated government account. The main budget consists of National Revenue Fund receipts, expenditure either voted by Parliament or allocated by statutory appropriation, and the financing of the deficit. This is the national budget, including transfers to other spheres of government.

Consolidated national, provincial and social security funds expenditure consists of the main (national) budget, and the provincial and the social security funds' budgets or expenditure. These budgets are aggregated and transfers between the three spheres of government are netted out to arrive at a total consolidated expenditure figure. The consolidated government revenue, expenditure and financing budget includes national, provincial and social security funds, the Reconstruction and Development Programme (RDP) Fund and national public entities. This is referred to as the consolidated budget.

While government revenues are concentrated at national level, a large proportion of expenditure has shifted to the provinces since 1994. Equitable share transfers to the nine provinces are included as a government statutory commitment on the National Treasury vote, while the local government equitable share is appropriated on the vote of the Department of Cooperative Governance and Traditional Affairs. The consolidated government account consists of all the activities of national and provincial government, and includes most of the listed public entities. The consolidation also includes several national government business enterprises.

More than 70 per cent of total national expenditure on the 2019/20 main budget consists of transfer payments to other levels of general government, which means that economic and functional classifications of national budget expenditure are not comprehensive. For the purposes of analysis, it would be preferable to present economic and

functional classifications of general government expenditure, but this would require information on expenditure at all levels of general government, its financing through revenue, balances brought forward and transfer payments (mainly from the national budget). This information is not readily available for local government. Historical data on general government finances is, however, published by the Reserve Bank in its *Quarterly Bulletin* and by Statistics South Africa.

### **Change in recording of extraordinary receipts and payments in the budget tables**

Since 2014, the consolidated government accounts have been presented in a more transparent format in line with the International Monetary Fund's *Government Finance Statistics* manual (2014). This format provides details of operating activities, capital and infrastructure investment, as well as transactions in financial assets and liabilities. The calculation of the budget balance includes all government transactions. Previously, extraordinary receipts and payments were added to the budget deficit to calculate government's net borrowing requirement. In the new format, there is no longer a difference between the budget balance and the net borrowing requirement. These transactions are now referred to as National Revenue Fund receipts and payments.

### **Treatment of foreign grants to the RDP Fund**

All international technical assistance and other RDP-related grants are paid to the RDP Fund account, which is separated from government accounts. Departments incur expenditure on RDP-related projects through direct requisitions from this account. However, disbursements of foreign grants and technical assistance are included in the consolidated national and provincial expenditure estimates in Tables 5 and 6, and in the consolidated government expenditure in Table 7.

### **Adjustments due to transactions in government debt**

As part of the state's active management of its debt portfolio, government bonds are repurchased or switched into new bonds. In the process, government may make a capital profit, which is a book entry change in the bond discount. This capital profit does not represent actual cash flow and is regarded as a "book profit", which lowers the outstanding debt.

A premium may also be accrued, or payable, in managing the debt portfolio or when entering into new loans. Under the new format, premiums paid or received are included as National Revenue Fund receipts and payments, and no longer categorised as extraordinary receipts and payments.

### **Sources of information**

The information in Tables 1 to 11 on national and provincial government and public entity finances is obtained from the following sources:

- Reports of the Auditor-General on the Appropriation and Miscellaneous Accounts
- Printed estimates of revenue and expenditure for the national and provincial budgets
- The Reserve Bank
- The South African Revenue Service (SARS)
- Monthly press releases from the National Treasury, published in terms of section 32 of the Public Finance Management Act (1999).

### **Main budget: revenue, expenditure, budget balance and financing (Table 1)**

Table 1 summarises the main budget balances since 2012/13 and medium-term estimates to 2021/22. In line with the economic reporting format introduced in 2004/05, the revenue classification shows departmental sales of capital assets separately.

Repayments of loans and advances, which were previously shown as negative expenditure, have been reclassified as revenue. Given that revenue increased and expenditure decreased by the same amount, the national budget deficit is unaffected.

Appropriations by vote are divided into current payments, transfers and subsidies, payments for capital assets and payments for financial assets. Both current and capital transfers are included in transfers and subsidies, in line with the economic reporting format's requirements.

The deficit figures presented in this table differ from those presented in budgets before 1995/96 because a number of items that were previously regarded as "below-the-line" expenditure have been included in total expenditure. In addition, revaluations of foreign loan obligations are excluded from expenditure, in keeping with international practice.

Under the "financing" item, domestic short-term loans include net transactions in Treasury bills and borrowing from the Corporation for Public Deposits. Long-term loans include all transactions in domestic government bonds and foreign loans (new loan issues, repayments on maturity, buybacks, switches and reverse purchase transactions).

### **Main budget: estimates of national revenue (Tables 2 and 3)**

Table 2 presents a summary of revenue and the details are set out in Table 3. Main budget revenue collections are recorded on an adjusted cash basis as the revenue is recorded in the SARS ledgers. Tax revenue is classified according to standard international categories and departmental receipts according to the economic reporting format's requirements.

In Table 3, a large amount of data cannot be reclassified to align with the economic reporting format because departments capture these transactions in their ledgers as miscellaneous receipts.

### **Main budget: expenditure defrayed from the National Revenue Fund by vote (Table 4)**

Table 4 contains estimates of expenditure on national budget votes for the period 2015/16 to 2021/22. In 2015/16, amounts included in the budget estimate, the adjusted appropriation and the revised estimate on each vote are shown. Historical data has been adjusted to account for function shifts between departments. As a result, the figures presented for some departments may differ from their financial statements. Total expenditure, however, is not influenced by these changes.

### **Consolidated national, provincial and social security funds expenditure (Tables 5 and 6)**

Tables 5 and 6 show the economic and functional classification of payments for consolidated national and provincial government and social security funds, including the Unemployment Insurance Fund, the Road Accident Fund and the Compensation Funds. Provincial expenditure estimates are preliminary because their budgets are tabled after the national budget. As such, these estimates are subject to change before being tabled in provincial legislatures.

#### *The functional classification*

The functional classification in this annexure is aligned with the classification of government functions set out in the *Government Finance Statistics* manual. The historical data published in these tables has been reclassified accordingly. Chapter 5 of the *Budget Review*, which sets out the medium-term expenditure framework, outlines the budget allocations across these function groups.

To support this approach, data at programme and entity level is aggregated into spending categories, which provides for a higher level of aggregation than in the functional classification. For example, functional classification tables include local development and social infrastructure as distinct functions. The fiscal statistics are an outcome of the budget process and can only be used as a guide to categorise expenditure for budgeting purposes.

Some of the most important differences between the key spending categories presented in Chapter 5 and the more detailed functional classification presented in the statistical tables are as follows:

- *Learning and culture*: Expenditure in this category includes spending related to school and tertiary education, as well as arts, culture, sport and recreation. In the statistical tables, this expenditure is included as part of either the education or recreation, culture and religion functions.

- *Economic development*: Expenditure related to innovation, science and technology is included in the economic development function group, while in the statistical tables it is classified as research and development according to the function to which it relates.
- *Peace and security*: This includes expenditure by defence, police, justice and home affairs. In the statistical tables, the bulk of this expenditure is included in the public order and safety function, with home affairs split between general public services and public order and safety.
- *General public services*: In the key spending categories, transfers made to international organisations are classified within the category of the paying department. In the statistical tables, they are classified under general public services.

### **Consolidated government revenue and expenditure (Tables 7 and 8)**

Tables 7 and 8 show the economic and functional classification of payments for the consolidated government budget. This consists of the consolidated national, provincial and social security figures presented in Tables 5 and 6, combined with general government entities, as well as some government business enterprises.

The government budget consolidation includes all entities controlled and mainly financed by government revenue, where such revenue is defined as either taxes, levies and administrative or service fees prescribed by government, or direct budgetary support in the form of transfer payments. This consolidation also includes several government business enterprises, based on the principle that they either sell most of their goods and services to government institutions or departments at regulated prices, and are therefore not businesses in the true sense of the word, or they are directly involved in infrastructure financing and development.

Accordingly, state-owned entities are broadly identified as one of the following:

- Enterprises that sell mainly to government departments or institutions, have no clear competitors and whose prices are therefore not clearly market related.
- Science councils that conduct research or fulfil a regulatory or advisory function, with government-determined regulatory or administration fees.
- Government-regulated businesses that are primarily financed by a dedicated tax, administration fee or levy, (the level of which is dictated by government) or that are directly involved in the maintenance or extension of critical infrastructure.

To present consolidated accounts, all units use the same accounting standards and policies. The format of the accounts, terminology used, classification, transaction coverage and accounting base (cash or accrual) must be the same. In this respect, the consolidated government budget is prepared on an adjusted cash basis of accounting. This is not strictly comparable to the financial information published in the consolidated financial statements, which has two components – a consolidation of departments using the modified cash basis of accounting and a separate consolidation of public entities that apply the accrual basis of accounting.

All transactions that occur between units being consolidated are eliminated. A transaction of one unit is matched with the same transaction recorded for the second unit and both transactions are eliminated from the consolidation. For example, if a public entity sells a service to a government department and data for the two units is being consolidated, neither the sale nor the purchase of the service is reported. In this way, only transactions between government and non-government entities are recorded, without inflating total government revenue as a result of internal transactions.

Not all intra-entity transactions are eliminated, however, because they are not always identifiable in the accounting systems of government and many of its agencies. Only those that can be identified have been eliminated. These broadly include:

- Transactions involving transfers from one government unit to another, including transfers made by national departments to public entities and transfers between public entities (such as Water Trading Entity transfers to water boards).

- Purchases of goods and services from other government units included in the consolidation (such as transactions between the Trans-Caledon Tunnel Authority, water boards and the Water Trading Entity).

As data collection and recording procedures for transactions improve, additional intra-entity transactions will be identified and removed from the consolidated government budget.

A total of 163 national and provincial departments and 186 entities are included in the 2019 consolidated government budget. The National Treasury is committed to presenting a full consolidation of the whole of general government over time. Considerable work has been done to align the local government accounts with national and provincial accounts. A classification reporting framework has been developed for municipalities as a first step towards the consolidation of the financial information of all three spheres of government.

### **Consolidated government revenue, expenditure and financing (Table 9)**

Table 9 presents the government account, which distinguishes between government's operating activities and its plans to invest in capital and infrastructure.

The balance on the operating account shows the outcome of government's operating activities, which is a measure of the cost of ongoing operations. It is calculated as the difference between current revenue and current expenditure, and the resulting balance shows how much government must borrow to run its operations. The current balance demonstrates the sustainability of government operations.

Capital investment activities are presented in the capital account. Government's capital financing requirement is the outcome of this account, which is calculated as the difference between capital revenue and capital expenditure. This account will mainly be in deficit due to continuous investment in infrastructure and substantial capital outlays.

### **Total debt of government (Table 10)**

Table 10 shows the major components of government debt. Net loan debt consists of total domestic and foreign debt less the cash balances of the National Revenue Fund. The balances on the Gold and Foreign Exchange Reserve Account, which represent net revaluation profits and losses incurred on gold and foreign exchange transactions, are also disclosed.

### **Net loan debt, provisions and contingent liabilities (Table 11)**

Provisions are liabilities with uncertain payment dates or amounts. The provisions for multilateral institutions are the unpaid portion of government's subscriptions to these institutions, which are payable on request. Contingent liabilities are obligations that only result in expenditure when an uncertain future event occurs. Both explicit and implicit contingent liabilities are disclosed. Implicit contingent liabilities are mostly the actuarial deficits of social security funds, while explicit contingent liabilities are mostly guarantees for state-owned companies, public-private partnership projects and the Renewable Energy Independent Power Producer Programme. In the case of guarantees for state-owned companies, the exposure disclosed is the amount borrowed against a guarantee, along with any related interest on this amount, if guaranteed. The National Treasury published detailed information on provisions and contingent liabilities in the annual consolidated financial statements of national departments.

**Table 1**  
**Main budget: revenue, expenditure, budget balance and financing 1)**

|   | 2012/13           | 2013/14            | 2014/15            | 2015/16            | 2016/17             | 2017/18            |
|---|-------------------|--------------------|--------------------|--------------------|---------------------|--------------------|
|   | Actual outcome    |                    |                    |                    | Preliminary outcome |                    |
| <b>R million</b>  |                   |                    |                    |                    |                     |                    |
| <b>Main budget revenue</b>  |                   |                    |                    |                    |                     |                    |
| Current revenue   | 786 078.4         | 871 371.8          | 950 046.8          | 1 032 727.7        | 1 119 527.6         | 1 178 928.8        |
| <i>Tax revenue (gross)</i>  | 2) 813 825.8      | 900 014.7          | 986 295.0          | 1 069 982.6        | 1 144 081.0         | 1 216 463.9        |
| <i>Less: SACU payments</i>  | 3) -42 151.3      | -43 374.4          | -51 737.7          | -51 021.9          | -39 448.3           | -55 950.9          |
| <i>Non-tax revenue (departmental and other receipts)</i>          | 4) 14 403.9       | 14 731.5           | 15 489.4           | 13 767.0           | 14 894.9            | 18 415.8           |
| Financial transactions in assets and liabilities                  | 5) 13 969.5       | 15 957.3           | 15 332.7           | 43 387.6           | 18 224.8            | 17 282.7           |
| Sales of capital assets   | 94.3              | 37.0               | 77.4               | 121.1              | 148.9               | 187.5              |
| <b>Total revenue</b>  | <b>800 142.2</b>  | <b>887 366.2</b>   | <b>965 456.9</b>   | <b>1 076 236.4</b> | <b>1 137 901.3</b>  | <b>1 196 399.1</b> |
| <b>Main budget expenditure</b>                                    |                   |                    |                    |                    |                     |                    |
| Direct charges against the National Revenue Fund                  | 424 634.5         | 462 603.0          | 503 253.9          | 544 848.0          | 588 652.6           | 636 140.7          |
| <i>Debt-service costs</i>   | 6) 88 121.1       | 101 184.7          | 114 798.4          | 128 795.6          | 146 496.7           | 162 644.6          |
| <i>Provincial equitable share</i>                                 | 310 740.7         | 336 495.3          | 359 921.8          | 386 500.0          | 410 698.6           | 441 331.1          |
| <i>General fuel levy sharing with metropolitan municipalities</i> | 9 039.7           | 9 613.4            | 10 190.2           | 10 658.9           | 11 223.8            | 11 785.0           |
| <i>Skills levy and SETAs</i>                                      | 11 694.5          | 12 090.2           | 13 838.8           | 15 156.4           | 15 233.0            | 16 293.6           |
| <i>Other</i>  | 7) 5 038.5        | 3 219.4            | 4 504.8            | 3 737.0            | 5 000.5             | 4 086.4            |
| Appropriated by vote  | 540 861.0         | 585 155.6          | 628 646.2          | 699 774.9          | 716 833.7           | 768 845.1          |
| <i>Current payments</i>   | 8) 159 848.6      | 176 398.4          | 184 544.7          | 196 320.3          | 209 314.8           | 217 696.4          |
| <i>Transfers and subsidies</i>                                    | 9) 364 947.0      | 391 285.2          | 424 144.4          | 455 984.7          | 487 079.2           | 517 505.8          |
| <i>Payments for capital assets</i>                                | 10) 13 876.1      | 14 002.7           | 16 200.6           | 18 276.3           | 15 577.8            | 15 213.4           |
| <i>Payments for financial assets</i>                              | 11) 2 189.3       | 3 469.4            | 3 756.5            | 29 193.5           | 4 861.9             | 18 429.5           |
| Provisional allocation not assigned to votes                      | 12) -             | -                  | -                  | -                  | -                   | -                  |
| Infrastructure fund not assigned to votes                         | -                 | -                  | -                  | -                  | -                   | -                  |
| Provisional allocation for Eskom restructuring                    | -                 | -                  | -                  | -                  | -                   | -                  |
| Compensation of employees and other baseline adjustments          | -                 | -                  | -                  | -                  | -                   | -                  |
| <b>Total</b>  | <b>965 495.6</b>  | <b>1 047 758.6</b> | <b>1 131 900.1</b> | <b>1 244 622.9</b> | <b>1 305 486.2</b>  | <b>1 404 985.9</b> |
| Contingency reserve   | -                 | -                  | -                  | -                  | -                   | -                  |
| <b>Total expenditure</b>  | <b>965 495.6</b>  | <b>1 047 758.6</b> | <b>1 131 900.1</b> | <b>1 244 622.9</b> | <b>1 305 486.2</b>  | <b>1 404 985.9</b> |
| <b>Main budget balance</b>  | <b>-165 353.3</b> | <b>-160 392.4</b>  | <b>-166 443.2</b>  | <b>-168 386.4</b>  | <b>-167 585.0</b>   | <b>-208 586.8</b>  |
| <i>Percentage of GDP</i>  | -5.0%             | -4.4%              | -4.3%              | -4.1%              | -3.8%               | -4.4%              |
| <b>Financing</b>  |                   |                    |                    |                    |                     |                    |
| <b>Change in loan liabilities</b>                                 |                   |                    |                    |                    |                     |                    |
| <b>Domestic short-term loans (net)</b>                            | <b>22 555.0</b>   | <b>23 048.0</b>    | <b>9 569.0</b>     | <b>13 075.0</b>    | <b>40 507.1</b>     | <b>33 407.0</b>    |
| <b>Domestic long-term loans (net)</b>                             | <b>125 767.8</b>  | <b>149 414.4</b>   | <b>157 014.0</b>   | <b>146 172.0</b>   | <b>116 684.3</b>    | <b>174 438.0</b>   |
| <i>Market loans</i>   | 161 557.7         | 172 112.5          | 192 414.0          | 176 795.0          | 175 070.5           | 200 200.0          |
| <i>Loans issued for switches</i>                                  | -3 851.8          | -1 135.3           | -1 160.0           | -2 479.0           | -1 036.4            | -1 508.0           |
| <i>Redemptions</i>  | -31 938.1         | -21 562.8          | -34 240.0          | -28 144.0          | -57 349.8           | -24 254.0          |
| <b>Foreign loans (net)</b>  | <b>-11 622.0</b>  | <b>378.4</b>       | <b>8 361.0</b>     | <b>-3 879.0</b>    | <b>36 380.7</b>     | <b>29 774.0</b>    |
| <i>Market loans</i>   | -                 | 19 619.1           | 22 952.0           | -                  | 50 959.3            | 33 895.0           |
| <i>Loans issued for switches</i>                                  | -                 | -                  | -                  | -                  | 1 111.4             | -                  |
| <i>Arms procurement loan agreements</i>                           | 60.6              | -                  | -                  | -                  | -                   | -                  |
| <i>Redemptions (including revaluation of loans)</i>               | 13) -11 682.6     | -19 240.7          | -14 591.0          | -3 879.0           | -15 690.0           | -4 121.0           |
| <b>Change in cash and other balances (- increase)</b>             | <b>28 652.5</b>   | <b>-12 448.4</b>   | <b>-8 500.8</b>    | <b>13 018.4</b>    | <b>-25 987.1</b>    | <b>-29 032.2</b>   |
| <b>Total financing (net)</b>                                      | <b>165 353.3</b>  | <b>160 392.4</b>   | <b>166 443.2</b>   | <b>168 386.4</b>   | <b>167 585.0</b>    | <b>208 586.8</b>   |
| <b>GDP</b>  | <b>3 320 753</b>  | <b>3 614 459</b>   | <b>3 865 925</b>   | <b>4 126 999</b>   | <b>4 412 749</b>    | <b>4 720 955</b>   |
| National Revenue Fund transactions                                | 14) 12 302.8      | 11 709.3           | 12 647.0           | 14 377.5           | 14 240.6            | 16 600.3           |
| <i>National Revenue Fund receipts</i>                             | -2 587.2          | -516.3             | -1 525.5           | -681.7             | -1 778.0            | -587.1             |
| <i>National Revenue Fund payments</i>                             | <b>9 715.6</b>    | <b>11 193.0</b>    | <b>11 121.5</b>    | <b>13 695.8</b>    | <b>12 462.6</b>     | <b>16 013.2</b>    |

1) This table summarises revenue, expenditure and the main budget balance since 2012/13. As available data is incomplete, the estimates are not fully consistent with other sources, such as the Government Finance Statistics series of the Reserve Bank.

2) Mining leases and ownership has been reclassified as non-tax revenue (rent on land). Historical numbers have been adjusted for comparative purposes.

3) Payments in terms of Southern African Customs Union (SACU) agreements.

4) Excludes sales of capital assets, discount and revaluation of foreign loan repayments. Includes receipts for which a department serves as a conduit to deposit funds into the National Revenue Fund.

5) Includes National Revenue Fund receipts (previously classified as extraordinary receipts).

6) Includes interest, cost of raising loans and management cost but excludes discount on the issue of new government debt instruments and the revaluation of foreign loan repayments.

7) Includes direct appropriations in respect of the salaries of the President, Deputy President, judges, magistrates, members of Parliament, National Revenue Fund payments (previously classified as extraordinary payments) and the International Oil Pollution Compensation Funds.

Source: National Treasury

**Table 1**  
**Main budget: revenue, expenditure, budget balance and financing 1)**

| 2018/19                           |                    |                  | 2019/20               | 2020/21            | 2021/22            |  |
|-----------------------------------|--------------------|------------------|-----------------------|--------------------|--------------------|--|
| Budget estimate                   | Revised estimate   | Deviation        | Medium-term estimates |                    |                    |  |
|                                   |                    |                  |                       |                    |                    | R million  |
| <b>Main budget revenue</b>        |                    |                  |                       |                    |                    |  |
| 1 312 935.3                       | 1 271 421.0        | -41 514.3        | 1 389 607.8           | 1 499 817.8        | 1 627 187.1        |  |
| 1 344 964.5                       | 1 302 201.3        | -42 763.2        | 1 422 208.0           | 1 544 868.4        | 1 670 408.1        | 2) Current revenue   |
| -48 288.6                         | -48 288.6          | -                | -50 280.3             | -65 778.4          | -65 388.7          | Tax revenue (gross)  |
| 16 259.4                          | 17 508.4           | 1 249.0          | 17 680.1              | 20 727.8           | 22 167.6           | Less: SACU payments  |
| 8 080.1                           | 13 845.4           | 5 765.3          | 13 727.0              | 5 165.7            | 5 600.6            | 4) Non-tax revenue (departmental and other receipts)       |
| 130.7                             | 119.6              | -11.0            | 129.6                 | 134.1              | 137.0              | 5) Financial transactions in assets and liabilities        |
|                                   |                    |                  |                       |                    |                    | Sales of capital assets                                    |
| <b>1 321 146.1</b>                | <b>1 285 386.1</b> | <b>-35 760.0</b> | <b>1 403 464.4</b>    | <b>1 505 117.7</b> | <b>1 632 924.7</b> | <b>Total revenue</b>                                       |
| <b>Main budget expenditure</b>    |                    |                  |                       |                    |                    |  |
| 683 691.2                         | 686 212.1          | 2 520.9          | 743 849.6             | 805 706.1          | 868 088.6          | 6) Direct charges against the National Revenue Fund        |
| 180 124.0                         | 182 217.9          | 2 093.9          | 202 207.8             | 224 066.1          | 247 408.4          | Debt-service costs   |
| 470 286.5                         | 470 286.5          | -                | 505 553.8             | 542 908.6          | 578 645.2          | Provincial equitable share                                 |
| 12 468.6                          | 12 468.6           | -                | 13 166.8              | 14 026.9           | 15 182.5           | General fuel levy sharing with metropolitan municipalities |
| 16 929.4                          | 17 312.2           | 382.8            | 18 758.5              | 20 437.4           | 22 307.3           | Skills levy and SETAs                                      |
| 3 882.8                           | 3 927.0            | 44.2             | 4 162.7               | 4 267.1            | 4 545.3            | 7) Other   |
| 814 508.9                         | 823 645.4          | 9 136.5          | 882 647.8             | 946 483.9          | 1 007 492.6        | Appropriated by vote                                       |
| 229 318.4                         | 231 026.0          | 1 707.5          | 246 636.3             | 263 910.8          | 282 640.4          | 8) Current payments  |
| 566 436.4                         | 563 245.2          | -3 191.2         | 615 879.5             | 661 429.4          | 702 242.5          | 9) Transfers and subsidies                                 |
| 14 296.8                          | 15 631.7           | 1 335.0          | 15 424.2              | 16 230.1           | 17 425.7           | 10) Payments for capital assets                            |
| 4 457.3                           | 13 742.5           | 9 285.2          | 4 707.9               | 4 913.7            | 5 183.9            | 11) Payments for financial assets                          |
| 6 000.0                           | -                  | -6 000.0         | 10.0                  | 376.2              | 3 903.9            | 12) Provisional allocation not assigned to votes           |
| -                                 | -                  | -                | 1 000.0               | -                  | 4 000.0            | Infrastructure fund not assigned to votes                  |
| -                                 | -                  | -                | 23 000.0              | 23 000.0           | 23 000.0           | Provisional allocation for Eskom restructuring             |
| -                                 | -                  | -                | -4 800.0              | -12 000.0          | -12 000.0          | Compensation of employees and other baseline adjustments   |
| <b>1 504 200.2</b>                | <b>1 509 857.5</b> | <b>5 657.4</b>   | <b>1 645 707.4</b>    | <b>1 763 566.2</b> | <b>1 894 485.1</b> | Contingency reserve  |
| 8 000.0                           | -                  | -8 000.0         | 13 000.0              | 6 000.0            | 6 000.0            | <b>Total expenditure</b>                                   |
| <b>1 512 200.2</b>                | <b>1 509 857.5</b> | <b>-2 342.6</b>  | <b>1 658 707.4</b>    | <b>1 769 566.2</b> | <b>1 900 485.1</b> |  |
| <b>-191 054.0</b>                 | <b>-224 471.5</b>  | <b>-33 417.5</b> | <b>-255 243.0</b>     | <b>-264 448.5</b>  | <b>-267 560.4</b>  | <b>Main budget balance</b>                                 |
| -3.8%                             | -4.4%              | -0.6%            | -4.7%                 | -4.5%              | -4.3%              | Percentage of GDP  |
| <b>Financing</b>                  |                    |                  |                       |                    |                    |  |
| <b>Change in loan liabilities</b> |                    |                  |                       |                    |                    |  |
| 14 200.0                          | 14 000.0           | -200.0           | 25 000.0              | 35 000.0           | 36 000.0           | <b>Domestic short-term loans (net)</b>                     |
| 159 916.0                         | 167 481.0          | 7 565.0          | 185 404.0             | 192 925.0          | 194 036.0          | <b>Domestic long-term loans (net)</b>                      |
| 191 000.0                         | 181 000.0          | -10 000.0        | 216 000.0             | 244 000.0          | 254 000.0          | Market loans   |
| -                                 | -500.0             | -500.0           | -                     | -                  | -                  | Loans issued for switches                                  |
| -31 084.0                         | -13 019.0          | 18 065.0         | -30 596.0             | -51 075.0          | -59 964.0          | Redemptions  |
| 35 932.0                          | 52 157.0           | 16 225.0         | -20 972.0             | 30 910.0           | 39 268.0           | <b>Foreign loans (net)</b>                                 |
| 38 040.0                          | 54 198.0           | 16 158.0         | 28 520.0              | 43 050.0           | 43 560.0           | Market loans   |
| -                                 | -                  | -                | -                     | -                  | -                  | Loans issued for switches                                  |
| -                                 | -                  | -                | -                     | -                  | -                  | Arms procurement loan agreements                           |
| -2 108.0                          | -2 041.0           | 67.0             | -49 492.0             | -12 140.0          | -4 292.0           | 13) Redemptions (including revaluation of loans)           |
| <b>-18 994.0</b>                  | <b>-9 166.5</b>    | <b>9 827.5</b>   | <b>65 811.0</b>       | <b>5 613.5</b>     | <b>-1 743.6</b>    | <b>Change in cash and other balances (- increase)</b>      |
| <b>191 054.0</b>                  | <b>224 471.5</b>   | <b>33 417.5</b>  | <b>255 243.0</b>      | <b>264 448.5</b>   | <b>267 560.4</b>   | <b>Total financing (net)</b>                               |
| 5 025 379                         | 5 059 106          | 33 728           | 5 413 825             | 5 812 415          | 6 249 070          | <b>GDP</b>   |
| 6 185.0                           | 11 685.2           | 5 500.2          | 4 488.0               | 4 950.0            | 5 579.0            | 14) National Revenue Fund transactions                     |
| -135.1                            | -161.5             | -26.4            | -135.3                | -                  | -                  | National Revenue Fund receipts                             |
|                                   |                    |                  |                       |                    |                    | National Revenue Fund payments                             |
| <b>6 049.9</b>                    | <b>11 523.7</b>    | <b>5 473.8</b>   | <b>4 352.7</b>        | <b>4 950.0</b>     | <b>5 579.0</b>     | <b>Net</b>   |

8) Includes compensation of employees, payments for goods and services, interest and rent on land. Payment for medical benefits to former employees has been moved to transfers.

9) Includes current and capital transfers and subsidies to business, households, foreign countries and other levels and funds of general government.

10) Includes acquisition and own account construction of new assets and the cost of upgrading, improving and extending to existing capital assets.

11) Consists mainly of lending to public corporations or making equity investments in them for policy purposes. Previously included in transfers and subsidies.

12) The 2018/19 year includes the provision for contingencies related to drought relief in several provinces, support to the water sector and public investment projects supported by improved infrastructure planning.

13) Revaluation estimates are based on National Treasury's projection of exchange rates.

14) National Revenue Fund payments include premiums paid on loan transactions and revaluation adjustments when utilising foreign exchange deposits. National Revenue Fund receipts include proceeds from the sale of state assets, premiums received on loan transactions and revaluation adjustments when utilising foreign exchange deposits.

**Table 2**  
**Main budget: estimates of national revenue**  
**Summary of revenue 1)**

|  | 2001/02          | 2002/03          | 2003/04          | 2004/05          | 2005/06          | 2006/07          | 2007/08          |
|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| <b>R million</b>   |                  |                  |                  |                  |                  |                  |                  |
| <b>Taxes on income and profits</b>                               | <b>147 310.4</b> | <b>164 565.9</b> | <b>171 962.8</b> | <b>195 219.1</b> | <b>230 803.6</b> | <b>279 990.5</b> | <b>332 058.3</b> |
| Personal income tax  | 90 389.5         | 94 336.7         | 98 495.1         | 110 981.9        | 125 645.3        | 140 578.3        | 168 774.4        |
| Corporate income tax   | 42 354.5         | 55 745.1         | 60 880.8         | 70 781.9         | 86 160.8         | 118 998.6        | 140 119.8        |
| Secondary tax on companies/dividend and interest withholding tax | 7 162.7          | 6 325.6          | 6 132.9          | 7 487.1          | 12 277.6         | 15 291.4         | 20 585.4         |
| Tax on retirement funds  | 6 190.6          | 6 989.7          | 4 897.7          | 4 406.1          | 4 783.1          | 3 190.5          | 285.4            |
| Other 1)   | 1 213.1          | 1 169.0          | 1 556.3          | 1 562.2          | 1 936.7          | 1 931.7          | 2 293.3          |
| <b>Taxes on payroll and workforce</b>                            | <b>2 717.3</b>   | <b>3 352.1</b>   | <b>3 896.4</b>   | <b>4 443.3</b>   | <b>4 872.0</b>   | <b>5 597.4</b>   | <b>6 330.9</b>   |
| Skills development levy 2)                                       | 2 717.3          | 3 352.1          | 3 896.4          | 4 443.3          | 4 872.0          | 5 597.4          | 6 330.9          |
| <b>Taxes on property</b>   | <b>4 628.3</b>   | <b>5 084.6</b>   | <b>6 707.5</b>   | <b>9 012.6</b>   | <b>11 137.5</b>  | <b>10 332.3</b>  | <b>11 883.9</b>  |
| Donations tax  | 20.6             | 17.7             | 17.1             | 25.2             | 29.5             | 47.0             | 27.6             |
| Estate duty  | 481.9            | 432.7            | 417.1            | 506.9            | 624.7            | 747.4            | 691.0            |
| Securities transfer tax 3)                                       | 1 212.8          | 1 205.2          | 1 101.1          | 1 365.9          | 1 973.4          | 2 763.9          | 3 757.1          |
| Transfer duties  | 2 913.0          | 3 429.0          | 5 172.1          | 7 114.6          | 8 510.0          | 6 774.0          | 7 408.2          |
| <b>Domestic taxes on goods and services</b>                      | <b>86 885.1</b>  | <b>97 311.5</b>  | <b>110 108.6</b> | <b>131 980.6</b> | <b>151 223.7</b> | <b>174 671.4</b> | <b>194 690.3</b> |
| Value-added tax 4)   | 61 056.6         | 70 149.9         | 80 681.8         | 98 157.9         | 114 351.6        | 134 462.6        | 150 442.8        |
| Specific excise duties   | 9 797.2          | 10 422.6         | 11 364.6         | 13 066.7         | 14 546.5         | 16 369.5         | 18 218.4         |
| Health promotion levy  | –                | –                | –                | –                | –                | –                | –                |
| <i>Ad valorem</i> excise duties                                  | 776.1            | 1 050.2          | 1 016.2          | 1 015.2          | 1 157.3          | 1 282.7          | 1 480.5          |
| Fuel levies  | 14 923.2         | 15 333.8         | 16 652.4         | 19 190.4         | 20 506.7         | 21 844.6         | 23 740.5         |
| Air departure tax  | 296.4            | 324.8            | 367.2            | 412.2            | 458.2            | 484.8            | 540.6            |
| Electricity levy   | –                | –                | –                | –                | –                | –                | –                |
| Other 5)   | 35.5             | 30.3             | 26.5             | 138.3            | 203.4            | 227.2            | 267.5            |
| <b>Taxes on international trade and transactions</b>             | <b>8 680.1</b>   | <b>9 619.8</b>   | <b>8 414.3</b>   | <b>13 286.5</b>  | <b>18 201.9</b>  | <b>24 002.2</b>  | <b>27 081.9</b>  |
| Customs duties   | 8 632.2          | 9 330.7          | 8 479.4          | 12 888.4         | 18 303.5         | 23 697.0         | 26 469.9         |
| Health promotion levy on imports                                 | –                | –                | –                | –                | –                | –                | –                |
| Import surcharges  | 0.5              | 0.0              | –                | –                | –                | –                | –                |
| Other 6)   | 47.5             | 289.1            | -65.1            | 398.1            | -101.6           | 305.2            | 612.0            |
| <b>Stamp duties and fees</b>                                     | <b>1 767.2</b>   | <b>1 572.4</b>   | <b>1 360.1</b>   | <b>1 167.7</b>   | <b>792.8</b>     | <b>615.7</b>     | <b>557.1</b>     |
| <b>State miscellaneous revenue</b>                               | <b>306.7</b>     | <b>433.0</b>     | <b>-7.1</b>      | <b>-130.9</b>    | <b>164.2</b>     | <b>339.2</b>     | <b>212.2</b>     |
| <b>TOTAL TAX REVENUE (gross)</b>                                 | <b>252 295.0</b> | <b>281 939.3</b> | <b>302 442.6</b> | <b>354 978.8</b> | <b>417 195.7</b> | <b>495 548.6</b> | <b>572 814.6</b> |
| <b>Non-tax revenue</b> 8)  | <b>8 331.4</b>   | <b>12 995.7</b>  | <b>8 309.5</b>   | <b>8 695.4</b>   | <b>15 602.3</b>  | <b>14 281.4</b>  | <b>14 542.4</b>  |
| <b>Less: SACU payments</b> 9)                                    | <b>-8 204.8</b>  | <b>-8 259.4</b>  | <b>-9 722.7</b>  | <b>-13 327.8</b> | <b>-14 144.9</b> | <b>-25 194.9</b> | <b>-24 712.6</b> |
| <b>Other adjustment</b> 10)                                      | <b>–</b>         | <b>–</b>         | <b>–</b>         | <b>–</b>         | <b>–</b>         | <b>–</b>         | <b>–</b>         |
| <b>TOTAL MAIN BUDGET REVENUE</b>                                 | <b>252 421.5</b> | <b>286 675.6</b> | <b>301 029.4</b> | <b>350 346.5</b> | <b>418 653.1</b> | <b>484 635.1</b> | <b>562 644.4</b> |
| <b>Current revenue</b>   | <b>252 417.4</b> | <b>286 617.8</b> | <b>301 012.9</b> | <b>350 316.3</b> | <b>418 573.8</b> | <b>484 596.3</b> | <b>562 414.2</b> |
| Direct taxes   | 150 530.1        | 168 368.4        | 176 293.5        | 200 194.5        | 236 329.7        | 286 382.4        | 339 107.8        |
| Indirect taxes   | 101 458.2        | 113 137.9        | 126 156.1        | 154 915.3        | 180 701.8        | 208 827.1        | 233 494.6        |
| State miscellaneous revenue                                      | 306.7            | 433.0            | -7.1             | -130.9           | 164.2            | 339.2            | 212.2            |
| Non-tax revenue (excluding sales of capital assets) 11)          | 8 327.2          | 12 937.9         | 8 293.0          | 8 665.2          | 15 523.0         | 14 242.6         | 14 312.2         |
| Less: SACU payments  | -8 204.8         | -8 259.4         | -9 722.7         | -13 327.8        | -14 144.9        | -25 194.9        | -24 712.6        |
| <b>Sales of capital assets</b>                                   | <b>4.2</b>       | <b>57.8</b>      | <b>16.5</b>      | <b>30.2</b>      | <b>79.3</b>      | <b>38.8</b>      | <b>230.2</b>     |
| <i>National Revenue Fund receipts</i> 12)                        | <i>4 159.1</i>   | <i>8 167.9</i>   | <i>1 598.2</i>   | <i>2 492.0</i>   | <i>6 905.2</i>   | <i>3 438.1</i>   | <i>1 849.8</i>   |

1) Includes interest on overdue income tax and small business tax amnesty (in 2006/07, 2007/08 and 2008/09).

2) Levy on payroll dedicated to skills development.

3) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.

4) The value-added tax (VAT) replaced the general sales tax in September 1991.

5) Includes plastic bag levy (from 2004/05), Universal Service Fund (from 1999/00), levies on financial services (up to 2004/05), CO<sub>2</sub> motor vehicle emissions (from 2010/11), incandescent light bulb levy (from 2009/10), turnover tax for micro businesses (from 2009/10), tyre levy and Intentional Oil Pollution Compensation Fund (from 2016/17). Mining leases and ownership have been reclassified as non-tax revenue.

The historical years from 2000/01 have been adjusted for comparative purposes.

Source: National Treasury

Table 2  
 Main budget: estimates of national revenue  
 Summary of revenue <sup>1)</sup>

| 2008/09                   | 2009/10   | 2010/11   | 2011/12   | 2012/13   | 2013/14   | 2014/15   |  |
|---------------------------|-----------|-----------|-----------|-----------|-----------|-----------|--|
| <b>Actual collections</b> |           |           |           |           |           |           | <b>R million</b>   |
| 383 482.7                 | 359 044.8 | 379 941.2 | 426 583.7 | 457 313.8 | 507 759.2 | 561 789.8 | <b>Taxes on income and profits</b>                               |
| 195 145.7                 | 205 145.0 | 226 925.0 | 250 399.6 | 275 821.6 | 309 834.1 | 352 950.4 | Personal income tax  |
| 165 539.0                 | 134 883.4 | 132 901.7 | 151 626.7 | 159 259.2 | 177 324.3 | 184 925.4 | Corporate income tax   |
| 20 017.6                  | 15 467.8  | 17 178.2  | 21 965.4  | 19 738.7  | 17 308.8  | 21 247.3  | Secondary tax on companies/dividend and interest withholding tax |
| 143.3                     | 42.7      | 2.8       | 6.7       | 0.2       | -         | -         | Tax on retirement funds  |
| 2 637.2                   | 3 505.9   | 2 933.6   | 2 585.3   | 2 494.1   | 3 292.0   | 2 666.7   | 1) Other   |
| 7 327.5                   | 7 804.8   | 8 652.3   | 10 173.1  | 11 378.5  | 12 475.6  | 14 032.1  | <b>Taxes on payroll and workforce</b>                            |
| 7 327.5                   | 7 804.8   | 8 652.3   | 10 173.1  | 11 378.5  | 12 475.6  | 14 032.1  | 2) Skills development levy                                       |
| 9 477.1                   | 8 826.4   | 9 102.3   | 7 817.5   | 8 645.2   | 10 487.1  | 12 471.5  | <b>Taxes on property</b>   |
| 125.0                     | 60.1      | 64.6      | 52.7      | 82.1      | 112.8     | 167.0     | Donations tax  |
| 756.7                     | 759.3     | 782.3     | 1 045.2   | 1 013.0   | 1 101.5   | 1 488.6   | Estate duty  |
| 3 664.5                   | 3 324.0   | 2 932.9   | 2 886.1   | 3 271.9   | 3 784.3   | 4 150.1   | 3) Securities transfer tax                                       |
| 4 930.9                   | 4 683.0   | 5 322.5   | 3 833.6   | 4 278.3   | 5 488.5   | 6 665.8   | Transfer duties  |
| 201 416.0                 | 203 666.8 | 249 490.4 | 263 949.9 | 296 921.5 | 324 548.2 | 356 554.4 | <b>Domestic taxes on goods and services</b>                      |
| 154 343.1                 | 147 941.3 | 183 571.4 | 191 020.2 | 215 023.0 | 237 666.6 | 261 294.8 | 4) Value-added tax   |
| 20 184.5                  | 21 289.3  | 22 967.6  | 25 411.1  | 28 377.7  | 29 039.5  | 32 333.6  | Specific excise duties   |
| -                         | -         | -         | -         | -         | -         | -         | Health promotion levy  |
| 1 169.5                   | 1 275.9   | 1 596.2   | 1 828.3   | 2 231.9   | 2 363.3   | 2 962.3   | Ad valorem excise duties   |
| 24 883.8                  | 28 832.5  | 34 417.6  | 36 602.3  | 40 410.4  | 43 684.7  | 48 466.5  | Fuel levies  |
| 549.4                     | 580.3     | 647.8     | 762.4     | 873.1     | 878.7     | 906.6     | Air departure tax  |
| -                         | 3 341.7   | 4 996.4   | 6 429.7   | 7 983.9   | 8 818.9   | 8 648.2   | Electricity levy   |
| 285.7                     | 405.7     | 1 293.3   | 1 895.8   | 2 021.4   | 2 096.5   | 1 942.5   | 5) Other   |
| 22 852.4                  | 19 318.9  | 26 977.1  | 34 121.0  | 39 549.1  | 44 732.2  | 41 462.9  | <b>Taxes on international trade and transactions</b>             |
| 22 751.0                  | 19 577.1  | 26 637.4  | 34 197.9  | 38 997.9  | 44 178.7  | 40 678.8  | Customs duties   |
| -                         | -         | -         | -         | -         | -         | -         | Health promotion levy on imports                                 |
| -                         | -         | -         | -         | -         | -         | -         | Import surcharges  |
| 101.4                     | -258.3    | 339.7     | -76.9     | 551.2     | 553.4     | 784.1     | 6) Other   |
| 571.8                     | 49.5      | 3.1       | -2.9      | 0.5       | 31.7      | -1.2      | <b>Stamp duties and fees</b>                                     |
| -27.4                     | -5.7      | 16.7      | 7.4       | 17.2      | -19.1     | -14.6     | 7) State miscellaneous revenue                                   |
| 625 100.2                 | 598 705.4 | 674 183.1 | 742 649.7 | 813 825.8 | 900 014.7 | 986 295.0 | <b>TOTAL TAX REVENUE (gross)</b>                                 |
| 20 819.6                  | 15 323.1  | 16 474.0  | 24 401.5  | 28 467.7  | 30 725.8  | 30 899.6  | 8) Non-tax revenue   |
| -28 920.6                 | -27 915.4 | -14 991.3 | -21 760.0 | -42 151.3 | -43 374.4 | -51 737.7 | 9) Less: SACU payments   |
| -                         | -         | -2 914.4  | -         | -         | -         | -         | 10) Other adjustment   |
| 616 999.2                 | 586 113.1 | 672 751.5 | 745 291.3 | 800 142.2 | 887 366.2 | 965 456.9 | <b>TOTAL MAIN BUDGET REVENUE</b>                                 |
| 616 868.0                 | 586 076.8 | 672 716.0 | 745 176.5 | 800 047.9 | 887 329.2 | 965 379.5 | <b>Current revenue</b>   |
| 391 691.9                 | 367 669.0 | 389 440.5 | 437 854.7 | 469 787.4 | 521 449.0 | 577 477.5 | Direct taxes   |
| 233 435.6                 | 231 042.1 | 284 726.0 | 304 787.6 | 344 021.2 | 378 584.8 | 408 832.1 | Indirect taxes   |
| -27.4                     | -5.7      | 16.7      | 7.4       | 17.2      | -19.1     | -14.6     | State miscellaneous revenue                                      |
| 20 688.4                  | 15 286.8  | 16 438.5  | 24 286.8  | 28 373.4  | 30 688.8  | 30 822.1  | 11) Non-tax revenue (excluding sales of capital assets)          |
| -28 920.6                 | -27 915.4 | -17 905.7 | -21 760.0 | -42 151.3 | -43 374.4 | -51 737.7 | Less: SACU payments  |
| 131.2                     | 36.3      | 35.4      | 114.7     | 94.3      | 37.0      | 77.4      | <b>Sales of capital assets</b>                                   |
| 8 203.4                   | 6 428.6   | 3 013.9   | 5 209.2   | 12 302.8  | 11 709.3  | 12 647.0  | 12) National Revenue Fund receipts                               |

6) Includes miscellaneous customs and excise receipts, ordinary levy (up to 2004/05) and diamond export duties.

7) Includes revenue received by SARS that could not be allocated to a specific revenue type.

8) Includes sales of goods and services, fines, penalties and forfeits, interest, dividends and rent on land (including mineral and petroleum royalties and mining leases and ownership), sales of capital assets as well as transactions in financial assets and liabilities.

9) Payments in terms of SACU agreements.

10) Payment to SACU partners in respect of a previous error in calculation of the 1969 agreement.

11) Excludes sales of capital assets.

12) Previously classified as extraordinary revenue, includes sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into the National Revenue Fund.

**Table 2**  
**Main budget: estimates of national revenue**  
**Summary of revenue 1)**

| R million  | 2015/16            | 2016/17            | 2017/18            | 2018/19            |                            | 2019/20                 |                     |
|--|--------------------|--------------------|--------------------|--------------------|----------------------------|-------------------------|---------------------|
|  | Actual collections |                    |                    | Revised estimates  | % change on actual 2017/18 | Budget estimates Before | After tax proposals |
| <b>Taxes on income and profits</b>                               | <b>606 820.5</b>   | <b>664 526.4</b>   | <b>711 703.0</b>   | <b>751 845.7</b>   | <b>5.6%</b>                | <b>806 541.6</b>        | <b>820 341.6</b>    |
| Personal income tax  | 388 102.4          | 424 545.2          | 460 952.8          | 497 451.3          | 7.9%                       | 539 076.9               | 552 876.9           |
| Corporate income tax   | 191 151.6          | 204 431.8          | 217 412.0          | 218 435.8          | 0.5%                       | 229 608.2               | 229 608.2           |
| Secondary tax on companies/dividend and interest withholding tax | 24 152.8           | 31 575.7           | 28 559.6           | 31 008.9           | 8.6%                       | 32 594.9                | 32 594.9            |
| Tax on retirement funds  | –                  | –                  | –                  | –                  | –                          | –                       | –                   |
| Other 1)   | 3 413.7            | 3 973.8            | 4 778.6            | 4 949.7            | 3.6%                       | 5 261.6                 | 5 261.6             |
| <b>Taxes on payroll and workforce</b>                            | <b>15 220.2</b>    | <b>15 314.8</b>    | <b>16 012.4</b>    | <b>17 312.2</b>    | <b>8.1%</b>                | <b>18 758.5</b>         | <b>18 758.5</b>     |
| Skills development levy 2)                                       | 15 220.2           | 15 314.8           | 16 012.4           | 17 312.2           | 8.1%                       | 18 758.5                | 18 758.5            |
| <b>Taxes on property</b>   | <b>15 044.1</b>    | <b>15 661.2</b>    | <b>16 584.6</b>    | <b>16 034.8</b>    | <b>-3.3%</b>               | <b>17 158.9</b>         | <b>17 158.9</b>     |
| Donations tax  | 134.8              | 280.3              | 732.1              | 539.0              | -26.4%                     | 576.8                   | 576.8               |
| Estate duty  | 1 982.2            | 1 619.5            | 2 292.0            | 1 895.8            | -17.3%                     | 2 028.7                 | 2 028.7             |
| Securities transfer tax 3)                                       | 5 530.7            | 5 553.2            | 5 837.5            | 6 060.3            | 3.8%                       | 6 485.1                 | 6 485.1             |
| Transfer duties  | 7 396.3            | 8 208.3            | 7 723.0            | 7 539.7            | -2.4%                      | 8 068.2                 | 8 068.2             |
| <b>Domestic taxes on goods and services</b>                      | <b>385 955.9</b>   | <b>402 463.9</b>   | <b>422 248.3</b>   | <b>460 287.3</b>   | <b>9.0%</b>                | <b>503 449.0</b>        | <b>504 649.0</b>    |
| Value-added tax 4)   | 281 111.4          | 289 166.7          | 297 997.6          | 325 917.5          | 9.4%                       | 361 571.3               | 360 471.3           |
| Specific excise duties   | 35 076.7           | 35 773.8           | 37 355.9           | 40 276.4           | 7.8%                       | 41 353.9                | 42 353.9            |
| Health promotion levy  | –                  | –                  | –                  | 2 395.8            | –                          | 1 986.1                 | 1 986.1             |
| Ad valorem excise duties   | 3 014.1            | 3 396.2            | 3 780.9            | 4 162.7            | 10.1%                      | 4 454.5                 | 4 454.5             |
| Fuel levies  | 55 607.3           | 62 778.8           | 70 948.6           | 75 373.6           | 6.2%                       | 81 657.6                | 82 957.6            |
| Air departure tax  | 941.2              | 1 003.9            | 1 086.0            | 1 102.4            | 1.5%                       | 1 159.2                 | 1 159.2             |
| Electricity levy   | 8 471.8            | 8 457.7            | 8 501.0            | 8 434.5            | -0.8%                      | 8 562.5                 | 8 562.5             |
| Other 5)   | 1 733.5            | 1 886.8            | 2 578.3            | 2 624.5            | 1.8%                       | 2 703.9                 | 2 703.9             |
| <b>Taxes on international trade and transactions</b>             | <b>46 942.3</b>    | <b>46 102.5</b>    | <b>49 939.4</b>    | <b>56 721.8</b>    | <b>13.6%</b>               | <b>61 300.4</b>         | <b>61 300.4</b>     |
| Customs duties   | 46 250.1           | 45 579.1           | 49 151.7           | 55 638.3           | 13.2%                      | 60 029.5                | 60 029.5            |
| Health promotion levy on imports                                 | –                  | –                  | –                  | 78.2               | –                          | 245.2                   | 245.2               |
| Import surcharges  | –                  | –                  | –                  | –                  | –                          | –                       | –                   |
| Other 6)   | 692.2              | 523.4              | 787.7              | 1 005.3            | 27.6%                      | 1 025.6                 | 1 025.6             |
| <b>Stamp duties and fees</b>                                     | <b>0.4</b>         | <b>-0.1</b>        | <b>-0.3</b>        | <b>-0.3</b>        | <b>0.7%</b>                | <b>-0.3</b>             | <b>-0.3</b>         |
| <b>State miscellaneous revenue</b>                               | <b>-0.8</b>        | <b>12.2</b>        | <b>-23.5</b>       | <b>–</b>           | <b>–</b>                   | <b>–</b>                | <b>–</b>            |
| <b>Revenue measures in 2020 Budget</b>                           |                    |                    |                    |                    |                            |                         |                     |
| <b>TOTAL TAX REVENUE (gross)</b>                                 | <b>1 069 982.6</b> | <b>1 144 081.0</b> | <b>1 216 463.9</b> | <b>1 302 201.3</b> | <b>7.0%</b>                | <b>1 407 208.0</b>      | <b>1 422 208.0</b>  |
| <b>Non-tax revenue</b> 8)  | <b>57 275.7</b>    | <b>33 268.6</b>    | <b>35 886.1</b>    | <b>31 473.4</b>    | <b>-12.3%</b>              | <b>31 536.7</b>         | <b>31 536.7</b>     |
| Less: SACU payments 9)   | -51 021.9          | -39 448.3          | -55 950.9          | -48 288.6          | -13.7%                     | -50 280.3               | -50 280.3           |
| Other adjustment 10)   | –                  | –                  | –                  | –                  | –                          | –                       | –                   |
| <b>TOTAL MAIN BUDGET REVENUE</b>                                 | <b>1 076 236.4</b> | <b>1 137 901.3</b> | <b>1 196 399.1</b> | <b>1 285 386.1</b> | <b>7.4%</b>                | <b>1 388 464.4</b>      | <b>1 403 464.4</b>  |
| <b>Current revenue</b>   | <b>1 076 115.3</b> | <b>1 137 752.4</b> | <b>1 196 211.6</b> | <b>1 285 266.4</b> | <b>7.4%</b>                | <b>1 388 334.8</b>      | <b>1 403 334.8</b>  |
| Direct taxes   | 624 157.7          | 681 741.0          | 730 739.5          | 771 592.7          | 5.6%                       | 827 905.7               | 841 705.7           |
| Indirect taxes   | 445 825.7          | 462 327.8          | 485 747.9          | 530 608.6          | 9.2%                       | 579 302.3               | 580 502.3           |
| State miscellaneous revenue                                      | -0.8               | 12.2               | -23.5              | –                  | –                          | –                       | –                   |
| Non-tax revenue (excluding sales of capital assets) 11)          | 57 154.6           | 33 119.7           | 35 698.6           | 31 353.8           | -12.2%                     | 31 407.1                | 31 407.1            |
| Less: SACU payments  | -51 021.9          | -39 448.3          | -55 950.9          | -48 288.6          | -13.7%                     | -50 280.3               | -50 280.3           |
| <b>Sales of capital assets</b>                                   | <b>121.1</b>       | <b>148.9</b>       | <b>187.5</b>       | <b>119.6</b>       | <b>-36.2%</b>              | <b>129.6</b>            | <b>129.6</b>        |
| <b>National Revenue Fund receipts</b> 12)                        | <b>14 377.5</b>    | <b>14 240.7</b>    | <b>16 600.3</b>    | <b>11 685.2</b>    | <b>-29.6%</b>              | <b>4 488.0</b>          | <b>4 488.0</b>      |

1) Includes interest on overdue income tax and small business tax amnesty (in 2006/07, 2007/08 and 2008/09).

2) Levy on payroll dedicated to skills development.

3) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.

4) The value-added tax (VAT) replaced the general sales tax in September 1991.

5) Includes plastic bag levy (from 2004/05), Universal Service Fund (from 1999/00), levies on financial services (up to 2004/05), CO<sub>2</sub> motor vehicle emissions (from 2010/11), incandescent light bulb levy (from 2009/10), turnover tax for micro businesses (from 2009/10), tyre levy and Intentional Oil Pollution Compensation Fund (from 2016/17). Mining leases and ownership have been reclassified as non-tax revenue. The historical years from 2000/01 have been adjusted for comparative purposes.

Source: National Treasury

Table 2  
Main budget: estimates of national revenue  
Summary of revenue 7)

| 2019/20                     |                           | 2020/21     |                                      | 2021/22     |                     | R million  |
|-----------------------------|---------------------------|-------------|--------------------------------------|-------------|---------------------|--|
| % change on revised 2018/19 | % of total budget revenue | Estimates   | % change after tax proposals 2019/20 | Estimates   | % change on 2020/21 |  |
| 9.1%                        | 58.5%                     | 885 501.9   | 7.9%                                 | 958 242.2   | 8.2%                | <b>Taxes on income and profits</b>                               |
| 11.1%                       | 39.4%                     | 602 692.7   | 9.0%                                 | 658 917.2   | 9.3%                | Personal income tax  |
| 5.1%                        | 16.4%                     | 242 439.5   | 5.6%                                 | 256 335.5   | 5.7%                | Corporate income tax   |
| 5.1%                        | 2.3%                      | 34 422.7    | 5.6%                                 | 36 399.5    | 5.7%                | Secondary tax on companies/dividend and interest withholding tax |
| -                           | -                         | -           | -                                    | -           | -                   | Tax on retirement funds  |
| 6.3%                        | 0.4%                      | 5 947.0     | 13.0%                                | 6 589.9     | 10.8%               | 1) Other   |
| 8.4%                        | 1.3%                      | 20 437.4    | 9.0%                                 | 22 307.3    | 9.1%                | <b>Taxes on payroll and workforce</b>                            |
| 8.4%                        | 1.3%                      | 20 437.4    | 9.0%                                 | 22 307.3    | 9.1%                | 2) Skills development levy                                       |
| 7.0%                        | 1.2%                      | 19 052.2    | 11.0%                                | 20 862.6    | 9.5%                | <b>Taxes on property</b>   |
| 7.0%                        | 0.0%                      | 729.1       | 26.4%                                | 816.6       | 12.0%               | Donations tax  |
| 7.0%                        | 0.1%                      | 2 318.8     | 14.3%                                | 2 577.1     | 11.1%               | Estate duty  |
| 7.0%                        | 0.5%                      | 7 342.0     | 13.2%                                | 8 155.6     | 11.1%               | 3) Securities transfer tax                                       |
| 7.0%                        | 0.6%                      | 8 662.4     | 7.4%                                 | 9 313.2     | 7.5%                | Transfer duties  |
| 9.6%                        | 36.0%                     | 543 698.5   | 7.7%                                 | 586 888.8   | 7.9%                | <b>Domestic taxes on goods and services</b>                      |
| 10.6%                       | 25.7%                     | 389 889.2   | 8.2%                                 | 422 745.9   | 8.4%                | 4) Value-added tax   |
| 5.2%                        | 3.0%                      | 44 674.4    | 5.5%                                 | 47 099.5    | 5.4%                | Specific excise duties   |
| -17.1%                      | 0.1%                      | 2 250.9     | 13.3%                                | 2 600.1     | 15.5%               | Health promotion levy  |
| 7.0%                        | 0.3%                      | 4 782.5     | 7.4%                                 | 5 141.8     | 7.5%                | Ad valorem excise duties   |
| 10.1%                       | 5.9%                      | 89 066.6    | 7.4%                                 | 95 758.4    | 7.5%                | Fuel levies  |
| 5.2%                        | 0.1%                      | 1 296.8     | 11.9%                                | 1 410.4     | 8.8%                | Air departure tax  |
| 1.5%                        | 0.6%                      | 8 722.1     | 1.9%                                 | 8 909.6     | 2.1%                | Electricity levy   |
| 3.0%                        | 0.2%                      | 3 016.0     | 11.5%                                | 3 223.1     | 6.9%                | 5) Other   |
| 8.1%                        | 4.4%                      | 66 178.7    | 8.0%                                 | 71 356.4    | 7.8%                | <b>Taxes on international trade and transactions</b>             |
| 7.9%                        | 4.3%                      | 64 622.0    | 7.7%                                 | 69 407.5    | 7.4%                | Customs duties   |
| 213.4%                      | 0.0%                      | 281.3       | 14.7%                                | 312.4       | 11.1%               | Health promotion levy on imports                                 |
| -                           | -                         | -           | -                                    | -           | -                   | Import surcharges  |
| 2.0%                        | 0.1%                      | 1 275.5     | 24.4%                                | 1 636.5     | 28.3%               | 6) Other   |
| -                           | -0.0%                     | -0.4        | 1.9%                                 | -0.4        | 2.1%                | <b>Stamp duties and fees</b>                                     |
| -                           | -                         | -           | -                                    | -           | -                   | 7) <b>State miscellaneous revenue</b>                            |
|                             |                           | 10 000.0    |                                      | 10 751.3    |                     | <b>Revenue measures in 2020 Budget</b>                           |
| 9.2%                        | 101.3%                    | 1 544 868.4 | 8.6%                                 | 1 670 408.1 | 8.1%                | <b>TOTAL TAX REVENUE (gross)</b>                                 |
| 0.2%                        | 2.2%                      | 26 027.7    | -17.5%                               | 27 905.2    | 7.2%                | 8) <b>Non-tax revenue</b>  |
| 4.1%                        | -3.6%                     | -65 778.4   | 30.8%                                | -65 388.7   | -0.6%               | 9) <b>Less: SACU payments</b>                                    |
| -                           | -                         | -           | -                                    | -           | -                   | 10) <b>Other adjustment</b>                                      |
| 9.2%                        | 100.0%                    | 1 505 117.7 | 7.2%                                 | 1 632 924.7 | 8.5%                | <b>TOTAL MAIN BUDGET REVENUE</b>                                 |
| 9.2%                        | 100.0%                    | 1 494 983.6 | 6.5%                                 | 1 622 036.4 | 8.5%                | <b>Current revenue</b>   |
| 9.1%                        | 60.0%                     | 908 987.2   | 8.0%                                 | 983 943.2   | 8.2%                | Direct taxes   |
| 9.4%                        | 41.4%                     | 625 881.2   | 7.8%                                 | 675 713.7   | 8.0%                | Indirect taxes   |
| -                           | -                         | -           | -                                    | -           | -                   | State miscellaneous revenue                                      |
| 0.2%                        | 2.2%                      | 25 893.6    | -17.6%                               | 27 768.2    | 7.2%                | 11) Non-tax revenue (excluding sales of capital assets)          |
| 4.1%                        | -3.6%                     | -65 778.4   | 30.8%                                | -65 388.7   | -0.6%               | Less: SACU payments  |
| 8.3%                        | 0.0%                      | 134.1       | 3.5%                                 | 137.0       | 2.1%                | <b>Sales of capital assets</b>                                   |
| -61.6%                      | 0.3%                      | 4 950.0     | 10.3%                                | 5 579.0     | 12.7%               | 12) <i>National Revenue Fund receipts</i>                        |

6) Includes miscellaneous customs and excise receipts, ordinary levy (up to 2004/05) and diamond export duties.

7) Includes revenue received by SARS that could not be allocated to a specific revenue type.

8) Includes sales of goods and services, fines, penalties and forfeits, interest, dividends and rent on land (including mineral and petroleum royalties and mining leases and ownership), sales of capital assets as well as transactions in financial assets and liabilities.

9) Payments in terms of SACU agreements.

10) Payment to SACU partners in respect of a previous error in calculation of the 1969 agreement.

11) Excludes sales of capital assets.

12) Previously classified as extraordinary revenue, includes sales of strategic fuel stocks, proceeds from sales of state assets and certain other receipts are, by law, paid into the National Revenue Fund.

Table 3  
Main budget: estimates of national revenue  
Detailed classification of revenue

| R thousands  | 2015/16              | 2016/17              | 2017/18              |                      |                      |                      |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|  |                      | Actual collections   | Before tax proposals | After tax proposals  | Revised estimate     | Actual collection    |
| <b>Taxes on income and profits</b>   | <b>606 820 535</b>   | <b>664 526 446</b>   | <b>715 814 097</b>   | <b>739 152 580</b>   | <b>712 853 093</b>   | <b>711 703 019</b>   |
| Personal income tax  | 388 102 385          | 424 545 241          | 465 569 180          | 482 085 864          | 460 968 306          | 460 952 841          |
| Tax on corporate income  |                      |                      |                      |                      |                      |                      |
| Corporate income tax   | 191 151 643          | 204 431 763          | 218 691 794          | 218 691 794          | 218 108 686          | 217 412 046          |
| Secondary tax on companies/dividend withholding tax                          | 23 934 233           | 31 129 892           | 27 415 115           | 34 236 915           | 29 037 024           | 27 894 315           |
| Interest withholding tax   | 218 540              | 445 770              | 479 844              | 479 844              | 603 146              | 665 250              |
| Other  |                      |                      |                      |                      |                      |                      |
| Interest on overdue income tax   | 3 410 974            | 3 974 356            | 3 654 675            | 3 654 675            | 4 133 965            | 4 776 801            |
| Small business tax amnesty   | 2 759                | -575                 | 3 488                | 3 488                | 1 966                | 1 766                |
| <b>Taxes on payroll and workforce</b>  | <b>15 220 158</b>    | <b>15 314 761</b>    | <b>16 641 456</b>    | <b>16 641 456</b>    | <b>15 770 554</b>    | <b>16 012 406</b>    |
| Skills development levy  | 15 220 158           | 15 314 761           | 16 641 456           | 16 641 456           | 15 770 554           | 16 012 406           |
| <b>Taxes on property</b>   | <b>15 044 069</b>    | <b>15 661 246</b>    | <b>16 956 268</b>    | <b>16 508 742</b>    | <b>16 047 450</b>    | <b>16 584 607</b>    |
| Estate, inheritance and gift taxes   |                      |                      |                      |                      |                      |                      |
| Donations tax  | 134 818              | 280 264              | 189 699              | 189 699              | 388 847              | 732 086              |
| Estate duty  | 1 982 208            | 1 619 492            | 2 121 479            | 2 121 479            | 2 406 543            | 2 292 015            |
| Taxes on financial and capital transactions                                  |                      |                      |                      |                      |                      |                      |
| Securities transfer tax  | 5 530 736            | 5 553 233            | 5 774 756            | 5 774 756            | 5 446 798            | 5 837 511            |
| Transfer duties  | 7 396 308            | 8 208 257            | 8 870 334            | 8 422 808            | 7 805 261            | 7 722 996            |
| <b>Domestic taxes on goods and services</b>                                  | <b>385 955 945</b>   | <b>402 463 950</b>   | <b>434 405 608</b>   | <b>439 538 710</b>   | <b>423 615 679</b>   | <b>422 248 282</b>   |
| Value-added tax  |                      |                      |                      |                      |                      |                      |
| Domestic VAT   | 297 422 423          | 321 475 499          | 344 823 321          | 344 823 321          | 337 320 987          | 336 279 470          |
| Import VAT   | 150 744 533          | 149 265 484          | 162 304 155          | 162 304 155          | 153 758 235          | 152 788 760          |
| Refunds  | -167 055 546         | -181 574 261         | -194 376 995         | -194 376 995         | -192 020 901         | -191 070 644         |
| Specific excise duties   |                      |                      |                      |                      |                      |                      |
| Beer   | 10 883 223           | 11 713 340           | 11 855 011           | 12 731 060           | 13 258 317           | 13 172 996           |
| Sorghum beer and sorghum flour   | 3 474                | 4 126                | 4 164                | 4 164                | 4 129                | 3 918                |
| Wine and other fermented beverages   | 2 897 035            | 3 163 411            | 2 949 624            | 3 026 527            | 3 769 376            | 3 771 583            |
| Spirits  | 5 310 332            | 5 853 935            | 5 614 850            | 5 942 178            | 6 472 688            | 6 442 619            |
| Cigarettes and cigarette tobacco   | 13 006 690           | 12 120 468           | 14 425 659           | 15 038 890           | 10 906 363           | 11 067 422           |
| Pipe tobacco and cigars  | 566 385              | 518 718              | 621 683              | 664 319              | 459 686              | 429 271              |
| Petroleum products   | 922 234              | 871 084              | 1 032 882            | 1 032 882            | 827 017              | 829 790              |
| Revenue from neighbouring countries  | 1 487 356            | 1 528 745            | 1 430 744            | 1 430 744            | 1 577 609            | 1 638 277            |
| Health promotion levy  | -                    | -                    | -                    | -                    | -                    | -                    |
| Ad valorem excise duties   | 3 014 051            | 3 396 164            | 3 639 601            | 3 639 601            | 3 796 427            | 3 780 887            |
| Fuel levies  |                      |                      |                      |                      |                      |                      |
| General fuel levy  | 55 607 301           | 62 778 834           | 67 704 841           | 70 901 795           | 71 339 699           | 70 948 576           |
| Carbon tax   | -                    | -                    | -                    | -                    | -                    | -                    |
| Taxes on use of goods or permission to use goods or to perform activities    |                      |                      |                      |                      |                      |                      |
| Air departure tax  | 941 226              | 1 003 904            | 1 150 911            | 1 150 911            | 1 094 201            | 1 086 040            |
| Plastic bags levy  | 183 328              | 231 875              | 222 642              | 222 642              | 240 226              | 241 295              |
| Electricity levy   | 8 471 774            | 8 457 668            | 8 641 675            | 8 641 675            | 8 496 282            | 8 500 970            |
| Incandescent light bulb levy   | 51 801               | 70 206               | 90 783               | 90 783               | 59 708               | 55 359               |
| CO <sub>2</sub> tax - motor vehicle emissions                                | 1 276 835            | 1 208 521            | 1 661 033            | 1 661 033            | 1 414 430            | 1 336 818            |
| Tyre levy  | -                    | 77 242               | 350 000              | 350 000              | 570 000              | 715 997              |
| International Oil Pollution Compensation Fund                                | -                    | 803                  | 1 145                | 1 145                | 3 019                | 3 019                |
| Turnover tax for micro businesses  | 22 878               | 23 339               | 24 809               | 24 809               | 42 264               | 33 504               |
| Other  |                      |                      |                      |                      |                      |                      |
| Universal Service Fund   | 198 612              | 274 842              | 233 070              | 233 070              | 225 918              | 192 357              |
| <b>Taxes on international trade and transactions</b>                         | <b>46 942 318</b>    | <b>46 102 497</b>    | <b>53 647 268</b>    | <b>53 647 268</b>    | <b>50 193 335</b>    | <b>49 939 408</b>    |
| Import duties  |                      |                      |                      |                      |                      |                      |
| Customs duties   | 46 250 125           | 45 579 083           | 52 607 508           | 52 607 508           | 49 010 662           | 49 151 743           |
| Health promotion levy on imports   | -                    | -                    | -                    | -                    | -                    | -                    |
| Other  |                      |                      |                      |                      |                      |                      |
| Miscellaneous customs and excise receipts                                    | 565 358              | 405 915              | 893 076              | 893 076              | 1 087 404            | 700 809              |
| Diamond export levy  | 126 834              | 117 500              | 146 683              | 146 683              | 95 269               | 86 856               |
| <b>Other taxes</b>   | <b>403</b>           | <b>-125</b>          | <b>-572</b>          | <b>-572</b>          | <b>-437</b>          | <b>-337</b>          |
| Stamp duties and fees  | 403                  | -125                 | -572                 | -572                 | -437                 | -337                 |
| <b>State miscellaneous revenue</b>   | <b>-808</b>          | <b>12 213</b>        | <b>-</b>             | <b>-</b>             | <b>-1 172 924</b>    | <b>-23 511</b>       |
| <b>TOTAL TAX REVENUE (gross)</b>   | <b>1 069 982 618</b> | <b>1 144 080 988</b> | <b>1 237 464 124</b> | <b>1 265 488 182</b> | <b>1 217 306 750</b> | <b>1 216 463 874</b> |
| <b>Less: SACU payments</b>   | <b>-51 021 909</b>   | <b>-39 448 348</b>   | <b>-55 950 873</b>   | <b>-55 950 873</b>   | <b>-55 950 873</b>   | <b>-55 950 873</b>   |
| Payments in terms of Customs Union agreements (sec. 51(2) of Act 91 of 1964) | -51 021 909          | -39 448 348          | -55 950 873          | -55 950 873          | -55 950 873          | -55 950 873          |
| <b>TOTAL TAX REVENUE (net of SACU payments)</b>                              | <b>1 018 960 709</b> | <b>1 104 632 640</b> | <b>1 181 513 251</b> | <b>1 209 537 309</b> | <b>1 161 355 877</b> | <b>1 160 513 001</b> |

1) The securities transfer tax replaced the uncertificated securities tax from 1 July 2008.

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

**Table 3**  
**Main budget: estimates of national revenue**  
**Detailed classification of revenue**

| 2018/19                    |                        |                     |                                  | 2019/20       |               | R thousands  |
|----------------------------|------------------------|---------------------|----------------------------------|---------------|---------------|--|
| Budget estimates<br>Before | After<br>tax proposals | Revised<br>estimate | % change on<br>2017/18<br>actual | Before        | After         |  |
| 765 831 359                | 772 991 359            | 751 845 673         | 5.6%                             | 806 541 612   | 820 341 612   | <b>Taxes on income and profits</b>   |
| 498 334 638                | 505 844 638            | 497 451 304         | 7.9%                             | 539 076 912   | 552 876 912   | Personal income tax  |
| 231 568 699                | 231 218 699            | 218 435 812         | 0.5%                             | 229 608 192   | 229 608 192   | Tax on corporate income  |
| 30 828 968                 | 30 828 968             | 30 340 674          | 8.8%                             | 31 892 515    | 31 892 515    | Corporate income tax   |
| 640 367                    | 640 367                | 668 192             | 0.4%                             | 702 368       | 702 368       | Secondary tax on companies/dividend withholding tax                          |
| 4 413 842                  | 4 413 842              | 4 949 236           | 3.6%                             | 5 261 140     | 5 261 140     | Interest withholding tax   |
| 44 844                     | 44 844                 | 455                 | -74.2%                           | 485           | 485           | Other  |
| 16 929 383                 | 16 929 383             | 17 312 161          | 8.1%                             | 18 758 510    | 18 758 510    | Interest on overdue income tax   |
| 16 929 383                 | 16 929 383             | 17 312 161          | 8.1%                             | 18 758 510    | 18 758 510    | Small business tax amnesty   |
| 17 160 665                 | 17 310 665             | 16 034 765          | -3.3%                            | 17 158 872    | 17 158 872    | <b>Taxes on payroll and workforce</b>  |
| 415 821                    | 415 821                | 539 007             | -26.4%                           | 576 793       | 576 793       | Skills development levy  |
| 2 573 485                  | 2 723 485              | 1 895 831           | -17.3%                           | 2 028 737     | 2 028 737     | <b>Taxes on property</b>   |
| 5 824 644                  | 5 824 644              | 6 060 271           | 3.8%                             | 6 485 122     | 6 485 122     | Estate, inheritance and gift taxes   |
| 8 346 714                  | 8 346 714              | 7 539 656           | -2.4%                            | 8 068 219     | 8 068 219     | Donations tax  |
| 457 283 221                | 484 825 979            | 460 287 253         | 9.0%                             | 503 448 985   | 504 648 985   | Estate duty  |
| 363 016 755                | 378 635 762            | 379 887 172         | 13.0%                            | 406 966 584   | 406 210 232   | Taxes on financial and capital transactions                                  |
| 162 191 630                | 169 472 624            | 174 030 292         | 13.9%                            | 187 765 494   | 187 421 846   | Securities transfer tax  |
| -199 998 727               | -199 998 727           | -228 000 000        | 19.3%                            | -233 160 795  | -233 160 795  | Transfer duties  |
| 13 986 413                 | 14 576 413             | 13 450 010          | 2.1%                             | 14 582 852    | 14 969 269    | <b>Domestic taxes on goods and services</b>                                  |
| 4 356                      | 4 356                  | 4 475               | 14.2%                            | 4 337         | 4 337         | Value-added tax  |
| 3 976 375                  | 4 086 375              | 4 218 846           | 11.9%                            | 4 175 241     | 4 210 880     | Domestic VAT   |
| 6 828 143                  | 7 038 143              | 7 466 953           | 15.9%                            | 7 132 148     | 7 310 092     | Import VAT   |
| 11 505 298                 | 11 915 298             | 11 974 081          | 8.2%                             | 12 251 926    | 12 627 469    | Refunds  |
| 484 930                    | 494 930                | 423 477             | -1.3%                            | 475 214       | 499 671       | Specific excise duties   |
| 872 433                    | 872 433                | 858 724             | 3.5%                             | 918 599       | 918 599       | Beer   |
| 1 664 245                  | 1 664 245              | 1 879 862           | 14.7%                            | 1 813 615     | 1 813 615     | Sorghum beer and sorghum flour   |
| 4 059 786                  | 4 187 786              | 4 162 666           | 10.1%                            | 4 454 487     | 4 454 487     | Wine and other fermented beverages   |
| 76 288 550                 | 77 508 550             | 75 373 567          | 6.2%                             | 81 657 583    | 81 157 583    | Spirits  |
| -                          | -                      | -                   | -                                | -             | 1 800 000     | Cigarettes and cigarette tobacco   |
| 1 154 290                  | 1 154 290              | 1 102 354           | 1.5%                             | 1 159 215     | 1 159 215     | Pipe tobacco and cigars  |
| 253 419                    | 363 419                | 310 362             | 28.6%                            | 326 371       | 326 371       | Petroleum products   |
| 8 621 086                  | 8 621 086              | 8 434 478           | -0.8%                            | 8 562 485     | 8 562 485     | Revenue from neighbouring countries  |
| 60 585                     | 90 585                 | 40 740              | -26.4%                           | 41 359        | 41 359        | Health promotion levy  |
| 1 435 207                  | 1 575 207              | 1 236 029           | -7.5%                            | 1 254 788     | 1 254 788     | Ad valorem excise duties   |
| 601 302                    | 601 302                | 751 804             | 5.0%                             | 790 583       | 790 583       | Fuel levies  |
| 3 063                      | 3 063                  | 5 939               | 96.8%                            | 6 030         | 6 030         | General fuel levy  |
| 44 844                     | 44 844                 | 17 980              | -46.3%                           | 19 149        | 19 149        | Carbon tax   |
| 229 236                    | 229 236                | 261 682             | 36.0%                            | 265 654       | 265 654       | Taxes on use of goods or permission to use goods or to perform activities    |
| 52 902 830                 | 54 050 073             | 56 721 805          | 13.6%                            | 61 300 363    | 61 300 363    | Air departure tax  |
| 51 698 819                 | 52 600 819             | 55 638 279          | 13.2%                            | 60 029 486    | 60 029 486    | Plastic bags levy  |
| -                          | 245 242                | 78 242              | -                                | 245 242       | 245 242       | Electricity levy   |
| 1 103 377                  | 1 103 377              | 918 427             | 31.1%                            | 932 366       | 932 366       | Incandescent light bulb levy   |
| 100 634                    | 100 634                | 86 856              | -                                | 93 269        | 93 269        | CO <sub>2</sub> tax - motor vehicle emissions                                |
| -443                       | -443                   | -339                | 0.7%                             | -344          | -344          | Tyre levy  |
| -443                       | -443                   | -339                | 0.7%                             | -344          | -344          | International Oil Pollution Compensation Fund                                |
| -1 142 473                 | -1 142 473             | -                   | -100.0%                          | -             | -             | Turnover tax for micro businesses  |
| 1 308 964 542              | 1 344 964 542          | 1 302 201 318       | 7.0%                             | 1 407 207 998 | 1 422 207 998 | Other  |
| -48 288 636                | -48 288 636            | -48 288 636         | -13.7%                           | -50 280 313   | -50 280 313   | Universal Service Fund   |
| -48 288 636                | -48 288 636            | -48 288 636         | -13.7%                           | -50 280 313   | -50 280 313   | <b>Taxes on international trade and transactions</b>                         |
| 1 260 675 905              | 1 296 675 905          | 1 253 912 682       | 8.0%                             | 1 356 927 685 | 1 371 927 685 | Import duties  |
| -                          | -                      | -                   | -                                | -             | -             | Customs duties   |
| -                          | -                      | -                   | -                                | -             | -             | Health promotion levy on imports   |
| -                          | -                      | -                   | -                                | -             | -             | Other  |
| -                          | -                      | -                   | -                                | -             | -             | Miscellaneous customs and excise receipts                                    |
| -                          | -                      | -                   | -                                | -             | -             | Diamond export levy  |
| -                          | -                      | -                   | -                                | -             | -             | <b>Other taxes</b>   |
| -                          | -                      | -                   | -                                | -             | -             | Stamp duties and fees  |
| -                          | -                      | -                   | -                                | -             | -             | <b>State miscellaneous revenue</b>   |
| 1 308 964 542              | 1 344 964 542          | 1 302 201 318       | 7.0%                             | 1 407 207 998 | 1 422 207 998 | <b>TOTAL TAX REVENUE (gross)</b>   |
| -48 288 636                | -48 288 636            | -48 288 636         | -13.7%                           | -50 280 313   | -50 280 313   | <b>Less: SACU payments</b>   |
| -48 288 636                | -48 288 636            | -48 288 636         | -13.7%                           | -50 280 313   | -50 280 313   | Payments in terms of Customs Union agreements (sec. 51(2) of Act 91 of 1964) |
| 1 260 675 905              | 1 296 675 905          | 1 253 912 682       | 8.0%                             | 1 356 927 685 | 1 371 927 685 | <b>TOTAL TAX REVENUE (net of SACU payments)</b>                              |

3) Excise duties that are collected by Botswana, Lesotho, Namibia and Swaziland.

4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.

5) Payments in terms of SACU agreements.

Table 3  
Main budget: estimates of national revenue  
Detailed classification of revenue

| R thousands   | 2015/16              | 2016/17              | 2017/18              |                      |                      |                      |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
|   | Actual collections   |                      | Before tax proposals | After tax proposals  | Revised estimate     | Actual collection    |
| <b>TOTAL TAX REVENUE (net of SACU payments)</b>                             | <b>1 018 960 709</b> | <b>1 104 632 640</b> | <b>1 181 513 251</b> | <b>1 209 537 309</b> | <b>1 161 355 877</b> | <b>1 160 513 001</b> |
| <b>Sales of goods and services other than capital assets</b>                | <b>2 158 711</b>     | <b>2 591 658</b>     | <b>2 107 751</b>     | <b>2 107 751</b>     | <b>2 184 342</b>     | <b>2 628 797</b>     |
| Sales of goods and services produced by departments                         |                      |                      |                      |                      |                      |                      |
| Sales by market establishments  | 6) 54 943            | 57 316               | 61 215               | 61 215               | 61 061               | 56 385               |
| Administrative fees   | 1 286 062            | 1 342 535            | 1 287 097            | 1 287 097            | 1 229 011            | 1 439 548            |
| Other sales   | 779 187              | 1 142 803            | 739 097              | 739 097              | 883 568              | 1 120 839            |
| Sales of scrap, waste, arms and other used current goods                    | 38 519               | 49 004               | 20 342               | 20 342               | 10 702               | 12 025               |
| <b>Transfers received</b>   | <b>530 678</b>       | <b>447 576</b>       | <b>541 236</b>       | <b>541 236</b>       | <b>549 583</b>       | <b>287 497</b>       |
| <b>Fines, penalties and forfeits</b>  | <b>965 028</b>       | <b>666 989</b>       | <b>1 174 662</b>     | <b>1 174 662</b>     | <b>606 086</b>       | <b>466 045</b>       |
| <b>Interest, dividends and rent on land</b>                                 | <b>10 112 540</b>    | <b>11 188 715</b>    | <b>11 689 845</b>    | <b>11 689 845</b>    | <b>11 357 094</b>    | <b>12 725 550</b>    |
| Interest  |                      |                      |                      |                      |                      |                      |
| Cash and cash equivalents   | 4 487 401            | 3 981 450            | 3 887 779            | 3 887 779            | 2 560 382            | 3 484 812            |
| Dividends   |                      |                      |                      |                      |                      |                      |
| Airports Company South Africa   | 204 514              | 255 671              | 268 800              | 268 800              | 268 800              | 266 854              |
| South African Special Risks Insurance Association                           | 263 005              | 151 200              | 170 668              | 170 668              | 170 668              | 242 979              |
| Vodacom   | 828 216              | –                    | –                    | –                    | –                    | –                    |
| Industrial Development Corporation  | 50 000               | 20 000               | 20 000               | 20 000               | 20 000               | 50 000               |
| Reserve Bank (National Treasury)  | –                    | –                    | –                    | –                    | –                    | –                    |
| Telkom  | 507 263              | 830 813              | 507 263              | 507 263              | 602 023              | 846 603              |
| Other   | 291                  | 1 218                | –                    | –                    | 762                  | –                    |
| Rent on land  |                      |                      |                      |                      |                      |                      |
| Mineral and petroleum royalties   | 7) 3 707 898         | 5 801 670            | 6 688 384            | 6 688 384            | 7 521 807            | 7 617 251            |
| Mining leases and ownership   | 8) 35 490            | 111 696              | 119 850              | 119 850              | 182 634              | 179 777              |
| Royalties, prospecting fees and surface rental                              | 9) 22 240            | 23 616               | 19 016               | 19 016               | 12 015               | 23 387               |
| Land rent   | 6 222                | 11 381               | 8 085                | 8 085                | 18 003               | 13 887               |
| <b>Sales of capital assets</b>  | <b>121 142</b>       | <b>148 902</b>       | <b>83 742</b>        | <b>83 742</b>        | <b>146 343</b>       | <b>187 537</b>       |
| <b>Financial transactions in assets and liabilities</b>                     | <b>43 387 616</b>    | <b>18 224 800</b>    | <b>17 282 724</b>    | <b>17 282 724</b>    | <b>18 385 658</b>    | <b>19 590 664</b>    |
| <b>TOTAL NON-TAX REVENUE</b>  | <b>57 275 715</b>    | <b>33 268 640</b>    | <b>32 879 960</b>    | <b>32 879 960</b>    | <b>33 229 106</b>    | <b>35 886 090</b>    |
| <b>TOTAL MAIN BUDGET REVENUE</b>  | <b>1 076 236 424</b> | <b>1 137 901 280</b> | <b>1 214 393 211</b> | <b>1 242 417 269</b> | <b>1 194 584 983</b> | <b>1 196 399 091</b> |
| <b>National Revenue Fund receipts</b>                                       | <b>14 377 522</b>    | <b>14 240 651</b>    | <b>14 578 000</b>    | <b>14 578 000</b>    | <b>15 719 600</b>    | <b>16 600 255</b>    |
| Revaluation profits on foreign currency transactions                        | 8 869 128            | 10 710 440           | 14 578 000           | 14 578 000           | 12 676 000           | 13 115 597           |
| Premiums on loan transactions   | 2 873 818            | 2 594 049            | –                    | –                    | 1 000 000            | 1 132 995            |
| Premiums on debt portfolio restructuring (switches)                         | 2 564 903            | 916 990              | –                    | –                    | 2 041 000            | 2 348 375            |
| Liquidation of South African Special Risks Insurance Association investment | –                    | –                    | –                    | –                    | –                    | –                    |
| Other   | 69 673               | 19 172               | –                    | –                    | 2 600                | 3 288                |

6) New item introduced on the standard chart of accounts from 2008/09.

7) Mineral royalties imposed on the transfer of mineral resources in terms of the Mineral and Petroleum Resources Royalty Act (2008), which came into operation on 1 May 2009.

8) Mining leases and ownership have been reclassified as non-tax revenue.

9) Royalties, prospecting fees and surface rental collected by the Department of Mineral resources.

10) Includes recoveries of loans and advances.

Table 3  
Main budget: estimates of national revenue  
Detailed classification of revenue

| 2018/19                                     |                      |                      |                                  | 2019/20                 |                      | R thousands   |
|---|----------------------|----------------------|----------------------------------|-------------------------|----------------------|---|
| Budget estimates<br>Before<br>tax proposals | After                | Revised<br>estimate  | % change on<br>2017/18<br>actual | Before<br>tax proposals | After                |   |
| 1 260 675 905                               | 1 296 675 905        | 1 253 912 682        | 8.0%                             | 1 356 927 685           | 1 371 927 685        | <b>TOTAL TAX REVENUE (net of SACU payments)</b>                             |
| <b>2 298 747</b>                            | <b>2 298 747</b>     | <b>2 381 546</b>     | <b>-9.4%</b>                     | <b>2 377 405</b>        | <b>2 377 405</b>     | <b>Sales of goods and services other than capital assets</b>                |
| 69 234                                      | 69 234               | 63 297               | 12.3%                            | 72 146                  | 72 146               | Sales of goods and services produced by departments                         |
| 1 368 370                                   | 1 368 370            | 1 352 668            | -6.0%                            | 1 411 371               | 1 411 371            | 6) Sales by market establishments   |
| 850 725                                     | 850 725              | 954 741              | -14.8%                           | 882 933                 | 882 933              | Administrative fees   |
| 10 418                                      | 10 418               | 10 840               | -9.9%                            | 10 955                  | 10 955               | Other sales   |
|   |                      |                      |                                  |                         |                      | Sales of scrap, waste, arms and other used current goods                    |
| <b>571 161</b>                              | <b>571 161</b>       | <b>599 722</b>       | <b>108.6%</b>                    | <b>602 202</b>          | <b>602 202</b>       | <b>Transfers received</b>   |
| <b>610 725</b>                              | <b>610 725</b>       | <b>1 161 555</b>     | <b>149.2%</b>                    | <b>788 825</b>          | <b>788 825</b>       | <b>Fines, penalties and forfeits</b>  |
| <b>12 778 770</b>                           | <b>12 778 770</b>    | <b>13 365 538</b>    | <b>5.0%</b>                      | <b>13 911 644</b>       | <b>13 911 644</b>    | <b>Interest, dividends and rent on land</b>                                 |
| 3 490 316                                   | 3 490 316            | 3 575 114            | 2.6%                             | 3 771 836               | 3 771 836            | Interest  |
|   |                      |                      |                                  |                         |                      | Cash and cash equivalents   |
| 281 434                                     | 281 434              | 280 000              | 4.9%                             | 297 194                 | 297 194              | Dividends   |
| 160 261                                     | 160 261              | 160 261              | -34.0%                           | 171 305                 | 171 305              | Airports Company South Africa   |
| -   | -                    | 32                   | -                                | 32                      | 32                   | South African Special Risks Insurance Association                           |
| 20 000                                      | 20 000               | 50 000               | -                                | 50 000                  | 50 000               | Vodacom   |
| -   | -                    | -                    | -                                | -                       | -                    | Industrial Development Corporation  |
| 600 000                                     | 600 000              | 490 645              | -42.0%                           | 600 000                 | 600 000              | Reserve Bank (National Treasury)  |
| 1 000                                       | 1 000                | 46                   | -                                | 1 046                   | 1 046                | Telkom  |
|   |                      |                      |                                  |                         |                      | Other   |
| 7 985 995                                   | 7 985 995            | 8 339 627            | 9.5%                             | 8 766 175               | 8 766 175            | Rent on land  |
| 193 905                                     | 193 905              | 440 537              | 145.0%                           | 217 547                 | 217 547              | 7) Mineral and petroleum royalties  |
| 26 956                                      | 26 956               | 24 063               | 2.9%                             | 24 677                  | 24 677               | 8) Mining leases and ownership  |
| 18 903                                      | 18 903               | 5 213                | -62.5%                           | 11 832                  | 11 832               | 9) Royalties, prospecting fees and surface rental                           |
|   |                      |                      |                                  |                         |                      | Land rent   |
| <b>130 682</b>                              | <b>130 682</b>       | <b>119 638</b>       | <b>-36.2%</b>                    | <b>129 597</b>          | <b>129 597</b>       | <b>Sales of capital assets</b>  |
| <b>8 080 126</b>                            | <b>8 080 126</b>     | <b>13 845 401</b>    | <b>-29.3%</b>                    | <b>13 727 018</b>       | <b>13 727 018</b>    | <b>10) Financial transactions in assets and liabilities</b>                 |
| <b>24 470 211</b>                           | <b>24 470 211</b>    | <b>31 473 400</b>    | <b>-12.3%</b>                    | <b>31 536 691</b>       | <b>31 536 691</b>    | <b>11) TOTAL NON-TAX REVENUE</b>  |
| <b>1 285 146 117</b>                        | <b>1 321 146 117</b> | <b>1 285 386 082</b> | <b>7.4%</b>                      | <b>1 388 464 376</b>    | <b>1 403 464 376</b> | <b>TOTAL MAIN BUDGET REVENUE</b>  |
| <b>6 185 000</b>                            | <b>6 185 000</b>     | <b>11 685 236</b>    | <b>-29.6%</b>                    | <b>4 488 000</b>        | <b>4 488 000</b>     | <b>National Revenue Fund receipts</b>                                       |
| 6 185 000                                   | 6 185 000            | 10 238 138           | -21.9%                           | 4 488 000               | 4 488 000            | Revaluation profits on foreign currency transactions                        |
| -   | -                    | 1 000 000            | -11.7%                           | -                       | -                    | Premiums on loan transactions   |
| -   | -                    | 444 598              | -81.1%                           | -                       | -                    | Premiums on debt portfolio restructuring (switches)                         |
| -   | -                    | -                    | -                                | -                       | -                    | Liquidation of South African Special Risks Insurance Association investment |
| -   | -                    | 2 500                | -24.0%                           | -                       | -                    | Other   |

**Table 4**  
**Main budget: expenditure defrayed from the**  
**National Revenue Fund by vote**

| R million   | 2015/16                            |                                    |                                  | 2016/17                            |                                    |
|---|------------------------------------|------------------------------------|----------------------------------|------------------------------------|------------------------------------|
|   | Expenditure on budget vote outcome | of which transfers to provinces 1) | transfers to local government 2) | Expenditure on budget vote outcome | of which transfers to provinces 1) |
| 1 The Presidency  | 466.7                              | –                                  | –                                | 475.3                              | –                                  |
| 2 Parliament  | 1 693.6                            | –                                  | –                                | 1 738.9                            | –                                  |
| 3 Communications  | 1 288.0                            | –                                  | –                                | 1 335.7                            | –                                  |
| 4 Cooperative Governance and Traditional Affairs  | 68 097.5                           | 35.6                               | 64 512.1                         | 69 852.2                           | –                                  |
| of which: local government equitable share  | –                                  | –                                  | 49 366.5                         | –                                  | –                                  |
| 5 Home Affairs  | 7 343.4                            | –                                  | –                                | 8 143.5                            | –                                  |
| 6 International Relations and Cooperation   | 6 644.8                            | –                                  | –                                | 6 844.9                            | –                                  |
| 7 National Treasury   | 28 690.8                           | –                                  | 1 411.8                          | 28 199.8                           | –                                  |
| 8 Planning, Monitoring and Evaluation   | 748.8                              | –                                  | –                                | 781.2                              | –                                  |
| 9 Public Enterprises  | 23 259.7                           | –                                  | –                                | 253.8                              | –                                  |
| 10 Public Service and Administration  | 840.9                              | –                                  | –                                | 763.3                              | –                                  |
| 11 Public Works   | 6 281.1                            | 551.7                              | 587.7                            | 6 403.4                            | 761.7                              |
| 12 Statistics South Africa  | 2 273.5                            | –                                  | –                                | 2 461.2                            | –                                  |
| 13 Women  | 188.4                              | –                                  | –                                | 194.7                              | –                                  |
| 14 Basic Education  | 20 796.1                           | 15 631.8                           | –                                | 21 476.1                           | 16 579.6                           |
| 15 Higher Education and Training  | 41 943.4                           | –                                  | –                                | 49 137.6                           | –                                  |
| 16 Health   | 35 984.9                           | 31 904.7                           | –                                | 38 496.2                           | 33 981.0                           |
| 17 Social Development   | 136 405.7                          | 47.5                               | –                                | 147 342.6                          | 85.5                               |
| 18 Correctional Services  | 20 588.7                           | –                                  | –                                | 21 542.2                           | –                                  |
| 19 Defence and Military Veterans  | 45 071.5                           | –                                  | –                                | 47 197.1                           | –                                  |
| 20 Independent Police Investigative Directorate   | 234.2                              | –                                  | –                                | 241.7                              | –                                  |
| 21 Justice and Constitutional Development   | 14 971.8                           | –                                  | –                                | 16 039.0                           | –                                  |
| 22 Office of the Chief Justice and Judicial Administration                                | 767.7                              | –                                  | –                                | 855.6                              | –                                  |
| 23 Police   | 76 720.8                           | –                                  | –                                | 80 984.8                           | –                                  |
| 24 Agriculture, Forestry and Fisheries  | 6 400.5                            | 2 171.5                            | –                                | 6 490.8                            | 2 202.5                            |
| 25 Economic Development   | 883.7                              | –                                  | –                                | 665.1                              | –                                  |
| 26 Energy   | 7 142.1                            | –                                  | 2 158.2                          | 7 512.8                            | –                                  |
| 27 Environmental Affairs  | 5 937.9                            | –                                  | –                                | 6 381.0                            | –                                  |
| 28 Labour   | 2 612.0                            | –                                  | –                                | 2 761.6                            | –                                  |
| 29 Mineral Resources  | 1 638.5                            | –                                  | –                                | 1 661.1                            | –                                  |
| 30 Science and Technology   | 7 437.5                            | –                                  | –                                | 7 383.6                            | –                                  |
| 31 Small Business Development   | 1 098.9                            | –                                  | –                                | 1 197.0                            | –                                  |
| 32 Telecommunications and Postal Services   | 1 300.1                            | –                                  | –                                | 2 075.7                            | –                                  |
| 33 Tourism  | 1 777.4                            | –                                  | –                                | 1 919.6                            | –                                  |
| 34 Trade and Industry   | 9 471.7                            | –                                  | –                                | 10 349.4                           | –                                  |
| 35 Transport  | 53 320.8                           | 14 471.2                           | 6 049.9                          | 56 403.7                           | 15 878.5                           |
| 36 Water and Sanitation   | 15 557.0                           | –                                  | 2 305.0                          | 15 635.4                           | –                                  |
| 37 Arts and Culture   | 3 762.4                            | 1 274.3                            | –                                | 3 958.0                            | 1 357.1                            |
| 38 Human Settlements  | 30 034.5                           | 18 302.7                           | 10 654.3                         | 30 587.2                           | 18 284.0                           |
| 39 Rural Development and Land Reform  | 9 118.0                            | –                                  | –                                | 10 067.0                           | –                                  |
| 40 Sport and Recreation South Africa  | 979.9                              | 533.2                              | –                                | 1 023.6                            | 555.4                              |
| <b>Total appropriation by vote</b>  | <b>699 774.9</b>                   | <b>84 924.2</b>                    | <b>87 679.2</b>                  | <b>716 833.7</b>                   | <b>89 685.2</b>                    |
| Plus:   |                                    |                                    |                                  |                                    |                                    |
| <b>Direct charges against the National Revenue Fund</b>                                   |                                    |                                    |                                  |                                    |                                    |
| President and Deputy President salaries (The Presidency)                                  | 5.6                                | –                                  | –                                | 5.7                                | –                                  |
| Members' remuneration (Parliament)  | 440.3                              | –                                  | –                                | 436.5                              | –                                  |
| Debt-service costs (National Treasury)  | 128 795.6                          | –                                  | –                                | 146 496.7                          | –                                  |
| Provincial equitable share (National Treasury)  | 386 500.0                          | 386 500.0                          | –                                | 410 698.6                          | 410 698.6                          |
| General fuel levy sharing with metropolitan municipalities (National Treasury)            | 10 658.9                           | –                                  | 10 658.9                         | 11 223.8                           | –                                  |
| National Revenue Fund payments (National Treasury)  | 681.7                              | –                                  | –                                | 1 778.0                            | –                                  |
| of which:   |                                    |                                    |                                  |                                    |                                    |
| Defrayal of the Gold and Foreign Exchange Contingency Reserve Account losses              | 152.8                              | –                                  | –                                | 187.2                              | –                                  |
| Revaluation losses on foreign currency transactions                                       | –                                  | –                                  | –                                | 525.6                              | –                                  |
| Premiums on loan transactions   | 528.8                              | –                                  | –                                | 1 065.2                            | –                                  |
| Loss on script lending  | –                                  | –                                  | –                                | 0.0                                | –                                  |
| Skills levy and sector education and training authorities (Higher Education and Training) | 15 156.4                           | –                                  | –                                | 15 233.0                           | –                                  |
| Magistrates' salaries (Justice and Constitutional Development)                            | 1 721.8                            | –                                  | –                                | 1 845.7                            | –                                  |
| Judges' salaries (Office of the Chief Justice and Judicial Administration)                | 887.7                              | –                                  | –                                | 930.7                              | –                                  |
| International Oil Pollution Compensation Fund (Transport)                                 | –                                  | –                                  | –                                | 3.8                                | –                                  |
| <b>Total direct charges against the National Revenue Fund</b>                             | <b>544 848.0</b>                   | <b>386 500.0</b>                   | <b>10 658.9</b>                  | <b>588 652.6</b>                   | <b>410 698.6</b>                   |
| Provisional allocation not assigned to votes  | –                                  | –                                  | –                                | –                                  | –                                  |
| Infrastructure fund not assigned to votes   | –                                  | –                                  | –                                | –                                  | –                                  |
| Provisional allocation for Eskom restructuring  | –                                  | –                                  | –                                | –                                  | –                                  |
| Compensation of employees and other baseline adjustments                                  | –                                  | –                                  | –                                | –                                  | –                                  |
| <b>Total</b>  | <b>1 244 622.9</b>                 | <b>471 424.2</b>                   | <b>98 338.1</b>                  | <b>1 305 486.2</b>                 | <b>500 383.8</b>                   |
| Contingency reserve   | –                                  | –                                  | –                                | –                                  | –                                  |
| National government projected underspending   | –                                  | –                                  | –                                | –                                  | –                                  |
| Local government repayment to the National Revenue Fund                                   | –                                  | –                                  | –                                | –                                  | –                                  |
| <b>Main budget expenditure</b>  | <b>1 244 622.9</b>                 | <b>471 424.2</b>                   | <b>98 338.1</b>                  | <b>1 305 486.2</b>                 | <b>500 383.8</b>                   |

1) Includes provincial equitable share and conditional grants allocated to provinces.

2) Includes local government equitable share and conditional grants allocated to local government, as well as general fuel levy sharing with metropolitan municipalities.

3) Budget estimate adjusted for function shifts.

Source: National Treasury

**Table 4**  
Main budget: expenditure defrayed from the National Revenue Fund by vote

| 2016/17  | 2017/18                            |   | 2018/19                                 |                    |                        |   |
|--|------------------------------------|---|---|--------------------|------------------------|---|
| <i>of which transfers to local government 2)</i> | Expenditure on budget vote outcome | <i>of which transfers to provinces 1)</i> | <i>transfers to local government 2)</i> | Budget estimate 3) | Adjusted appropriation | R million   |
| -  | 481.5                              | -   | -                                       | 505.6              | 505.6                  | 1 The Presidency  |
| -  | 1 711.9                            | -   | -                                       | 1 872.7            | 1 872.7                | 2 Parliament  |
| -  | 1 419.0                            | -   | -                                       | 1 513.1            | 1 516.2                | 3 Communications  |
| 66 178.5   | 76 362.0                           | 82.3                                      | 72 012.2                                | 83 651.9           | 85 037.0               | 4 Cooperative Governance and Traditional Affairs  |
| 50 709.0   | -                                  | -   | 55 613.7                                | -                  | -                      | <i>of which: local government equitable share</i>   |
| -  | 8 401.7                            | -   | -                                       | 7 915.4            | 9 047.4                | 5 Home Affairs  |
| -  | 5 996.9                            | -   | -                                       | 6 552.8            | 6 552.8                | 6 International Relations and Cooperation   |
| 1 454.4  | 39 792.1                           | -   | 1 592.7                                 | 29 358.4           | 29 710.2               | 7 National Treasury   |
| -  | 866.8                              | -   | -                                       | 927.4              | 958.0                  | 8 Planning, Monitoring and Evaluation   |
| -  | 250.4                              | -   | -                                       | 273.9              | 6 522.9                | 9 Public Enterprises  |
| -  | 856.9                              | -   | -                                       | 956.7              | 950.7                  | 10 Public Service and Administration  |
| 664.0  | 6 927.3                            | 781.2                                     | 691.4                                   | 7 453.3            | 7 483.3                | 11 Public Works   |
| -  | 2 195.5                            | -   | -                                       | 2 271.7            | 2 271.7                | 12 Statistics South Africa  |
| -  | 204.7                              | -   | -                                       | 230.2              | 230.2                  | 13 Women  |
| -  | 22 932.0                           | 17 570.1                                  | -                                       | 22 722.4           | 23 699.6               | 14 Basic Education  |
| -  | 52 295.9                           | -   | -                                       | 73 020.6           | 73 124.1               | 15 Higher Education and Training  |
| -  | 42 424.7                           | 37 570.2                                  | -                                       | 47 142.9           | 47 508.4               | 16 Health   |
| -  | 159 396.6                          | 524.4                                     | -                                       | 172 901.6          | 172 822.2              | 17 Social Development   |
| -  | 22 788.6                           | -   | -                                       | 23 848.5           | 23 849.0               | 18 Correctional Services  |
| -  | 48 977.2                           | -   | -                                       | 47 949.7           | 48 496.2               | 19 Defence and Military Veterans  |
| -  | 255.3                              | -   | -                                       | 315.1              | 315.1                  | 20 Independent Police Investigative Directorate   |
| -  | 16 607.2                           | -   | -                                       | 17 049.4           | 17 458.8               | 21 Justice and Constitutional Development   |
| -  | 997.5                              | -   | -                                       | 1 119.7            | 1 119.7                | 22 Office of the Chief Justice and Judicial Administration                                |
| -  | 86 605.0                           | -   | -                                       | 91 834.2           | 91 684.2               | 23 Police   |
| -  | 6 728.1                            | 2 241.7                                   | -                                       | 7 165.0            | 7 732.8                | 24 Agriculture, Forestry and Fisheries  |
| -  | 912.1                              | -   | -                                       | 1 072.6            | 1 072.6                | 25 Economic Development   |
| 2 131.9  | 7 944.6                            | -   | 2 290.3                                 | 7 045.0            | 7 163.5                | 26 Energy   |
| -  | 6 590.1                            | -   | -                                       | 7 112.5            | 7 430.5                | 27 Environmental Affairs  |
| -  | 2 844.0                            | -   | -                                       | 3 295.2            | 3 282.9                | 28 Labour   |
| -  | 1 776.7                            | -   | -                                       | 1 890.7            | 1 890.7                | 29 Mineral Resources  |
| -  | 7 489.5                            | -   | -                                       | 7 790.5            | 7 958.4                | 30 Science and Technology   |
| -  | 1 459.5                            | -   | -                                       | 1 488.5            | 1 488.5                | 31 Small Business Development   |
| -  | 4 892.1                            | -   | -                                       | 923.4              | 4 006.9                | 32 Telecommunications and Postal Services   |
| -  | 2 134.0                            | -   | -                                       | 2 261.8            | 2 261.8                | 33 Tourism  |
| -  | 9 248.2                            | -   | -                                       | 9 462.6            | 9 531.8                | 34 Trade and Industry   |
| 5 694.2  | 54 670.7                           | 16 476.5                                  | 6 214.4                                 | 59 798.3           | 59 831.3               | 35 Transport  |
| 4 680.8  | 15 106.2                           | -   | 5 134.2                                 | 15 571.5           | 16 873.7               | 36 Water and Sanitation   |
| -  | 4 141.5                            | 1 420.0                                   | -                                       | 4 372.3            | 4 338.7                | 37 Arts and Culture   |
| 10 839.5   | 33 370.5                           | 19 969.3                                  | 11 382.2                                | 32 355.7           | 32 455.8               | 38 Human Settlements  |
| -  | 9 730.2                            | -   | -                                       | 10 425.2           | 10 425.2               | 39 Rural Development and Land Reform  |
| -  | 1 060.4                            | 585.8                                     | -                                       | 1 090.8            | 1 090.8                | 40 Sport and Recreation South Africa  |
| <b>91 643.2</b>                                  | <b>768 845.1</b>                   | <b>97 221.5</b>                           | <b>99 317.5</b>                         | <b>814 508.9</b>   | <b>831 572.1</b>       | <b>Total appropriation by vote</b>  |
| -  | 5.7                                | -   | -                                       | 6.7                | 6.7                    | Plus:   |
| -  | 556.3                              | -   | -                                       | 493.2              | 493.2                  | <b>Direct charges against the National Revenue Fund</b>                                   |
| -  | 162 644.6                          | -   | -                                       | 180 124.0          | 181 099.0              | President and Deputy President salaries (The Presidency)                                  |
| -  | 441 331.1                          | 441 331.1                                 | -                                       | 470 286.5          | 470 286.5              | Members' remuneration (Parliament)  |
| 11 223.8   | 11 785.0                           | -   | 11 785.0                                | 12 468.6           | 12 468.6               | Debt-service costs (National Treasury)  |
| -  | 587.1                              | -   | -                                       | 135.1              | 149.9                  | 4) Provincial equitable share (National Treasury)   |
| -  | 225.4                              | -   | -                                       | 135.1              | 142.0                  | General fuel levy sharing with metropolitan municipalities (National Treasury)            |
| -  | -                                  | -   | -                                       | -                  | -                      | National Revenue Fund payments (National Treasury)  |
| -  | 361.8                              | -   | -                                       | -                  | 7.5                    | <i>of which:</i>  |
| -  | -0.1                               | -   | -                                       | -                  | 0.5                    | <i>Defrayal of the Gold and Foreign Exchange Contingency Reserve Account losses</i>       |
| -  | 16 293.6                           | -   | -                                       | 16 929.4           | 17 312.2               | <i>Revaluation losses on foreign currency transactions</i>                                |
| -  | 1 933.5                            | -   | -                                       | 2 215.5            | 2 215.5                | <i>Premiums on loan transactions</i>  |
| -  | 998.4                              | -   | -                                       | 1 022.1            | 1 022.1                | <i>Loss on script lending</i>   |
| -  | 5.6                                | -   | -                                       | 10.2               | 10.2                   | Skills levy and sector education and training authorities (Higher Education and Training) |
| 11 223.8   | 636 140.7                          | 441 331.1                                 | 11 785.0                                | 683 691.2          | 685 063.9              | Magistrates' salaries (Justice and Constitutional Development)                            |
| -  | -                                  | -   | -                                       | 6 000.0            | -                      | Judges' salaries (Office of the Chief Justice and Judicial Administration)                |
| -  | -                                  | -   | -                                       | -                  | -                      | International Oil Pollution Compensation Fund (Transport)                                 |
| -  | -                                  | -   | -                                       | -                  | -                      | <b>Total direct charges against the National Revenue Fund</b>                             |
| -  | -                                  | -   | -                                       | -                  | -                      | 5) Provisional allocation not assigned to votes   |
| -  | -                                  | -   | -                                       | -                  | -                      | Infrastructure fund not assigned to votes   |
| -  | -                                  | -   | -                                       | -                  | -                      | Provisional allocation for Eskom restructuring  |
| -  | -                                  | -   | -                                       | -                  | -                      | Compensation of employees and other baseline adjustments                                  |
| <b>102 867.1</b>                                 | <b>1 404 985.9</b>                 | <b>538 552.6</b>                          | <b>111 102.6</b>                        | <b>1 504 200.2</b> | <b>1 516 636.0</b>     | <b>Total</b>  |
| -  | -                                  | -   | -                                       | 8 000.0            | -                      | Contingency reserve   |
| -  | -                                  | -   | -                                       | -                  | -2 700.0               | National government projected underspending   |
| -  | -                                  | -   | -                                       | -                  | -500.0                 | Local government repayment to the National Revenue Fund                                   |
| <b>102 867.1</b>                                 | <b>1 404 985.9</b>                 | <b>538 552.6</b>                          | <b>111 102.6</b>                        | <b>1 512 200.2</b> | <b>1 513 436.0</b>     | <b>Main budget expenditure</b>  |

4) Provincial equitable share excluding conditional grants to provinces.

5) 2018/19 includes provision for contingencies related to drought relief in provinces, support to the water sector and public investment projects supported by improved infrastructure planning.

**Table 4**  
**Main budget: expenditure defrayed from the**  
**National Revenue Fund by vote**

| R million   | 2018/19            |                                    |                                  | 2019/20            |                                    |                                  |
|---|--------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|
|   | Revised estimate   | of which transfers to provinces 1) | transfers to local government 2) | Budget estimate    | of which transfers to provinces 1) | transfers to local government 2) |
| 1 The Presidency  | 505.1              | -                                  | -                                | 691.4              | -                                  | -                                |
| 2 Parliament  | 1 872.7            | -                                  | -                                | 1 993.5            | -                                  | -                                |
| 3 Communications  | 1 513.7            | -                                  | -                                | 1 576.1            | -                                  | -                                |
| 4 Cooperative Governance and Traditional Affairs  | 82 823.6           | 339.9                              | 77 368.7                         | 90 717.8           | 130.9                              | 85 175.9                         |
| of which: local government equitable share  | -                  | -                                  | 60 518.4                         | -                  | -                                  | 68 973.5                         |
| 5 Home Affairs  | 9 047.4            | -                                  | -                                | 8 339.7            | -                                  | -                                |
| 6 International Relations and Cooperation   | 6 552.8            | -                                  | -                                | 6 508.5            | -                                  | -                                |
| 7 National Treasury   | 29 650.0           | -                                  | 1 541.5                          | 30 771.1           | -                                  | 1 613.5                          |
| 8 Planning, Monitoring and Evaluation   | 928.0              | -                                  | -                                | 956.9              | -                                  | -                                |
| 9 Public Enterprises  | 6 522.9            | -                                  | -                                | 293.0              | -                                  | -                                |
| 10 Public Service and Administration  | 950.7              | -                                  | -                                | 1 002.1            | -                                  | -                                |
| 11 Public Works   | 7 475.3            | 824.0                              | 692.9                            | 7 809.0            | 868.2                              | 730.0                            |
| 12 Statistics South Africa  | 2 271.7            | -                                  | -                                | 2 514.4            | -                                  | -                                |
| 13 Women  | 230.2              | -                                  | -                                | 244.4              | -                                  | -                                |
| 14 Basic Education  | 23 686.8           | 17 689.0                           | -                                | 24 504.5           | 18 569.2                           | -                                |
| 15 Higher Education and Training  | 73 124.1           | -                                  | -                                | 89 498.2           | -                                  | -                                |
| 16 Health   | 47 008.4           | 41 364.1                           | -                                | 51 460.7           | 44 988.8                           | -                                |
| 17 Social Development   | 172 603.2          | 776.9                              | -                                | 184 792.0          | 518.2                              | -                                |
| 18 Correctional Services  | 23 849.0           | -                                  | -                                | 25 407.6           | -                                  | -                                |
| 19 Defence and Military Veterans  | 48 496.2           | -                                  | -                                | 50 513.0           | -                                  | -                                |
| 20 Independent Police Investigative Directorate   | 315.1              | -                                  | -                                | 336.7              | -                                  | -                                |
| 21 Justice and Constitutional Development   | 17 458.8           | -                                  | -                                | 18 717.1           | -                                  | -                                |
| 22 Office of the Chief Justice and Judicial Administration                                | 1 110.0            | -                                  | -                                | 1 197.7            | -                                  | -                                |
| 23 Police   | 91 684.2           | -                                  | -                                | 97 595.3           | -                                  | -                                |
| 24 Agriculture, Forestry and Fisheries  | 7 732.8            | 2 848.9                            | -                                | 7 664.9            | 2 203.9                            | -                                |
| 25 Economic Development   | 1 072.6            | -                                  | -                                | 1 045.4            | -                                  | -                                |
| 26 Energy   | 7 112.5            | -                                  | 2 119.5                          | 7 440.0            | -                                  | 2 090.4                          |
| 27 Environmental Affairs  | 6 605.5            | -                                  | -                                | 7 529.7            | -                                  | -                                |
| 28 Labour   | 3 278.9            | -                                  | -                                | 3 435.1            | -                                  | -                                |
| 29 Mineral Resources  | 1 890.7            | -                                  | -                                | 2 005.2            | -                                  | -                                |
| 30 Science and Technology   | 7 958.4            | -                                  | -                                | 8 151.0            | -                                  | -                                |
| 31 Small Business Development   | 1 488.5            | -                                  | -                                | 2 568.6            | -                                  | -                                |
| 32 Telecommunications and Postal Services   | 4 005.1            | -                                  | -                                | 1 684.6            | -                                  | -                                |
| 33 Tourism  | 2 261.8            | -                                  | -                                | 2 392.7            | -                                  | -                                |
| 34 Trade and Industry   | 9 531.8            | -                                  | -                                | 10 059.0           | -                                  | -                                |
| 35 Transport  | 57 290.0           | 17 026.0                           | 6 394.2                          | 64 194.2           | 17 707.4                           | 6 582.1                          |
| 36 Water and Sanitation   | 15 751.7           | -                                  | 5 226.1                          | 16 440.4           | -                                  | 5 735.7                          |
| 37 Arts and Culture   | 4 323.8            | 1 423.7                            | -                                | 4 617.5            | 1 501.2                            | -                                |
| 38 Human Settlements  | 32 245.8           | 19 045.3                           | 11 446.1                         | 33 879.2           | 19 604.4                           | 12 194.5                         |
| 39 Rural Development and Land Reform  | 10 425.2           | -                                  | -                                | 10 946.2           | -                                  | -                                |
| 40 Sport and Recreation South Africa  | 1 090.5            | 587.4                              | -                                | 1 153.7            | 620.0                              | -                                |
| <b>Total appropriation by vote</b>  | <b>823 645.4</b>   | <b>101 925.1</b>                   | <b>104 789.1</b>                 | <b>882 647.8</b>   | <b>106 712.3</b>                   | <b>114 122.1</b>                 |
| Plus:   |                    |                                    |                                  |                    |                                    |                                  |
| <b>Direct charges against the National Revenue Fund</b>                                   |                    |                                    |                                  |                    |                                    |                                  |
| President and Deputy President salaries (The Presidency)                                  | 6.7                | -                                  | -                                | 7.3                | -                                  | -                                |
| Members' remuneration (Parliament)  | 493.2              | -                                  | -                                | 527.5              | -                                  | -                                |
| Debt-service costs (National Treasury)  | 182 217.9          | -                                  | -                                | 202 207.8          | -                                  | -                                |
| Provincial equitable share (National Treasury)  | 470 286.5          | 470 286.5                          | -                                | 505 553.8          | 505 553.8                          | -                                |
| General fuel levy sharing with metropolitan municipalities (National Treasury)            | 12 468.6           | -                                  | 12 468.6                         | 13 166.8           | -                                  | 13 166.8                         |
| National Revenue Fund payments (National Treasury)  | 161.5              | -                                  | -                                | 135.3              | -                                  | -                                |
| of which:   |                    |                                    |                                  |                    |                                    |                                  |
| Defrayal of the Gold and Foreign Exchange Contingency Reserve Account losses              | 142.0              | -                                  | -                                | 135.3              | -                                  | -                                |
| Revaluation losses on foreign currency transactions                                       | -                  | -                                  | -                                | -                  | -                                  | -                                |
| Premiums on loan transactions   | 18.8               | -                                  | -                                | -                  | -                                  | -                                |
| Loss on script lending  | 0.8                | -                                  | -                                | -                  | -                                  | -                                |
| Skills levy and sector education and training authorities (Higher Education and Training) | 17 312.2           | -                                  | -                                | 18 758.5           | -                                  | -                                |
| Magistrates' salaries (Justice and Constitutional Development)                            | 2 215.5            | -                                  | -                                | 2 383.7            | -                                  | -                                |
| Judges' salaries (Office of the Chief Justice and Judicial Administration)                | 1 039.8            | -                                  | -                                | 1 098.5            | -                                  | -                                |
| International Oil Pollution Compensation Fund (Transport)                                 | 10.2               | -                                  | -                                | 10.4               | -                                  | -                                |
| <b>Total direct charges against the National Revenue Fund</b>                             | <b>686 212.1</b>   | <b>470 286.5</b>                   | <b>12 468.6</b>                  | <b>743 849.6</b>   | <b>505 553.8</b>                   | <b>13 166.8</b>                  |
| Provisional allocation not assigned to votes  | -                  | -                                  | -                                | 10.0               | -                                  | -                                |
| Infrastructure fund not assigned to votes   | -                  | -                                  | -                                | 1 000.0            | -                                  | -                                |
| Provisional allocation for Eskom restructuring  | -                  | -                                  | -                                | 23 000.0           | -                                  | -                                |
| Compensation of employees and other baseline adjustments                                  | -                  | -                                  | -                                | -4 800.0           | -                                  | -                                |
| <b>Total</b>  | <b>1 509 857.5</b> | <b>572 211.6</b>                   | <b>117 257.7</b>                 | <b>1 645 707.4</b> | <b>612 266.1</b>                   | <b>127 288.9</b>                 |
| Contingency reserve   | -                  | -                                  | -                                | 13 000.0           | -                                  | -                                |
| National government projected underspending   | -                  | -                                  | -                                | -                  | -                                  | -                                |
| Local government repayment to the National Revenue Fund                                   | -                  | -                                  | -                                | -                  | -                                  | -                                |
| <b>Main budget expenditure</b>  | <b>1 509 857.5</b> | <b>572 211.6</b>                   | <b>117 257.7</b>                 | <b>1 658 707.4</b> | <b>612 266.1</b>                   | <b>127 288.9</b>                 |

1) Includes provincial equitable share and conditional grants allocated to provinces.

2) Includes local government equitable share and conditional grants allocated to local government, as well as general fuel levy sharing with metropolitan municipalities.

3) Budget estimate adjusted for function shifts.

Source: National Treasury

**Table 4**  
**Main budget: expenditure defrayed from the**  
**National Revenue Fund by vote**

| 2020/21            |                                    |                                  | 2021/22            |                                    |                                  | R million   |
|--------------------|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|---|
| Budget estimate    | of which transfers to provinces 1) | transfers to local government 2) | Budget estimate    | of which transfers to provinces 1) | transfers to local government 2) |   |
| 610.3              | -                                  | -                                | 647.3              | -                                  | -                                | 1 The Presidency  |
| 2 213.7            | -                                  | -                                | 2 366.9            | -                                  | -                                | 2 Parliament  |
| 1 670.1            | -                                  | -                                | 1 737.9            | -                                  | -                                | 3 Communications  |
| 98 494.0           | 138.5                              | 92 636.4                         | 106 592.7          | 146.1                              | 100 379.2                        | 4 Cooperative Governance and Traditional Affairs  |
| -                  | -                                  | 75 683.3                         | -                  | -                                  | 82 161.8                         | of which: local government equitable share  |
| 8 743.5            | -                                  | -                                | 9 612.7            | -                                  | -                                | 5 Home Affairs  |
| 6 926.1            | -                                  | -                                | 7 118.3            | -                                  | -                                | 6 International Relations and Cooperation   |
| 32 307.7           | -                                  | 1 701.9                          | 34 146.3           | -                                  | 1 815.1                          | 7 National Treasury   |
| 1 015.2            | -                                  | -                                | 1 069.7            | -                                  | -                                | 8 Planning, Monitoring and Evaluation   |
| 312.8              | -                                  | -                                | 332.0              | -                                  | -                                | 9 Public Enterprises  |
| 1 081.3            | -                                  | -                                | 1 162.0            | -                                  | -                                | 10 Public Service and Administration  |
| 8 237.8            | 916.9                              | 771.2                            | 8 919.0            | 968.3                              | 814.4                            | 11 Public Works   |
| 3 304.1            | -                                  | -                                | 4 912.8            | -                                  | -                                | 12 Statistics South Africa  |
| 259.7              | -                                  | -                                | 274.9              | -                                  | -                                | 13 Women  |
| 25 987.6           | 20 089.3                           | -                                | 28 189.4           | 21 469.7                           | -                                | 14 Basic Education  |
| 98 739.3           | -                                  | -                                | 104 378.9          | -                                  | -                                | 15 Higher Education and Training  |
| 56 686.3           | 49 224.9                           | -                                | 61 939.9           | 54 088.3                           | -                                | 16 Health   |
| 199 471.5          | 552.9                              | -                                | 213 693.1          | 583.4                              | -                                | 17 Social Development   |
| 27 177.1           | -                                  | -                                | 28 962.6           | -                                  | -                                | 18 Correctional Services  |
| 53 825.1           | -                                  | -                                | 52 277.5           | -                                  | -                                | 19 Defence and Military Veterans  |
| 359.4              | -                                  | -                                | 381.6              | -                                  | -                                | 20 Independent Police Investigative Directorate   |
| 19 656.7           | -                                  | -                                | 20 909.9           | -                                  | -                                | 21 Justice and Constitutional Development   |
| 1 281.9            | -                                  | -                                | 1 359.1            | -                                  | -                                | 22 Office of the Chief Justice and Judicial Administration                                |
| 104 323.3          | -                                  | -                                | 111 180.2          | -                                  | -                                | 23 Police   |
| 7 923.2            | 2 378.2                            | -                                | 8 425.6            | 2 558.2                            | -                                | 24 Agriculture, Forestry and Fisheries  |
| 1 095.4            | -                                  | -                                | 1 186.5            | -                                  | -                                | 25 Economic Development   |
| 7 374.7            | -                                  | 2 216.9                          | 8 408.8            | -                                  | 2 383.7                          | 26 Energy   |
| 7 961.3            | -                                  | -                                | 8 243.6            | -                                  | -                                | 27 Environmental Affairs  |
| 3 670.6            | -                                  | -                                | 3 893.4            | -                                  | -                                | 28 Labour   |
| 2 123.0            | -                                  | -                                | 2 042.8            | -                                  | -                                | 29 Mineral Resources  |
| 8 623.2            | -                                  | -                                | 8 903.2            | -                                  | -                                | 30 Science and Technology   |
| 2 713.3            | -                                  | -                                | 2 863.3            | -                                  | -                                | 31 Small Business Development   |
| 1 783.0            | -                                  | -                                | 1 673.8            | -                                  | -                                | 32 Telecommunications and Postal Services   |
| 2 536.2            | -                                  | -                                | 2 648.5            | -                                  | -                                | 33 Tourism  |
| 10 627.9           | -                                  | -                                | 9 505.9            | -                                  | -                                | 34 Trade and Industry   |
| 68 087.9           | 18 842.8                           | 7 615.7                          | 74 501.9           | 20 141.9                           | 8 494.0                          | 35 Transport  |
| 17 381.4           | -                                  | 6 051.0                          | 18 552.1           | -                                  | 6 504.8                          | 36 Water and Sanitation   |
| 4 877.1            | 1 584.1                            | -                                | 5 160.1            | 1 679.2                            | -                                | 37 Arts and Culture   |
| 35 132.0           | 19 824.6                           | 12 860.9                         | 36 670.8           | 20 030.3                           | 13 924.4                         | 38 Human Settlements  |
| 10 669.9           | -                                  | -                                | 11 355.5           | -                                  | -                                | 39 Rural Development and Land Reform  |
| 1 219.3            | 653.9                              | -                                | 1 291.7            | 689.9                              | -                                | 40 Sport and Recreation South Africa  |
| <b>946 483.9</b>   | <b>114 206.2</b>                   | <b>123 853.8</b>                 | <b>1 007 492.6</b> | <b>122 355.3</b>                   | <b>134 315.8</b>                 | <b>Total appropriation by vote</b>  |
|                    |                                    |                                  |                    |                                    |                                  | Plus:   |
|                    |                                    |                                  |                    |                                    |                                  | <b>Direct charges against the National Revenue Fund</b>                                   |
| 7.8                | -                                  | -                                | 8.3                | -                                  | -                                | President and Deputy President salaries (The Presidency)                                  |
| 507.2              | -                                  | -                                | 541.0              | -                                  | -                                | Members' remuneration (Parliament)  |
| 224 066.1          | -                                  | -                                | 247 408.4          | -                                  | -                                | Debt-service costs (National Treasury)  |
| 542 908.6          | 542 908.6                          | -                                | 578 645.2          | 578 645.2                          | -                                | 4) Provincial equitable share (National Treasury)   |
| 14 026.9           | -                                  | 14 026.9                         | 15 182.5           | -                                  | 15 182.5                         | General fuel levy sharing with metropolitan municipalities (National Treasury)            |
| -                  | -                                  | -                                | -                  | -                                  | -                                | National Revenue Fund payments (National Treasury)  |
|                    |                                    |                                  |                    |                                    |                                  | of which:   |
|                    |                                    |                                  |                    |                                    |                                  | Defrayal of the Gold and Foreign Exchange Contingency Reserve Account losses              |
|                    |                                    |                                  |                    |                                    |                                  | Revaluation losses on foreign currency transactions                                       |
|                    |                                    |                                  |                    |                                    |                                  | Premiums on loan transactions   |
|                    |                                    |                                  |                    |                                    |                                  | Loss on script lending  |
| 20 437.4           | -                                  | -                                | 22 307.3           | -                                  | -                                | Skills levy and sector education and training authorities (Higher Education and Training) |
| 2 560.2            | -                                  | -                                | 2 726.6            | -                                  | -                                | Magistrates' salaries (Justice and Constitutional Development)                            |
| 1 180.9            | -                                  | -                                | 1 257.7            | -                                  | -                                | Judges' salaries (Office of the Chief Justice and Judicial Administration)                |
| 11.0               | -                                  | -                                | 11.6               | -                                  | -                                | International Oil Pollution Compensation Fund (Transport)                                 |
| <b>805 706.1</b>   | <b>542 908.6</b>                   | <b>14 026.9</b>                  | <b>868 088.6</b>   | <b>578 645.2</b>                   | <b>15 182.5</b>                  | <b>Total direct charges against the National Revenue Fund</b>                             |
| 376.2              | -                                  | -                                | 3 903.9            | -                                  | -                                | 5) Provisional allocation not assigned to votes   |
| -                  | -                                  | -                                | 4 000.0            | -                                  | -                                | Infrastructure fund not assigned to votes   |
| 23 000.0           | -                                  | -                                | 23 000.0           | -                                  | -                                | Provisional allocation for Eskom restructuring  |
| -12 000.0          | -                                  | -                                | -12 000.0          | -                                  | -                                | Compensation of employees and other baseline adjustments                                  |
| <b>1 763 566.2</b> | <b>657 114.7</b>                   | <b>137 880.7</b>                 | <b>1 894 485.1</b> | <b>701 000.4</b>                   | <b>149 498.3</b>                 | <b>Total</b>  |
| 6 000.0            | -                                  | -                                | 6 000.0            | -                                  | -                                | Contingency reserve   |
| -                  | -                                  | -                                | -                  | -                                  | -                                | National government projected underspending   |
| -                  | -                                  | -                                | -                  | -                                  | -                                | Local government repayment to the National Revenue Fund                                   |
| <b>1 769 566.2</b> | <b>657 114.7</b>                   | <b>137 880.7</b>                 | <b>1 900 485.1</b> | <b>701 000.4</b>                   | <b>149 498.3</b>                 | <b>Main budget expenditure</b>  |

3) Budget estimate adjusted for function shifts.

4) Provincial equitable share excluding conditional grants to provinces.

5) The 2018/19 year includes the provision for contingencies related to drought relief in several provinces, support to the water sector and public investment projects supported by improved infrastructure planning.

**Table 5**  
**Consolidated national, provincial and social security**  
**funds expenditure: economic classification 1)**

| R million   | 2015/16            |               | 2016/17            |               | 2017/18            |               | 2018/19            |
|---|--------------------|---------------|--------------------|---------------|--------------------|---------------|--------------------|
|   | Outcome            | % of total    | Outcome            | % of total    | Outcome            | % of total    | Revised estimate   |
| <b>Current payments</b>                             | <b>710 276.9</b>   | <b>54.5%</b>  | <b>772 238.8</b>   | <b>56.2%</b>  | <b>830 072.0</b>   | <b>56.4%</b>  | <b>901 906.7</b>   |
| Compensation of employees                           | 428 402.8          | 32.9%         | 462 342.4          | 33.7%         | 494 265.1          | 33.6%         | 527 046.6          |
| Goods and services                                  | 152 631.5          | 11.7%         | 163 033.0          | 11.9%         | 172 680.4          | 11.7%         | 192 191.7          |
| Interest and rent on land                           | 129 242.6          | 9.9%          | 146 863.4          | 10.7%         | 163 126.4          | 11.1%         | 182 668.4          |
| <b>Transfers and subsidies</b>                      | <b>507 637.6</b>   | <b>39.0%</b>  | <b>544 550.9</b>   | <b>39.6%</b>  | <b>571 900.3</b>   | <b>38.9%</b>  | <b>624 256.6</b>   |
| Municipalities                                      | 105 018.6          | 8.1%          | 109 373.6          | 8.0%          | 118 400.4          | 8.0%          | 124 813.8          |
| <i>of which: local government share</i> 2)          | 87 679.2           | 6.7%          | 91 643.2           | 6.7%          | 99 317.5           | 6.7%          | 104 789.1          |
| Departmental agencies and accounts                  | 100 899.2          | 7.7%          | 110 349.5          | 8.0%          | 115 424.8          | 7.8%          | 130 446.4          |
| Higher education institutions                       | 26 601.9           | 2.0%          | 28 323.8           | 2.1%          | 32 121.6           | 2.2%          | 39 196.7           |
| Foreign governments and international organisations | 1 933.5            | 0.1%          | 2 205.8            | 0.2%          | 1 971.8            | 0.1%          | 2 503.9            |
| Public corporations and private enterprises         | 44 215.5           | 3.4%          | 45 994.2           | 3.3%          | 40 569.4           | 2.8%          | 39 564.0           |
| Public corporations                                 | 35 706.2           | 2.7%          | 33 648.9           | 2.4%          | 32 374.2           | 2.2%          | 30 412.9           |
| Subsidies on products and production                | 26 129.8           | 2.0%          | 27 020.6           | 2.0%          | 23 034.4           | 1.6%          | 21 948.7           |
| Other transfers                                     | 9 576.3            | 0.7%          | 6 628.3            | 0.5%          | 9 339.8            | 0.6%          | 8 464.2            |
| Private enterprises                                 | 8 509.4            | 0.7%          | 12 345.3           | 0.9%          | 8 195.2            | 0.6%          | 9 151.1            |
| Subsidies on products and production                | 4 764.3            | 0.4%          | 5 375.5            | 0.4%          | 3 746.2            | 0.3%          | 3 955.0            |
| Other transfers                                     | 3 745.1            | 0.3%          | 6 969.8            | 0.5%          | 4 449.0            | 0.3%          | 5 196.1            |
| Non-profit institutions                             | 26 745.2           | 2.1%          | 28 417.6           | 2.1%          | 28 976.9           | 2.0%          | 33 462.7           |
| Households  | 202 223.6          | 15.5%         | 219 886.3          | 16.0%         | 234 435.4          | 15.9%         | 254 269.2          |
| Social benefits                                     | 46 753.6           | 3.6%          | 51 902.1           | 3.8%          | 54 736.3           | 3.7%          | 60 629.1           |
| Other transfers to households                       | 155 470.0          | 11.9%         | 167 984.2          | 12.2%         | 179 699.1          | 12.2%         | 193 640.1          |
| <b>Payments for capital assets</b>                  | <b>55 033.1</b>    | <b>4.2%</b>   | <b>49 924.1</b>    | <b>3.6%</b>   | <b>50 691.7</b>    | <b>3.4%</b>   | <b>50 542.9</b>    |
| Buildings and other fixed structures                | 44 333.2           | 3.4%          | 39 224.2           | 2.9%          | 39 501.1           | 2.7%          | 38 718.8           |
| Buildings   | 20 701.9           | 1.6%          | 21 833.8           | 1.6%          | 22 953.8           | 1.6%          | 22 237.1           |
| Other fixed structures                              | 23 631.3           | 1.8%          | 17 390.4           | 1.3%          | 16 547.4           | 1.1%          | 16 481.7           |
| Machinery and equipment                             | 9 807.4            | 0.8%          | 9 218.7            | 0.7%          | 10 292.7           | 0.7%          | 11 021.8           |
| Transport equipment                                 | 4 139.5            | 0.3%          | 3 612.1            | 0.3%          | 4 437.1            | 0.3%          | 3 958.5            |
| Other machinery and equipment                       | 5 668.0            | 0.4%          | 5 606.6            | 0.4%          | 5 855.6            | 0.4%          | 7 063.3            |
| Land and sub-soil assets                            | 209.0              | 0.0%          | 139.7              | 0.0%          | 151.5              | 0.0%          | 84.6               |
| Software and other intangible assets                | 461.2              | 0.0%          | 1 198.1            | 0.1%          | 665.1              | 0.0%          | 606.3              |
| Other assets 3)                                     | 222.4              | 0.0%          | 143.4              | 0.0%          | 81.3               | 0.0%          | 111.3              |
| <b>Payments for financial assets</b> 4)             | <b>30 252.3</b>    | <b>2.3%</b>   | <b>7 183.1</b>     | <b>0.5%</b>   | <b>19 335.7</b>    | <b>1.3%</b>   | <b>14 021.1</b>    |
| <b>Subtotal: votes and direct charges</b>           | <b>1 303 199.9</b> | <b>100.0%</b> | <b>1 373 896.9</b> | <b>100.0%</b> | <b>1 471 999.7</b> | <b>100.0%</b> | <b>1 590 727.2</b> |
| <b>Plus:</b>  |                    |               |                    |               |                    |               |                    |
| Contingency reserve                                 | –                  | –             | –                  | –             | –                  | –             | –                  |
| <b>Total consolidated expenditure</b>               | <b>1 303 199.9</b> | <b>100.0%</b> | <b>1 373 896.9</b> | <b>100.0%</b> | <b>1 471 999.7</b> | <b>100.0%</b> | <b>1 590 727.2</b> |

1) These figures were estimated by the National Treasury and may differ from data published by Statistics South Africa and the Reserve Bank. The numbers in this table are not strictly comparable to those published in previous years due to the reclassification of expenditure items for previous years. Data for the previous years has been adjusted accordingly.

2) Includes equitable share and conditional grants to local government.

Source: National Treasury

**Table 5**  
**Consolidated national, provincial and social security**  
**funds expenditure: economic classification 1)**

|               | 2019/20            |               | 2020/21            |               | 2021/22            |               |   |
|---------------|--------------------|---------------|--------------------|---------------|--------------------|---------------|---|
|               | Budget estimate    | % of total    | Budget estimate    | % of total    | Budget estimate    | % of total    |   |
|               |                    |               |                    |               |                    |               | <b>R million</b>                                    |
| <b>56.7%</b>  | <b>969 363.3</b>   | <b>55.5%</b>  | <b>1 041 318.2</b> | <b>56.0%</b>  | <b>1 122 547.5</b> | <b>56.3%</b>  | <b>Current payments</b>                             |
| 33.1%         | 565 365.0          | 32.4%         | 601 811.7          | 32.3%         | 642 668.1          | 32.2%         | Compensation of employees                           |
| 12.1%         | 201 334.5          | 11.5%         | 214 940.5          | 11.5%         | 231 921.6          | 11.6%         | Goods and services                                  |
| 11.5%         | 202 663.8          | 11.6%         | 224 566.1          | 12.1%         | 247 957.9          | 12.4%         | Interest and rent on land                           |
| <b>39.2%</b>  | <b>682 804.4</b>   | <b>39.1%</b>  | <b>731 858.6</b>   | <b>39.3%</b>  | <b>778 129.6</b>   | <b>39.0%</b>  | <b>Transfers and subsidies</b>                      |
| 7.8%          | 134 350.6          | 7.7%          | 145 669.1          | 7.8%          | 157 584.4          | 7.9%          | Municipalities                                      |
| 6.6%          | 114 122.1          | 6.5%          | 123 853.8          | 6.7%          | 134 315.8          | 6.7%          | 2) <i>of which: local government share</i>          |
| 8.2%          | 148 223.2          | 8.5%          | 159 048.2          | 8.5%          | 164 081.9          | 8.2%          | Departmental agencies and accounts                  |
| 2.5%          | 42 851.5           | 2.5%          | 45 617.6           | 2.5%          | 48 114.3           | 2.4%          | Higher education institutions                       |
| 0.2%          | 2 362.0            | 0.1%          | 2 491.9            | 0.1%          | 2 402.7            | 0.1%          | Foreign governments and international organisations |
| 2.5%          | 46 267.9           | 2.7%          | 47 411.3           | 2.5%          | 55 741.9           | 2.8%          | Public corporations and private enterprises         |
| 1.9%          | 35 565.0           | 2.0%          | 35 870.5           | 1.9%          | 45 454.1           | 2.3%          | Public corporations                                 |
| 1.4%          | 25 260.6           | 1.4%          | 26 346.4           | 1.4%          | 31 522.6           | 1.6%          | Subsidies on products and production                |
| 0.5%          | 10 304.4           | 0.6%          | 9 524.1            | 0.5%          | 13 931.5           | 0.7%          | Other transfers                                     |
| 0.6%          | 10 702.9           | 0.6%          | 11 540.9           | 0.6%          | 10 287.9           | 0.5%          | Private enterprises                                 |
| 0.2%          | 5 261.6            | 0.3%          | 5 751.7            | 0.3%          | 4 341.9            | 0.2%          | Subsidies on products and production                |
| 0.3%          | 5 441.2            | 0.3%          | 5 789.2            | 0.3%          | 5 946.0            | 0.3%          | Other transfers                                     |
| 2.1%          | 35 714.0           | 2.0%          | 38 693.5           | 2.1%          | 41 127.9           | 2.1%          | Non-profit institutions                             |
| 16.0%         | 273 035.2          | 15.6%         | 292 927.0          | 15.7%         | 309 076.5          | 15.5%         | Households  |
| 3.8%          | 66 713.9           | 3.8%          | 70 380.3           | 3.8%          | 71 847.5           | 3.6%          | Social benefits                                     |
| 12.2%         | 206 321.3          | 11.8%         | 222 546.6          | 12.0%         | 237 229.0          | 11.9%         | Other transfers to households                       |
| <b>3.2%</b>   | <b>52 465.9</b>    | <b>3.0%</b>   | <b>54 002.8</b>    | <b>2.9%</b>   | <b>59 468.6</b>    | <b>3.0%</b>   | <b>Payments for capital assets</b>                  |
| 2.4%          | 39 976.6           | 2.3%          | 41 637.7           | 2.2%          | 46 495.9           | 2.3%          | Buildings and other fixed structures                |
| 1.4%          | 23 145.8           | 1.3%          | 25 499.0           | 1.4%          | 28 488.8           | 1.4%          | Buildings   |
| 1.0%          | 16 830.8           | 1.0%          | 16 138.8           | 0.9%          | 18 007.0           | 0.9%          | Other fixed structures                              |
| 0.7%          | 11 604.4           | 0.7%          | 11 487.2           | 0.6%          | 12 310.2           | 0.6%          | Machinery and equipment                             |
| 0.2%          | 3 943.0            | 0.2%          | 4 043.2            | 0.2%          | 4 331.2            | 0.2%          | Transport equipment                                 |
| 0.4%          | 7 661.4            | 0.4%          | 7 443.9            | 0.4%          | 7 979.0            | 0.4%          | Other machinery and equipment                       |
| 0.0%          | 10.7               | 0.0%          | 199.7              | 0.0%          | 22.9               | 0.0%          | Land and sub-soil assets                            |
| 0.0%          | 611.1              | 0.0%          | 403.2              | 0.0%          | 339.9              | 0.0%          | Software and other intangible assets                |
| 0.0%          | 263.1              | 0.0%          | 275.0              | 0.0%          | 299.9              | 0.0%          | 3) Other assets                                     |
| <b>0.9%</b>   | <b>27 849.9</b>    | <b>1.6%</b>   | <b>27 920.7</b>    | <b>1.5%</b>   | <b>28 191.3</b>    | <b>1.4%</b>   | 4) <b>Payments for financial assets</b>             |
| <b>100.0%</b> | <b>1 732 483.4</b> | <b>99.3%</b>  | <b>1 855 100.4</b> | <b>99.7%</b>  | <b>1 988 337.0</b> | <b>99.70%</b> | <b>Subtotal: votes and direct charges</b>           |
| –             | 13 000.0           | 0.7%          | 6 000.0            | 0.3%          | 6 000.0            | 0.3%          | <b>Plus:</b><br>Contingency reserve                 |
| <b>100.0%</b> | <b>1 745 483.4</b> | <b>100.0%</b> | <b>1 861 100.4</b> | <b>100.0%</b> | <b>1 994 337.0</b> | <b>100.0%</b> | <b>Total consolidated expenditure</b>               |

3) Includes biological, heritage and specialised military assets.

4) Includes National Revenue Fund payments previously accounted for separately.

**Table 6**  
**Consolidated national, provincial and social security**  
**funds expenditure: functional classification <sup>1)</sup>**

|   | 2015/16            |               | 2016/17            |               | 2017/18            |               | 2018/19            |
|---|--------------------|---------------|--------------------|---------------|--------------------|---------------|--------------------|
|   | Estimated outcome  | % of total    | Estimated outcome  | % of total    | Estimated outcome  | % of total    | Revised estimate   |
| <b>R million</b>                                |                    |               |                    |               |                    |               |                    |
| <b>General public services</b> 2)               | <b>209 452.8</b>   | <b>16.1%</b>  | <b>235 411.7</b>   | <b>17.1%</b>  | <b>262 572.1</b>   | <b>17.8%</b>  | <b>274 307.0</b>   |
| <i>of which: debt-service costs</i>             | 114 798.4          | 8.8%          | 128 795.6          | 9.4%          | 146 496.7          | 10.0%         | 163 155.4          |
| <b>Defence</b>                                  | <b>45 151.0</b>    | <b>3.5%</b>   | <b>47 304.5</b>    | <b>3.4%</b>   | <b>48 959.8</b>    | <b>3.3%</b>   | <b>48 267.0</b>    |
| <b>Public order and safety</b>                  | <b>122 097.9</b>   | <b>9.4%</b>   | <b>128 932.6</b>   | <b>9.4%</b>   | <b>137 600.3</b>   | <b>9.3%</b>   | <b>145 254.7</b>   |
| Police services                                 | 83 025.5           | 6.4%          | 87 545.2           | 6.4%          | 94 201.6           | 6.4%          | 99 449.2           |
| Law courts                                      | 18 483.7           | 1.4%          | 19 845.3           | 1.4%          | 20 610.2           | 1.4%          | 21 956.6           |
| Prisons   | 20 588.7           | 1.6%          | 21 542.2           | 1.6%          | 22 788.6           | 1.5%          | 23 849.0           |
| <b>Economic affairs</b>                         | <b>168 492.0</b>   | <b>12.9%</b>  | <b>148 036.2</b>   | <b>10.8%</b>  | <b>151 248.8</b>   | <b>10.3%</b>  | <b>164 331.3</b>   |
| General economic, commercial and labour affairs | 28 919.5           | 2.2%          | 25 957.8           | 1.9%          | 26 362.8           | 1.8%          | 27 919.9           |
| Agriculture, forestry, fishing and hunting      | 17 651.2           | 1.4%          | 18 884.7           | 1.4%          | 18 641.3           | 1.3%          | 20 217.0           |
| Fuel and energy                                 | 30 513.4           | 2.3%          | 7 726.4            | 0.6%          | 8 111.3            | 0.6%          | 7 209.5            |
| Mining, manufacturing, and construction         | 1 477.2            | 0.1%          | 1 529.1            | 0.1%          | 1 578.4            | 0.1%          | 1 655.3            |
| Transport                                       | 75 640.3           | 5.8%          | 78 289.5           | 5.7%          | 77 350.6           | 5.3%          | 88 115.0           |
| Communication                                   | 2 393.7            | 0.2%          | 3 194.2            | 0.2%          | 6 115.0            | 0.4%          | 5 281.5            |
| Other industries                                | 2 805.8            | 0.2%          | 3 485.3            | 0.3%          | 3 736.0            | 0.3%          | 4 015.7            |
| Economic affairs not elsewhere classified       | 9 090.9            | 0.7%          | 8 969.2            | 0.7%          | 9 353.3            | 0.6%          | 9 917.4            |
| <b>Environmental protection</b>                 | <b>7 504.9</b>     | <b>0.6%</b>   | <b>8 044.4</b>     | <b>0.6%</b>   | <b>8 491.8</b>     | <b>0.6%</b>   | <b>8 389.9</b>     |
| <b>Housing and community amenities</b>          | <b>119 948.0</b>   | <b>9.2%</b>   | <b>122 166.3</b>   | <b>8.9%</b>   | <b>130 242.9</b>   | <b>8.8%</b>   | <b>136 698.3</b>   |
| Housing development                             | 32 803.7           | 2.5%          | 34 432.7           | 2.5%          | 36 210.1           | 2.5%          | 34 798.3           |
| Community development                           | 71 589.4           | 5.5%          | 72 099.6           | 5.2%          | 78 928.2           | 5.4%          | 86 149.3           |
| Water supply                                    | 15 554.9           | 1.2%          | 15 633.9           | 1.1%          | 15 104.6           | 1.0%          | 15 750.7           |
| <b>Health</b>                                   | <b>154 846.9</b>   | <b>11.9%</b>  | <b>166 990.4</b>   | <b>12.2%</b>  | <b>181 813.3</b>   | <b>12.4%</b>  | <b>197 142.4</b>   |
| <b>Recreation and culture</b>                   | <b>8 896.5</b>     | <b>0.7%</b>   | <b>10 450.6</b>    | <b>0.8%</b>   | <b>11 325.1</b>    | <b>0.8%</b>   | <b>11 917.6</b>    |
| <b>Education</b>                                | <b>265 130.1</b>   | <b>20.3%</b>  | <b>287 149.9</b>   | <b>20.9%</b>  | <b>304 947.6</b>   | <b>20.7%</b>  | <b>342 699.1</b>   |
| <b>Social protection</b>                        | <b>201 679.8</b>   | <b>15.5%</b>  | <b>219 410.3</b>   | <b>16.0%</b>  | <b>234 797.9</b>   | <b>16.0%</b>  | <b>261 719.9</b>   |
| <b>Subtotal: votes and direct charges</b>       | <b>1 303 199.9</b> | <b>100.0%</b> | <b>1 373 896.9</b> | <b>100.0%</b> | <b>1 471 999.7</b> | <b>100.0%</b> | <b>1 590 727.2</b> |
| <b>Plus:</b>                                    |                    |               |                    |               |                    |               |                    |
| Contingency reserve                             | –                  | –             | –                  | –             | –                  | –             | –                  |
| <b>Total consolidated expenditure</b>           | <b>1 303 199.9</b> | <b>100.0%</b> | <b>1 373 896.9</b> | <b>100.0%</b> | <b>1 471 999.7</b> | <b>100.0%</b> | <b>1 590 727.2</b> |

1) These figures were estimated by the National Treasury and may differ from data published by Statistics South Africa. The numbers in this table are not strictly comparable to those published in previous years due to the allocation of some of the unallocable expenditure for previous years. Data for the previous years has been adjusted accordingly.

Source: National Treasury

**Table 6**  
**Consolidated national, provincial and social security**  
**funds expenditure: functional classification <sup>1)</sup>**

|            | 2019/20         |            | 2020/21         |            | 2021/22         |            |   |
|------------|-----------------|------------|-----------------|------------|-----------------|------------|---|
| % of total | Budget estimate | % of total | Budget estimate | % of total | Budget estimate | % of total |   |
|            |                 |            |                 |            |                 |            | R million                                       |
| 17.2%      | 296 379.0       | 17.1%      | 321 844.1       | 17.3%      | 356 974.2       | 18.0%      | 2) <b>General public services</b>               |
| 10.3%      | 180 124.0       | 10.4%      | 197 663.6       | 10.7%      | 213 859.0       | 10.8%      | <i>of which: debt-service costs</i>             |
| 3.0%       | 49 363.3        | 2.8%       | 52 138.5        | 2.8%       | 50 593.3        | 2.5%       | <b>Defence</b>                                  |
| 9.1%       | 152 997.4       | 8.8%       | 161 813.4       | 8.7%       | 172 618.7       | 8.7%       | <b>Public order and safety</b>                  |
| 6.3%       | 104 533.4       | 6.0%       | 110 678.5       | 6.0%       | 118 149.1       | 5.9%       | Police services                                 |
| 1.4%       | 23 360.5        | 1.3%       | 24 497.7        | 1.3%       | 26 046.3        | 1.3%       | Law courts                                      |
| 1.5%       | 25 103.5        | 1.4%       | 26 637.2        | 1.4%       | 28 423.4        | 1.4%       | Prisons   |
| 10.3%      | 191 581.1       | 11.1%      | 199 097.6       | 10.7%      | 212 574.8       | 10.7%      | <b>Economic affairs</b>                         |
| 1.8%       | 30 213.3        | 1.7%       | 31 866.3        | 1.7%       | 33 154.9        | 1.7%       | General economic, commercial and labour affairs |
| 1.3%       | 20 728.0        | 1.2%       | 20 643.8        | 1.1%       | 21 898.5        | 1.1%       | Agriculture, forestry, fishing and hunting      |
| 0.5%       | 30 562.1        | 1.8%       | 30 501.7        | 1.6%       | 31 542.6        | 1.6%       | Fuel and energy                                 |
| 0.1%       | 1 737.4         | 0.1%       | 1 817.1         | 0.1%       | 1 710.4         | 0.1%       | Mining, manufacturing, and construction         |
| 5.5%       | 90 701.4        | 5.2%       | 95 834.5        | 5.2%       | 104 357.5       | 5.2%       | Transport                                       |
| 0.3%       | 3 007.5         | 0.2%       | 3 021.4         | 0.2%       | 3 924.8         | 0.2%       | Communication                                   |
| 0.3%       | 4 159.9         | 0.2%       | 4 277.8         | 0.2%       | 4 450.6         | 0.2%       | Other industries                                |
| 0.6%       | 10 471.6        | 0.6%       | 11 135.2        | 0.6%       | 11 535.5        | 0.6%       | Economic affairs not elsewhere classified       |
| 0.5%       | 9 730.7         | 0.6%       | 9 400.0         | 0.5%       | 9 699.1         | 0.5%       | <b>Environmental protection</b>                 |
| 8.6%       | 149 274.7       | 8.6%       | 160 209.6       | 8.6%       | 171 632.0       | 8.6%       | <b>Housing and community amenities</b>          |
| 2.2%       | 36 793.8        | 2.1%       | 38 607.7        | 2.1%       | 40 172.0        | 2.0%       | Housing development                             |
| 5.4%       | 96 092.8        | 5.5%       | 104 796.7       | 5.6%       | 113 608.9       | 5.7%       | Community development                           |
| 1.0%       | 16 388.0        | 0.9%       | 16 805.2        | 0.9%       | 17 851.1        | 0.9%       | Water supply                                    |
| 12.4%      | 210 663.4       | 12.2%      | 226 257.9       | 12.2%      | 241 631.5       | 12.2%      | <b>Health</b>                                   |
| 0.7%       | 12 868.5        | 0.7%       | 13 269.1        | 0.7%       | 14 113.6        | 0.7%       | <b>Recreation and culture</b>                   |
| 21.5%      | 376 832.5       | 21.8%      | 407 835.5       | 22.0%      | 436 685.1       | 22.0%      | <b>Education</b>                                |
| 16.5%      | 282 792.7       | 16.3%      | 303 234.5       | 16.3%      | 321 814.8       | 16.2%      | <b>Social protection</b>                        |
| 100.0%     | 1 732 483.4     | 99.3%      | 1 855 100.4     | 99.7%      | 1 988 337.0     | 99.7%      | <b>Subtotal: votes and direct charges</b>       |
| –          | 13 000.0        | 0.7%       | 6 000.0         | 0.3%       | 6 000.0         | 0.3%       | <b>Plus:</b><br>Contingency reserve             |
| 100.0%     | 1 745 483.4     | 100.0%     | 1 861 100.4     | 100.0%     | 1 994 337.0     | 100.0%     | <b>Total consolidated expenditure</b>           |

2) *Mainly general administration, cost of raising loans and unallocable capital expenditure, as well as National Revenue Fund payments previously accounted for separately.*

**Table 7**  
**Consolidated government revenue and expenditure:**  
**economic classification 1)**

|   | 2015/16            |               | 2016/17            |               | 2017/18            |               | 2018/19            |
|---|--------------------|---------------|--------------------|---------------|--------------------|---------------|--------------------|
|   | Outcome            | % of total    | Outcome            | % of total    | Outcome            | % of total    | Revised estimate   |
| <b>R million</b>                                      |                    |               |                    |               |                    |               |                    |
| <b>Revenue</b>  |                    |               |                    |               |                    |               |                    |
| Current revenue                                       | 1 214 980.0        | 100.0%        | 1 285 399.2        | 100.0%        | 1 352 976.9        | 100.0%        | 1 454 920.4        |
| <i>Tax revenue (net of SACU)</i>                      | 1 083 973.2        | 89.2%         | 1 174 525.2        | 91.3%         | 1 234 918.9        | 91.2%         | 1 340 399.3        |
| <i>Non-tax revenue</i> 2)                             | 131 006.9          | 10.8%         | 110 874.0          | 8.6%          | 118 057.9          | 8.7%          | 114 521.1          |
| Sales of capital assets                               | 330.2              | 0.0%          | 543.6              | 0.0%          | 532.5              | 0.0%          | 296.9              |
| <b>Total revenue</b>                                  | <b>1 215 310.2</b> | <b>100.0%</b> | <b>1 285 942.7</b> | <b>100.0%</b> | <b>1 353 509.4</b> | <b>100.0%</b> | <b>1 455 217.3</b> |
| <b>Expenditure</b>                                    |                    |               |                    |               |                    |               |                    |
| <b>Economic classification</b>                        |                    |               |                    |               |                    |               |                    |
| <b>Current payments</b>                               | <b>809 582.0</b>   | <b>59.3%</b>  | <b>884 887.0</b>   | <b>61.3%</b>  | <b>944 602.9</b>   | <b>61.2%</b>  | <b>1 016 524.5</b> |
| Compensation of employees                             | 473 215.5          | 34.6%         | 511 554.0          | 35.5%         | 547 358.4          | 35.5%         | 585 193.2          |
| Goods and services                                    | 197 903.9          | 14.5%         | 218 927.6          | 15.2%         | 227 469.1          | 14.7%         | 242 604.9          |
| Interest and rent on land                             | 138 462.6          | 10.1%         | 154 405.5          | 10.7%         | 169 775.4          | 11.0%         | 188 726.3          |
| <b>Transfers and subsidies</b>                        | <b>435 336.3</b>   | <b>31.9%</b>  | <b>470 516.5</b>   | <b>32.6%</b>  | <b>503 650.5</b>   | <b>32.6%</b>  | <b>549 202.3</b>   |
| Municipalities  | 108 236.9          | 7.9%          | 112 730.9          | 7.8%          | 121 827.0          | 7.9%          | 128 928.9          |
| Departmental agencies and accounts                    | 23 435.1           | 1.7%          | 25 325.4           | 1.8%          | 28 798.2           | 1.9%          | 25 838.0           |
| Higher education institutions                         | 29 402.6           | 2.2%          | 32 048.4           | 2.2%          | 36 891.2           | 2.4%          | 42 004.4           |
| Foreign governments and international organisations   | 2 089.6            | 0.2%          | 2 290.0            | 0.2%          | 2 123.3            | 0.1%          | 2 543.6            |
| Public corporations and private enterprises           | 29 047.8           | 2.1%          | 32 546.8           | 2.3%          | 31 340.0           | 2.0%          | 31 763.7           |
| Non-profit institutions                               | 29 060.3           | 2.1%          | 30 535.3           | 2.1%          | 31 145.3           | 2.0%          | 34 926.7           |
| Households  | 214 063.9          | 15.7%         | 235 039.7          | 16.3%         | 251 525.7          | 16.3%         | 283 197.0          |
| <b>Payments for capital assets</b>                    | <b>90 302.2</b>    | <b>6.6%</b>   | <b>79 044.0</b>    | <b>5.5%</b>   | <b>75 204.6</b>    | <b>4.9%</b>   | <b>84 229.2</b>    |
| Buildings and other fixed structures                  | 70 328.5           | 5.1%          | 58 834.6           | 4.1%          | 56 959.6           | 3.7%          | 64 057.3           |
| Machinery and equipment                               | 16 907.4           | 1.2%          | 16 601.6           | 1.2%          | 15 860.3           | 1.0%          | 17 409.4           |
| Land and sub-soil assets                              | 1 109.4            | 0.1%          | 857.5              | 0.1%          | 898.9              | 0.1%          | 923.0              |
| Software and other intangible assets                  | 1 693.8            | 0.1%          | 2 590.3            | 0.2%          | 1 400.1            | 0.1%          | 1 714.3            |
| Other assets 3)                                       | 263.1              | 0.0%          | 160.0              | 0.0%          | 85.7               | 0.0%          | 125.3              |
| <b>Payments for financial assets</b> 4)               | <b>31 106.6</b>    | <b>2.3%</b>   | <b>8 533.6</b>     | <b>0.6%</b>   | <b>20 349.3</b>    | <b>1.3%</b>   | <b>15 469.1</b>    |
| <b>Subtotal: economic classification</b>              | <b>1 366 327.1</b> | <b>100%</b>   | <b>1 442 981.1</b> | <b>100.0%</b> | <b>1 543 807.3</b> | <b>100.0%</b> | <b>1 665 425.1</b> |
| Contingency reserve                                   | –                  |               | –                  |               | –                  |               | –                  |
| <b>Total consolidated expenditure</b>                 | <b>1 366 327.1</b> |               | <b>1 442 981.1</b> |               | <b>1 543 807.3</b> |               | <b>1 665 425.1</b> |
| <b>Budget balance</b>                                 | <b>-151 016.9</b>  |               | <b>-157 038.4</b>  |               | <b>-190 298.0</b>  |               | <b>-210 207.8</b>  |
| <i>Percentage of GDP</i>                              | -3.7%              |               | -3.6%              |               | -4.0%              |               | -4.2%              |
| <b>Financing</b>                                      |                    |               |                    |               |                    |               |                    |
| <b>Change in loan liabilities</b>                     |                    |               |                    |               |                    |               |                    |
| <i>Domestic short- and long-term loans (net)</i>      | 159 285.6          |               | 159 809.2          |               | 206 212.9          |               | 180 269.0          |
| <i>Foreign loans (net)</i>                            | -3 879.4           |               | 35 443.9           |               | 29 791.5           |               | 51 637.9           |
| <b>Change in cash and other balances (- increase)</b> | <b>-4 389.4</b>    |               | <b>-38 214.7</b>   |               | <b>-45 706.4</b>   |               | <b>-21 699.1</b>   |
| <b>Borrowing requirement (net)</b>                    | <b>151 016.9</b>   |               | <b>157 038.4</b>   |               | <b>190 298.0</b>   |               | <b>210 207.8</b>   |
| <b>GDP</b>  | <b>4 126 999.0</b> |               | <b>4 412 749.0</b> |               | <b>4 720 955.0</b> |               | <b>5 059 106.3</b> |

1) Consisting of national and provincial government, social security funds and public entities. Refer to Annexure W2 for a detailed list of entities included.  
In some cases figures were estimated by the National Treasury and may differ from data published by Statistics South Africa and the Reserve Bank.

2) Includes National Revenue Fund receipts previously accounted for separately.

Source: National Treasury

**Table 7**  
**Consolidated government revenue and expenditure:**  
**economic classification 1)**

| 2018/19       | 2019/20            |               | 2020/21            |               | 2021/22            |               |   |
|---------------|--------------------|---------------|--------------------|---------------|--------------------|---------------|---|
| % of total    | Budget estimate    | % of total    | Budget estimate    | % of total    | Budget estimate    | % of total    | R million   |
| 100.0%        | 1 583 542.9        | 100.0%        | 1 696 108.8        | 100.0%        | 1 836 318.1        | 100.0%        | <b>Revenue</b>  |
| 92.1%         | 1 464 708.3        | 92.5%         | 1 574 763.7        | 92.8%         | 1 703 362.0        | 92.7%         | Current revenue                                       |
| 7.9%          | 118 834.6          | 7.5%          | 121 345.1          | 7.2%          | 132 956.1          | 7.2%          | Tax revenue (net of SACU)                             |
| 0.0%          | 268.4              | 0.0%          | 273.5              | 0.0%          | 280.0              | 0.0%          | 2) Non-tax revenue                                    |
|               |                    |               |                    |               |                    |               | Sales of capital assets                               |
| <b>100.0%</b> | <b>1 583 811.3</b> | <b>100.0%</b> | <b>1 696 382.3</b> | <b>100.0%</b> | <b>1 836 598.0</b> | <b>100.0%</b> | <b>Total revenue</b>                                  |
|               |                    |               |                    |               |                    |               | <b>Expenditure</b>                                    |
|               |                    |               |                    |               |                    |               | <b>Economic classification</b>                        |
|               |                    |               |                    |               |                    |               | <b>Current payments</b>                               |
| 61.0%         | 1 087 568.4        | 60.0%         | 1 168 593.0        | 60.1%         | 1 262 444.2        | 60.6%         | Compensation of employees                             |
| 35.1%         | 627 126.2          | 34.6%         | 667 624.3          | 34.4%         | 713 094.6          | 34.2%         | Goods and services                                    |
| 14.6%         | 251 043.4          | 13.8%         | 268 266.4          | 13.8%         | 293 472.9          | 14.1%         | Interest and rent on land                             |
| 11.3%         | 209 398.7          | 11.5%         | 232 702.3          | 12.0%         | 255 876.7          | 12.3%         | <b>Transfers and subsidies</b>                        |
|               |                    |               |                    |               |                    |               | Municipalities  |
| 7.7%          | 138 650.7          | 7.6%          | 150 216.4          | 7.7%          | 162 427.5          | 7.8%          | Departmental agencies and accounts                    |
| 1.6%          | 28 058.6           | 1.5%          | 29 732.6           | 1.5%          | 27 753.7           | 1.3%          | Higher education institutions                         |
| 2.5%          | 46 642.0           | 2.6%          | 48 724.4           | 2.5%          | 50 901.7           | 2.4%          | Foreign governments and international organisations   |
| 0.2%          | 2 409.4            | 0.1%          | 2 542.0            | 0.1%          | 2 455.7            | 0.1%          | Public corporations and private enterprises           |
| 1.9%          | 35 924.0           | 2.0%          | 35 775.2           | 1.8%          | 40 527.9           | 1.9%          | Non-profit institutions                               |
| 2.1%          | 37 436.5           | 2.1%          | 40 493.8           | 2.1%          | 42 773.6           | 2.1%          | Households  |
| 17.0%         | 308 572.7          | 17.0%         | 333 341.1          | 17.2%         | 351 807.3          | 16.9%         | <b>Payments for capital assets</b>                    |
| 5.1%          | 98 457.0           | 5.4%          | 103 121.0          | 5.3%          | 110 994.1          | 5.3%          | Buildings and other fixed structures                  |
| 3.8%          | 73 805.0           | 4.1%          | 75 543.3           | 3.9%          | 81 579.5           | 3.9%          | Machinery and equipment                               |
| 1.0%          | 22 148.0           | 1.2%          | 25 299.8           | 1.3%          | 27 214.8           | 1.3%          | Land and sub-soil assets                              |
| 0.1%          | 597.9              | 0.0%          | 717.6              | 0.0%          | 566.6              | 0.0%          | Software and other intangible assets                  |
| 0.1%          | 1 520.5            | 0.1%          | 1 138.0            | 0.1%          | 1 220.3            | 0.1%          | 3) Other assets                                       |
| 0.0%          | 385.5              | 0.0%          | 422.4              | 0.0%          | 412.9              | 0.0%          | 4) Payments for financial assets                      |
| 0.9%          | 29 833.4           | 1.6%          | 30 406.9           | 1.6%          | 30 928.5           | 1.5%          |   |
| <b>100.0%</b> | <b>1 813 552.7</b> | <b>100.0%</b> | <b>1 942 946.5</b> | <b>100.0%</b> | <b>2 083 014.1</b> | <b>100.0%</b> | <b>Subtotal: economic classification</b>              |
|               | 13 000.0           |               | 6 000.0            |               | 6 000.0            |               | Contingency reserve                                   |
|               | <b>1 826 552.7</b> |               | <b>1 948 946.5</b> |               | <b>2 089 014.1</b> |               | <b>Total consolidated expenditure</b>                 |
|               | <b>-242 741.4</b>  |               | <b>-252 564.2</b>  |               | <b>-252 416.1</b>  |               | <b>Budget balance</b>                                 |
|               | -4.5%              |               | -4.3%              |               | -4.0%              |               | Percentage of GDP                                     |
|               |                    |               |                    |               |                    |               | <b>Financing</b>                                      |
|               |                    |               |                    |               |                    |               | <b>Change in loan liabilities</b>                     |
|               | 209 992.1          |               | 230 405.0          |               | 232 664.5          |               | Domestic short- and long-term loans (net)             |
|               | -20 992.2          |               | 30 889.0           |               | 39 246.2           |               | Foreign loans (net)                                   |
|               | <b>53 741.5</b>    |               | <b>-8 729.7</b>    |               | <b>-19 494.6</b>   |               | <b>Change in cash and other balances (- increase)</b> |
|               | <b>242 741.4</b>   |               | <b>252 564.2</b>   |               | <b>252 416.1</b>   |               | <b>Borrowing requirement (net)</b>                    |
|               | 5 413 824.5        |               | 5 812 415.1        |               | 6 249 069.5        |               | GDP   |

3) Includes biological, heritage and specialised military assets.

4) Includes extraordinary payments previously accounted for separately.

**Table 8**  
**Consolidated government expenditure: functional classification <sup>1)</sup>**

| R million  | 2015/16            |              | 2016/17            |              | 2017/18            |              | 2018/19            |
|--|--------------------|--------------|--------------------|--------------|--------------------|--------------|--------------------|
|  | Outcome            | % of total   | Outcome            | % of total   | Outcome            | % of total   | Revised estimate   |
| <b>General public services</b> <sup>2)</sup>             | <b>218 026.0</b>   | <b>16.0%</b> | <b>245 540.0</b>   | <b>17.0%</b> | <b>270 688.0</b>   | <b>17.5%</b> | <b>282 215.8</b>   |
| of which: debt-service costs                             | 128 795.6          | 9.4%         | 146 496.7          | 10.2%        | 162 644.6          | 10.5%        | 182 217.9          |
| <b>Defence</b>   | <b>45 938.6</b>    | <b>3.4%</b>  | <b>47 495.4</b>    | <b>3.3%</b>  | <b>49 165.7</b>    | <b>3.2%</b>  | <b>48 690.2</b>    |
| <b>Public order and safety</b>                           | <b>122 980.6</b>   | <b>9.0%</b>  | <b>130 553.6</b>   | <b>9.0%</b>  | <b>139 029.9</b>   | <b>9.0%</b>  | <b>147 415.5</b>   |
| Police services  | 83 575.0           | 6.1%         | 88 656.2           | 6.1%         | 95 262.9           | 6.2%         | 100 903.2          |
| Law courts   | 18 649.5           | 1.4%         | 20 152.6           | 1.4%         | 20 750.8           | 1.3%         | 22 391.2           |
| Prisons  | 20 588.7           | 1.5%         | 21 542.2           | 1.5%         | 22 788.6           | 1.5%         | 23 849.0           |
| Public order and safety not elsewhere classified         | 167.3              |              | 202.6              |              | 227.7              |              | 272.2              |
| <b>Economic affairs</b>                                  | <b>187 274.0</b>   | <b>13.7%</b> | <b>168 539.8</b>   | <b>11.7%</b> | <b>173 501.5</b>   | <b>11.2%</b> | <b>185 062.6</b>   |
| General economic, commercial and labour affairs          | 35 282.0           | 2.6%         | 32 783.9           | 2.3%         | 33 002.2           | 2.1%         | 34 778.3           |
| Agriculture, forestry, fishing and hunting               | 18 417.7           | 1.3%         | 19 415.4           | 1.3%         | 18 996.9           | 1.2%         | 21 682.6           |
| Fuel and energy  | 32 356.5           | 2.4%         | 9 401.6            | 0.7%         | 10 239.2           | 0.7%         | 9 247.6            |
| Mining, manufacturing and construction                   | 2 127.0            | 0.2%         | 2 467.3            | 0.2%         | 2 560.3            | 0.2%         | 2 430.6            |
| Transport  | 83 019.5           | 6.1%         | 85 950.2           | 6.0%         | 86 644.9           | 5.6%         | 95 444.2           |
| Communication  | 3 220.9            | 0.2%         | 5 053.4            | 0.4%         | 8 171.4            | 0.5%         | 6 799.8            |
| Other industries   | 2 891.2            | 0.2%         | 3 647.9            | 0.3%         | 3 970.3            | 0.3%         | 4 239.2            |
| Economic affairs not elsewhere classified                | 9 959.1            | 0.7%         | 9 820.0            | 0.7%         | 9 916.4            | 0.6%         | 10 440.3           |
| <b>Environmental protection</b>                          | <b>10 319.7</b>    | <b>0.8%</b>  | <b>9 582.7</b>     | <b>0.7%</b>  | <b>10 453.6</b>    | <b>0.7%</b>  | <b>10 648.2</b>    |
| <b>Housing and community amenities</b>                   | <b>142 524.3</b>   | <b>10.4%</b> | <b>147 302.4</b>   | <b>10.2%</b> | <b>152 217.7</b>   | <b>9.9%</b>  | <b>160 920.5</b>   |
| Housing development                                      | 34 353.7           | 2.5%         | 36 257.2           | 2.5%         | 37 675.2           | 2.4%         | 37 012.0           |
| Community development                                    | 72 462.8           | 5.3%         | 73 037.6           | 5.1%         | 79 770.1           | 5.2%         | 87 533.9           |
| Water supply   | 35 707.8           | 2.6%         | 38 002.6           | 2.6%         | 34 761.5           | 2.3%         | 36 374.7           |
| Housing and community amenities not elsewhere classified | –                  | –            | 5.0                | 0.0%         | 10.9               | 0.0%         | –                  |
| <b>Health</b>  | <b>161 025.4</b>   | <b>11.8%</b> | <b>173 654.8</b>   | <b>12.0%</b> | <b>188 842.8</b>   | <b>12.2%</b> | <b>204 642.6</b>   |
| <b>Recreation and culture</b>                            | <b>9 319.8</b>     | <b>0.7%</b>  | <b>10 887.9</b>    | <b>0.8%</b>  | <b>11 581.6</b>    | <b>0.8%</b>  | <b>12 411.1</b>    |
| <b>Education</b>   | <b>266 575.0</b>   | <b>19.5%</b> | <b>288 752.4</b>   | <b>20.0%</b> | <b>312 624.3</b>   | <b>20.3%</b> | <b>349 920.2</b>   |
| <b>Social protection</b>                                 | <b>202 343.8</b>   | <b>14.8%</b> | <b>220 672.1</b>   | <b>15.3%</b> | <b>235 702.1</b>   | <b>15.3%</b> | <b>263 498.4</b>   |
| <b>Subtotal: functional classification</b>               | <b>1 366 327.1</b> | <b>100%</b>  | <b>1 442 981.1</b> | <b>100%</b>  | <b>1 543 807.3</b> | <b>100%</b>  | <b>1 665 425.1</b> |
| <b>Plus:</b>   |                    |              |                    |              |                    |              |                    |
| Contingency reserve                                      | –                  |              | –                  |              | –                  |              | –                  |
| <b>Total consolidated expenditure</b>                    | <b>1 366 327.1</b> |              | <b>1 442 981.1</b> |              | <b>1 543 807.3</b> |              | <b>1 665 425.1</b> |

1) Consisting of national and provincial government, social security funds and public entities. Refer to Annexure W2 for a detailed list of entities included.

In some cases figures were estimated by the National Treasury and may differ from data published by Statistics South Africa and the Reserve Bank.

Source: National Treasury

**Table 8**  
**Consolidated government expenditure: functional classification <sup>1)</sup>**

| 2018/19    | 2019/20         |            | 2020/21         |            | 2021/22         |            |  |
|------------|-----------------|------------|-----------------|------------|-----------------|------------|--|
| % of total | Budget estimate | % of total | Budget estimate | % of total | Budget estimate | % of total |  |
|            |                 |            |                 |            |                 |            | R million  |
| 16.9%      | 304 210.8       | 16.8%      | 330 960.7       | 17.0%      | 368 057.9       | 17.7%      | 2) <b>General public services</b>                        |
| 10.9%      | 202 207.8       | 11.1%      | 224 066.1       | 11.5%      | 247 408.4       | 11.9%      | <i>of which: debt-service costs</i>                      |
| 2.9%       | 49 665.9        | 2.7%       | 52 394.4        | 2.7%       | 50 872.8        | 2.4%       | <b>Defence</b>   |
| 8.9%       | 155 482.8       | 8.6%       | 164 484.0       | 8.5%       | 175 327.6       | 8.4%       | <b>Public order and safety</b>                           |
| 6.1%       | 106 162.7       | 5.9%       | 112 518.5       | 5.8%       | 119 965.6       | 5.8%       | Police services  |
| 1.3%       | 23 925.7        | 1.3%       | 25 017.4        | 1.3%       | 26 603.6        | 1.3%       | Law courts   |
| 1.4%       | 25 103.5        | 1.4%       | 26 637.2        | 1.4%       | 28 423.4        | 1.4%       | Prisons  |
|            | 290.9           |            | 310.9           |            | 335.1           | 0.0%       | Public order and safety not elsewhere classified         |
| 11.1%      | 219 040.9       | 12.1%      | 230 671.6       | 11.9%      | 245 587.2       | 11.8%      | <b>Economic affairs</b>                                  |
| 2.1%       | 38 260.4        | 2.1%       | 40 182.6        | 2.1%       | 41 990.6        | 2.0%       | General economic, commercial and labour affairs          |
| 1.3%       | 21 564.3        | 1.2%       | 21 649.6        | 1.1%       | 22 697.2        | 1.1%       | Agriculture, forestry, fishing and hunting               |
| 0.6%       | 32 982.9        | 1.8%       | 33 134.5        | 1.7%       | 34 418.5        | 1.7%       | Fuel and energy  |
| 0.1%       | 2 566.7         | 0.1%       | 2 666.0         | 0.1%       | 2 572.9         | 0.1%       | Mining, manufacturing and construction                   |
| 5.7%       | 103 331.3       | 5.7%       | 111 899.4       | 5.8%       | 121 003.9       | 5.8%       | Transport  |
| 0.4%       | 4 721.6         | 0.3%       | 4 756.9         | 0.2%       | 6 053.2         | 0.3%       | Communication  |
| 0.3%       | 4 395.3         | 0.2%       | 4 524.4         | 0.2%       | 4 710.8         | 0.2%       | Other industries   |
| 0.6%       | 11 218.4        | 0.6%       | 11 858.1        | 0.6%       | 12 140.1        | 0.6%       | Economic affairs not elsewhere classified                |
| 0.6%       | 12 411.0        | 0.7%       | 12 079.6        | 0.6%       | 12 530.3        | 0.6%       | <b>Environmental protection</b>                          |
| 9.7%       | 175 778.1       | 9.7%       | 189 826.1       | 9.8%       | 205 232.3       | 9.9%       | <b>Housing and community amenities</b>                   |
| 2.2%       | 39 289.2        | 2.2%       | 41 753.7        | 2.1%       | 43 562.5        | 2.1%       | Housing development                                      |
| 5.3%       | 97 070.1        | 5.4%       | 105 773.3       | 5.4%       | 114 626.4       | 5.5%       | Community development                                    |
| 2.2%       | 39 418.8        | 2.2%       | 42 299.1        | 2.2%       | 47 043.4        | 2.3%       | Water supply   |
| –          | –               | –          | –               | –          | –               | –          | Housing and community amenities not elsewhere classified |
| 12.3%      | 218 068.9       | 12.0%      | 234 164.9       | 12.1%      | 250 069.7       | 12.0%      | <b>Health</b>  |
| 0.7%       | 13 286.6        | 0.7%       | 13 602.8        | 0.7%       | 14 562.4        | 0.7%       | <b>Recreation and culture</b>                            |
| 21.0%      | 381 274.7       | 21.0%      | 410 044.0       | 21.1%      | 437 637.3       | 21.0%      | <b>Education</b>   |
| 15.8%      | 284 332.8       | 15.7%      | 304 718.4       | 15.7%      | 323 136.6       | 15.5%      | <b>Social protection</b>                                 |
| 100%       | 1 813 552.7     | 100%       | 1 942 946.5     | 100%       | 2 083 014.1     | 100%       | <b>Subtotal: functional classification</b>               |
|            | 13 000.0        |            | 6 000.0         |            | 6 000.0         |            | <b>Plus:</b><br>Contingency reserve                      |
|            | 1 826 552.7     |            | 1 948 946.5     |            | 2 089 014.1     |            | <b>Total consolidated expenditure</b>                    |

2) *Mainly general administration, cost of raising loans and unallocable capital expenditure, as well as National Revenue Fund payments previously accounted for separately.*

**Table 9**  
**Consolidated government revenue, expenditure and financing**

|   | 2015/16            | 2016/17            | 2017/18            | 2018/19            |
|---|--------------------|--------------------|--------------------|--------------------|
| R million   | Outcome            | Outcome            | Outcome            | Revised estimate   |
| <b>Operating account</b>                                  |                    |                    |                    |                    |
| <b>Current receipts</b>                                   | <b>1 172 151.4</b> | <b>1 267 191.4</b> | <b>1 333 749.7</b> | <b>1 439 825.8</b> |
| <i>Tax receipts (net of SACU transfers)</i>               | 1 083 973.2        | 1 174 525.2        | 1 234 918.9        | 1 340 399.3        |
| <i>Non-tax receipts (including departmental receipts)</i> | 80 528.8           | 85 772.3           | 91 305.0           | 94 350.1           |
| <i>Transfers received</i>                                 | 7 649.4            | 6 893.9            | 7 525.8            | 5 076.3            |
| <b>Current payments</b>                                   | <b>1 179 498.2</b> | <b>1 285 678.8</b> | <b>1 375 611.7</b> | <b>1 495 453.4</b> |
| <i>Compensation of employees</i>                          | 473 215.5          | 511 554.0          | 547 358.4          | 585 193.2          |
| <i>Goods and services</i>                                 | 197 903.9          | 218 927.6          | 227 469.1          | 242 604.9          |
| <i>Interest and rent on land</i>                          | 138 462.6          | 154 405.5          | 169 775.4          | 188 726.3          |
| <i>Transfers and subsidies</i>                            | 369 916.2          | 400 791.7          | 431 008.8          | 478 928.9          |
| <b>Current balance</b>                                    | <b>-7 346.9</b>    | <b>-18 487.4</b>   | <b>-41 862.0</b>   | <b>-55 627.7</b>   |
| <i>Percentage of GDP</i>                                  | -0.2%              | -0.4%              | -0.9%              | -1.1%              |
| <b>Capital account</b>                                    |                    |                    |                    |                    |
| <i>Capital receipts</i>                                   | 330.2              | 543.6              | 532.5              | 296.9              |
| <i>Transfers and subsidies</i>                            | 65 420.1           | 69 724.8           | 72 641.7           | 70 273.4           |
| <i>Payments for capital assets</i>                        | 90 302.2           | 79 044.0           | 75 204.6           | 84 229.2           |
| <b>Capital financing requirement</b>                      | <b>-155 392.1</b>  | <b>-148 225.2</b>  | <b>-147 313.9</b>  | <b>-154 205.7</b>  |
| <i>Percentage of GDP</i>                                  | -3.8%              | -3.4%              | -3.1%              | -3.0%              |
| <b>Transactions in financial assets and liabilities</b>   | <b>11 722.1</b>    | <b>9 674.2</b>     | <b>-1 122.2</b>    | <b>-374.4</b>      |
| <b>Contingency reserve</b>                                | -                  | -                  | -                  | -                  |
| <b>Budget balance</b>                                     | <b>-151 016.9</b>  | <b>-157 038.4</b>  | <b>-190 298.0</b>  | <b>-210 207.8</b>  |
| <i>Percentage of GDP</i>                                  | -3.7%              | -3.6%              | -4.0%              | -4.2%              |
| <b>Primary balance</b>                                    | <b>-12 554.3</b>   | <b>-2 632.9</b>    | <b>-20 522.6</b>   | <b>-21 481.5</b>   |
| <i>Percentage of GDP</i>                                  | -0.3%              | -0.1%              | -0.4%              | -0.4%              |
| <b>Financing</b>  |                    |                    |                    |                    |
| <b>Change in loan liabilities</b>                         |                    |                    |                    |                    |
| <i>Domestic short- and long-term loans (net)</i>          | 159 285.6          | 159 809.2          | 206 212.9          | 180 269.0          |
| <i>Foreign loans (net)</i>                                | -3 879.4           | 35 443.9           | 29 791.5           | 51 637.9           |
| <b>Change in cash and other balances (- increase)</b>     | <b>-4 389.4</b>    | <b>-38 214.7</b>   | <b>-45 706.4</b>   | <b>-21 699.1</b>   |
| <b>Borrowing requirement (net)</b>                        | <b>151 016.9</b>   | <b>157 038.4</b>   | <b>190 298.0</b>   | <b>210 207.8</b>   |
| <b>GDP</b>  | <b>4 126 999.0</b> | <b>4 412 749.0</b> | <b>4 720 955.0</b> | <b>5 059 106.3</b> |

Source: National Treasury

**Table 9**  
**Consolidated government revenue, expenditure and financing**

| 2019/20            | 2020/21            | 2021/22            |   |
|--------------------|--------------------|--------------------|---|
| Budget estimate    | Budget estimate    | Budget estimate    |   |
|                    |                    |                    | R million   |
| <b>1 568 657.7</b> | <b>1 687 137.0</b> | <b>1 826 293.5</b> | <b>Operating account</b>                                  |
| 1 464 708.3        | 1 574 763.7        | 1 703 362.0        | <b>Current receipts</b>                                   |
| 98 600.8           | 106 728.7          | 117 160.6          | <i>Tax receipts (net of SACU transfers)</i>               |
| 5 348.6            | 5 644.6            | 5 771.0            | <i>Non-tax receipts (including departmental receipts)</i> |
|                    |                    |                    | <i>Transfers received</i>                                 |
| <b>1 610 269.7</b> | <b>1 730 964.9</b> | <b>1 855 698.4</b> | <b>Current payments</b>                                   |
| 627 126.2          | 667 624.3          | 713 094.6          | <i>Compensation of employees</i>                          |
| 251 043.4          | 268 266.4          | 293 472.9          | <i>Goods and services</i>                                 |
| 209 398.7          | 232 702.3          | 255 876.7          | <i>Interest and rent on land</i>                          |
| 522 701.3          | 562 371.9          | 593 254.2          | <i>Transfers and subsidies</i>                            |
| <b>-41 612.0</b>   | <b>-43 827.9</b>   | <b>-29 404.9</b>   | <b>Current balance</b>                                    |
| -0.8%              | -0.8%              | -0.5%              | <i>Percentage of GDP</i>                                  |
| 268.4              | 273.5              | 280.0              | <b>Capital account</b>                                    |
| 74 992.7           | 78 453.7           | 85 393.1           | <i>Capital receipts</i>                                   |
| 98 457.0           | 103 121.0          | 110 994.1          | <i>Transfers and subsidies</i>                            |
|                    |                    |                    | <i>Payments for capital assets</i>                        |
| <b>-173 181.2</b>  | <b>-181 301.2</b>  | <b>-196 107.2</b>  | <b>Capital financing requirement</b>                      |
| -3.2%              | -3.1%              | -3.1%              | <i>Percentage of GDP</i>                                  |
| <b>-14 948.2</b>   | <b>-21 435.1</b>   | <b>-20 904.0</b>   | <b>Transactions in financial assets and liabilities</b>   |
| <b>13 000.0</b>    | <b>6 000.0</b>     | <b>6 000.0</b>     | <b>Contingency reserve</b>                                |
| <b>-242 741.4</b>  | <b>-252 564.2</b>  | <b>-252 416.1</b>  | <b>Budget balance</b>                                     |
| -4.5%              | -4.3%              | -4.0%              | <i>Percentage of GDP</i>                                  |
| <b>-33 342.6</b>   | <b>-19 861.9</b>   | <b>3 460.7</b>     | <b>Primary balance</b>                                    |
| -0.6%              | -0.3%              | 0.1%               | <i>Percentage of GDP</i>                                  |
|                    |                    |                    | <b>Financing</b>  |
|                    |                    |                    | <b>Change in loan liabilities</b>                         |
| 209 992.1          | 230 405.0          | 232 664.5          | <i>Domestic short- and long-term loans (net)</i>          |
| -20 992.2          | 30 889.0           | 39 246.2           | <i>Foreign loans (net)</i>                                |
| <b>53 741.5</b>    | <b>-8 729.7</b>    | <b>-19 494.6</b>   | <b>Change in cash and other balances (- increase)</b>     |
| <b>242 741.4</b>   | <b>252 564.2</b>   | <b>252 416.1</b>   | <b>Borrowing requirement (net)</b>                        |
| 5 413 824.5        | 5 812 415.1        | 6 249 069.5        | <i>GDP</i>  |

**Table 10**  
**Total debt of government 1)**

| R million   |    | 1994/95        | 1995/96        | 1996/97        | 1997/98        | 1998/99        | 1999/00        | 2000/01        |
|---|----|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| <b>Domestic debt</b>  |    |                |                |                |                |                |                |                |
| Marketable  |    | 225 662        | 263 844        | 290 424        | 318 773        | 344 938        | 354 706        | 365 231        |
| <i>Government bonds</i>   |    | 210 191        | 248 877        | 276 124        | 301 488        | 325 938        | 332 706        | 339 731        |
| <i>Treasury bills</i>   |    | 7 018          | 10 700         | 14 300         | 17 285         | 19 000         | 22 000         | 25 500         |
| <i>Bridging bonds</i>   |    | 8 453          | 4 267          | –              | –              | –              | –              | –              |
| Non-marketable  | 3) | 5 705          | 4 700          | 6 421          | 2 778          | 2 013          | 998            | 2 382          |
| Gross loan debt   |    | 231 367        | 268 544        | 296 845        | 321 551        | 346 951        | 355 704        | 367 613        |
| Cash balances   | 4) | -6 665         | -8 630         | -2 757         | -4 798         | -5 166         | -7 285         | -2 650         |
| Net loan debt   |    | 224 702        | 259 914        | 294 088        | 316 753        | 341 785        | 348 419        | 364 963        |
| <b>Foreign debt</b>   |    |                |                |                |                |                |                |                |
| Gross loan debt   | 5) | 8 784          | 10 944         | 11 394         | 14 560         | 16 276         | 25 799         | 31 938         |
| Cash balances   | 4) | –              | –              | –              | –              | –              | –              | –              |
| Net loan debt   |    | 8 784          | 10 944         | 11 394         | 14 560         | 16 276         | 25 799         | 31 938         |
| <b>Gross loan debt</b>  |    | <b>240 151</b> | <b>279 488</b> | <b>308 239</b> | <b>336 111</b> | <b>363 227</b> | <b>381 503</b> | <b>399 551</b> |
| <b>Net loan debt</b>  |    | <b>233 486</b> | <b>270 858</b> | <b>305 482</b> | <b>331 313</b> | <b>358 061</b> | <b>374 218</b> | <b>396 901</b> |
| Gold and Foreign Exchange<br>Contingency Reserve Account                    | 6) | 4 147          | –              | 2 169          | 73             | 14 431         | 9 200          | 18 170         |
| <b>Composition of gross debt (excluding<br/>deduction of cash balances)</b> |    |                |                |                |                |                |                |                |
| Marketable domestic debt  |    | 94.0%          | 94.4%          | 94.2%          | 94.8%          | 95.0%          | 93.0%          | 91.4%          |
| <i>Government bonds</i>   |    | 87.5%          | 89.0%          | 89.6%          | 89.7%          | 89.7%          | 87.2%          | 85.0%          |
| <i>Treasury bills</i>   |    | 2.9%           | 3.8%           | 4.6%           | 5.1%           | 5.2%           | 5.8%           | 6.4%           |
| <i>Bridging bonds</i>   |    | 3.5%           | 1.5%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           |
| Non-marketable domestic debt  | 3) | 2.4%           | 1.7%           | 2.1%           | 0.8%           | 0.6%           | 0.3%           | 0.6%           |
| Domestic debt   |    | 96.3%          | 96.1%          | 96.3%          | 95.7%          | 95.5%          | 93.2%          | 92.0%          |
| Foreign debt  | 5) | 3.7%           | 3.9%           | 3.7%           | 4.3%           | 4.5%           | 6.8%           | 8.0%           |
| <b>Total as percentage of GDP</b>   |    |                |                |                |                |                |                |                |
| Gross domestic debt   |    | 46.5%          | 47.6%          | 45.5%          | 44.8%          | 44.7%          | 41.4%          | 37.6%          |
| Net domestic debt   |    | 45.2%          | 46.1%          | 45.1%          | 44.1%          | 44.0%          | 40.6%          | 37.4%          |
| Gross foreign debt  |    | 1.8%           | 1.9%           | 1.7%           | 2.0%           | 2.1%           | 3.0%           | 3.3%           |
| Net foreign debt  |    | 1.8%           | 1.9%           | 1.7%           | 2.0%           | 2.1%           | 3.0%           | 3.3%           |
| Gross loan debt   |    | 48.3%          | 49.5%          | 47.3%          | 46.8%          | 46.8%          | 44.4%          | 40.9%          |
| Net loan debt   |    | 47.0%          | 48.0%          | 46.8%          | 46.2%          | 46.1%          | 43.6%          | 40.6%          |

1) Debt of the central government, excluding extra-budgetary institutions and social security funds.

2) As projected at the end of January 2019.

3) Includes non-marketable Treasury bills, retail bonds, loan levies, former regional authorities and Namibian loans.

4) Bank balances of the National Revenue Fund (balances of government's accounts with the Reserve Bank and commercial banks).

Bank balances in foreign currencies are revaluated using forward estimates of exchange rates.

Source: National Treasury and Reserve Bank

**Table 10**  
**Total debt of government 1)**

| 2001/02        | 2002/03        | 2003/04        | 2004/05        | 2005/06        | 2006/07        | 2007/08        | R million   |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|---|
|                |                |                |                |                |                |                | <b>Domestic debt</b>  |
| 349 415        | 350 870        | 388 300        | 428 593        | 457 780        | 467 864        | 478 265        | Marketable  |
| 331 505        | 328 820        | 359 700        | 394 143        | 417 380        | 422 064        | 426 415        | Government bonds  |
| 17 910         | 22 050         | 28 600         | 34 450         | 40 400         | 45 800         | 51 850         | Treasury bills  |
| –              | –              | –              | –              | –              | –              | –              | Bridging bonds  |
| 2 030          | 1 910          | 1 999          | 3 498          | 3 699          | 3 238          | 2 555          | 3) Non-marketable   |
| 351 445        | 352 780        | 390 299        | 432 091        | 461 479        | 471 102        | 480 821        | 4) Gross loan debt  |
| -6 549         | -9 730         | -12 669        | -30 870        | -58 187        | -75 315        | -93 809        | Cash balances   |
| 344 896        | 343 050        | 377 630        | 401 221        | 403 292        | 395 787        | 387 012        | Net loan debt   |
|                |                |                |                |                |                |                | <b>Foreign debt</b>   |
| 82 009         | 74 286         | 64 670         | 69 405         | 66 846         | 82 581         | 96 218         | 5) Gross loan debt  |
| –              | –              | –              | –              | –              | –              | –              | 4) Cash balances  |
| 82 009         | 74 286         | 64 670         | 69 405         | 66 846         | 82 581         | 96 218         | Net loan debt   |
| <b>433 454</b> | <b>427 066</b> | <b>454 969</b> | <b>501 496</b> | <b>528 325</b> | <b>553 683</b> | <b>577 039</b> | <b>Gross loan debt</b>  |
| <b>426 905</b> | <b>417 336</b> | <b>442 300</b> | <b>470 626</b> | <b>470 138</b> | <b>478 368</b> | <b>483 230</b> | <b>Net loan debt</b>  |
| 28 024         | 36 577         | 18 036         | 5 292          | -1 751         | -28 514        | -72 189        | 6) Gold and Foreign Exchange<br>Contingency Reserve Account                 |
|                |                |                |                |                |                |                | <b>Composition of gross debt (excluding<br/>deduction of cash balances)</b> |
| 80.6%          | 82.2%          | 85.3%          | 85.5%          | 86.6%          | 84.5%          | 82.9%          | Marketable domestic debt  |
| 76.5%          | 77.0%          | 79.1%          | 78.6%          | 79.0%          | 76.2%          | 73.9%          | Government bonds  |
| 4.1%           | 5.2%           | 6.3%           | 6.9%           | 7.6%           | 8.3%           | 9.0%           | Treasury bills  |
| 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | 0.0%           | Bridging bonds  |
| 0.5%           | 0.4%           | 0.4%           | 0.7%           | 0.7%           | 0.6%           | 0.4%           | 3) Non-marketable domestic debt   |
| 81.1%          | 82.6%          | 85.8%          | 86.2%          | 87.3%          | 85.1%          | 83.3%          | 5) Domestic debt  |
| 18.9%          | 17.4%          | 14.2%          | 13.8%          | 12.7%          | 14.9%          | 16.7%          | Foreign debt  |
|                |                |                |                |                |                |                | <b>Total as percentage of GDP</b>   |
| 32.6%          | 28.2%          | 28.7%          | 28.6%          | 27.4%          | 24.7%          | 22.1%          | Gross domestic debt   |
| 31.9%          | 27.4%          | 27.8%          | 26.6%          | 24.0%          | 20.7%          | 17.8%          | Net domestic debt   |
| 7.6%           | 5.9%           | 4.8%           | 4.6%           | 4.0%           | 4.3%           | 4.4%           | Gross foreign debt  |
| 7.6%           | 5.9%           | 4.8%           | 4.6%           | 4.0%           | 4.3%           | 4.4%           | Net foreign debt  |
| 40.1%          | 34.1%          | 33.5%          | 33.2%          | 31.4%          | 29.0%          | 26.6%          | Gross loan debt   |
| 39.5%          | 33.4%          | 32.6%          | 31.2%          | 27.9%          | 25.0%          | 22.3%          | Net loan debt   |

5) Valued at appropriate foreign exchange rates up to 31 March 2018 as at the end of each period. Forward estimates are based on exchange rates prevailing at 31 January 2019, projected to depreciate in line with inflation differentials.

6) The balance on the Gold and Foreign Exchange Contingency Reserve Account on 31 March 2019 represents an estimated balance on the account. No provision for any profits or losses on this account has been made for subsequent years. A negative balance indicates a profit and a positive balance a loss.

**Table 10**  
**Total debt of government 1)**

| R million   |    | 2008/09        | 2009/10        | 2010/11        | 2011/12          | 2012/13          | 2013/14          | 2014/15          |
|---|----|----------------|----------------|----------------|------------------|------------------|------------------|------------------|
| <b>Domestic debt</b>  |    |                |                |                |                  |                  |                  |                  |
| Marketable  |    | 527 751        | 700 532        | 869 588        | 1 045 415        | 1 210 834        | 1 409 718        | 1 601 499        |
| <i>Government bonds</i>   |    | 462 751        | 585 992        | 733 438        | 890 256          | 1 038 849        | 1 217 512        | 1 399 282        |
| <i>Treasury bills</i>   |    | 65 000         | 114 540        | 136 150        | 155 159          | 171 985          | 192 206          | 202 217          |
| <i>Bridging bonds</i>   |    | –              | –              | –              | –                | –                | –                | –                |
| Non-marketable  | 3) | 1 956          | 4 943          | 23 133         | 25 524           | 30 300           | 31 381           | 30 586           |
| Gross loan debt   |    | 529 707        | 705 475        | 892 721        | 1 070 939        | 1 241 134        | 1 441 099        | 1 632 085        |
| Cash balances   | 4) | -101 349       | -106 550       | -111 413       | -130 450         | -103 774         | -120 807         | -120 304         |
| Net loan debt   |    | 428 358        | 598 925        | 781 308        | 940 489          | 1 137 360        | 1 320 292        | 1 511 781        |
| <b>Foreign debt</b>   |    |                |                |                |                  |                  |                  |                  |
| Gross loan debt   | 5) | 97 268         | 99 454         | 97 851         | 116 851          | 124 555          | 143 659          | 166 830          |
| Cash balances   | 4) | –              | -25 339        | -58 750        | -67 609          | -80 308          | -84 497          | -94 404          |
| Net loan debt   |    | 97 268         | 74 115         | 39 101         | 49 242           | 44 247           | 59 162           | 72 426           |
| <b>Gross loan debt</b>  |    | <b>626 975</b> | <b>804 929</b> | <b>990 572</b> | <b>1 187 790</b> | <b>1 365 689</b> | <b>1 584 758</b> | <b>1 798 915</b> |
| <b>Net loan debt</b>  |    | <b>525 626</b> | <b>673 040</b> | <b>820 409</b> | <b>989 731</b>   | <b>1 181 607</b> | <b>1 379 454</b> | <b>1 584 207</b> |
| Gold and Foreign Exchange<br>Contingency Reserve Account                    | 6) | -101 585       | -35 618        | -28 283        | -67 655          | -125 552         | -177 913         | -203 396         |
| <b>Composition of gross debt (excluding<br/>deduction of cash balances)</b> |    |                |                |                |                  |                  |                  |                  |
| Marketable domestic debt  |    | 84.2%          | 87.0%          | 87.8%          | 88.0%            | 88.7%            | 89.0%            | 89.0%            |
| <i>Government bonds</i>   |    | 73.8%          | 72.8%          | 74.0%          | 75.0%            | 76.1%            | 76.8%            | 77.8%            |
| <i>Treasury bills</i>   |    | 10.4%          | 14.2%          | 13.7%          | 13.1%            | 12.6%            | 12.1%            | 11.2%            |
| <i>Bridging bonds</i>   |    | 0.0%           | 0.0%           | 0.0%           | 0.0%             | 0.0%             | 0.0%             | 0.0%             |
| Non-marketable domestic debt  | 3) | 0.3%           | 0.6%           | 2.3%           | 2.1%             | 2.2%             | 2.0%             | 1.7%             |
| Domestic debt   |    | 84.5%          | 87.6%          | 90.1%          | 90.2%            | 90.9%            | 90.9%            | 90.7%            |
| Foreign debt  | 5) | 15.5%          | 12.4%          | 9.9%           | 9.8%             | 9.1%             | 9.1%             | 9.3%             |
| <b>Total as percentage of GDP</b>   |    |                |                |                |                  |                  |                  |                  |
| Gross domestic debt   |    | 22.0%          | 27.7%          | 31.6%          | 34.8%            | 37.4%            | 39.9%            | 42.2%            |
| Net domestic debt   |    | 17.8%          | 23.5%          | 27.7%          | 30.6%            | 34.3%            | 36.5%            | 39.1%            |
| Gross foreign debt  |    | 4.0%           | 3.9%           | 3.5%           | 3.8%             | 3.8%             | 4.0%             | 4.3%             |
| Net foreign debt  |    | 4.0%           | 2.9%           | 1.4%           | 1.6%             | 1.3%             | 1.6%             | 1.9%             |
| Gross loan debt   |    | 26.0%          | 31.5%          | 35.1%          | 38.6%            | 41.1%            | 43.8%            | 46.5%            |
| Net loan debt   |    | 21.8%          | 26.4%          | 29.0%          | 32.2%            | 35.6%            | 38.2%            | 41.0%            |

1) Debt of the central government, excluding extra-budgetary institutions and social security funds.

2) As projected at the end of January 2019.

3) Includes non-marketable Treasury bills, retail bonds, loan levies, former regional authorities and Namibian loans.

4) Bank balances of the National Revenue Fund (balances of government's accounts with the Reserve Bank and commercial banks).

Bank balances in foreign currencies are revaluated using forward estimates of exchange rates.

Source: National Treasury and Reserve Bank

**Table 10**  
**Total debt of government 1)**

| 2015/16          | 2016/17          | 2017/18          | 2018/19 <sup>2)</sup> | 2019/20          | 2020/21          | 2021/22          | R million   |
|------------------|------------------|------------------|-----------------------|------------------|------------------|------------------|---|
|                  |                  |                  |                       |                  |                  |                  | <b>Domestic debt</b>  |
| 1 782 042        | 1 981 627        | 2 242 894        | 2 464 614             | 2 706 331        | 2 986 330        | 3 267 980        | Marketable  |
| 1 572 574        | 1 731 657        | 1 949 573        | 2 157 293             | 2 384 010        | 2 629 009        | 2 874 659        | Government bonds  |
| 209 468          | 249 970          | 293 321          | 307 321               | 322 321          | 357 321          | 393 321          | Treasury bills  |
| –                | –                | –                | –                     | –                | –                | –                | Bridging bonds  |
| 37 322           | 38 508           | 29 013           | 29 511                | 41 245           | 42 635           | 43 580           | 3) Non-marketable   |
| 1 819 364        | 2 020 135        | 2 271 907        | 2 494 126             | 2 747 576        | 3 028 965        | 3 311 560        | Gross loan debt   |
| -112 250         | -110 262         | -123 241         | -138 657              | -117 157         | -117 157         | -117 157         | 4) Cash balances  |
| 1 707 114        | 1 909 873        | 2 148 666        | 2 355 469             | 2 630 419        | 2 911 808        | 3 194 403        | Net loan debt   |
|                  |                  |                  |                       |                  |                  |                  | <b>Foreign debt</b>   |
| 199 607          | 212 754          | 217 811          | 320 223               | 295 354          | 328 867          | 372 075          | 5) Gross loan debt  |
| -102 083         | -114 353         | -106 110         | -153 628              | -96 768          | -93 404          | -95 193          | 4) Cash balances  |
| 97 524           | 98 401           | 111 701          | 166 595               | 198 586          | 235 463          | 276 882          | Net loan debt   |
| <b>2 018 971</b> | <b>2 232 889</b> | <b>2 489 718</b> | <b>2 814 349</b>      | <b>3 042 930</b> | <b>3 357 832</b> | <b>3 683 635</b> | <b>Gross loan debt</b>  |
| <b>1 804 638</b> | <b>2 008 274</b> | <b>2 260 367</b> | <b>2 522 064</b>      | <b>2 829 004</b> | <b>3 147 271</b> | <b>3 471 285</b> | <b>Net loan debt</b>  |
| -304 653         | -231 158         | -193 917         | -278 981              | -278 981         | -278 981         | -278 981         | 6) Gold and Foreign Exchange Contingency Reserve Account                |
|                  |                  |                  |                       |                  |                  |                  | <b>Composition of gross debt (excluding deduction of cash balances)</b> |
| 88.3%            | 88.7%            | 90.1%            | 87.6%                 | 88.9%            | 88.9%            | 88.7%            | Marketable domestic debt  |
| 77.9%            | 77.6%            | 78.3%            | 76.7%                 | 78.3%            | 78.3%            | 78.0%            | Government bonds  |
| 10.4%            | 11.2%            | 11.8%            | 10.9%                 | 10.6%            | 10.6%            | 10.7%            | Treasury bills  |
| 0.0%             | 0.0%             | 0.0%             | 0.0%                  | 0.0%             | 0.0%             | 0.0%             | Bridging bonds  |
| 1.8%             | 1.7%             | 1.2%             | 1.0%                  | 1.4%             | 1.3%             | 1.2%             | 3) Non-marketable domestic debt   |
| 90.1%            | 90.5%            | 91.3%            | 88.6%                 | 90.3%            | 90.2%            | 89.9%            | Domestic debt   |
| 9.9%             | 9.5%             | 8.7%             | 11.4%                 | 9.7%             | 9.8%             | 10.1%            | 5) Foreign debt   |
|                  |                  |                  |                       |                  |                  |                  | <b>Total as percentage of GDP</b>                                       |
| 44.1%            | 45.8%            | 48.1%            | 49.3%                 | 50.8%            | 52.1%            | 53.0%            | Gross domestic debt   |
| 41.4%            | 43.3%            | 45.5%            | 46.6%                 | 48.6%            | 50.1%            | 51.1%            | Net domestic debt   |
| 4.8%             | 4.8%             | 4.6%             | 6.3%                  | 5.5%             | 5.7%             | 6.0%             | Gross foreign debt  |
| 2.4%             | 2.2%             | 2.4%             | 3.3%                  | 3.7%             | 4.1%             | 4.4%             | Net foreign debt  |
| 48.9%            | 50.6%            | 52.7%            | 55.6%                 | 56.2%            | 57.8%            | 58.9%            | Gross loan debt   |
| 43.7%            | 45.5%            | 47.9%            | 49.9%                 | 52.3%            | 54.1%            | 55.5%            | Net loan debt   |

5) Valued at appropriate foreign exchange rates up to 31 March 2018 as at the end of each period. Forward estimates are based on exchange rates prevailing at 31 January 2019, projected to depreciate in line with inflation differentials.

6) The balance on the Gold and Foreign Exchange Contingency Reserve Account on 31 March 2019 represents an estimated balance on the account. No provision for any profits or losses on this account has been made for subsequent years. A negative balance indicates a profit and a positive balance a loss.

**Table 11**  
**Net loan debt, provisions and contingent liabilities 1)**

|  |    | 2008/09        | 2009/10        | 2010/11        | 2011/12        | 2012/13          | 2013/14          | 2014/15          |
|--|----|----------------|----------------|----------------|----------------|------------------|------------------|------------------|
| <b>R million</b>                                       |    |                |                |                |                |                  |                  |                  |
| <b>Net loan debt</b>                                   | 2) | <b>525 626</b> | <b>673 040</b> | <b>820 409</b> | <b>989 731</b> | <b>1 181 607</b> | <b>1 379 454</b> | <b>1 584 207</b> |
| <b>Provisions</b>                                      | 3) | <b>61 869</b>  | <b>81 051</b>  | <b>73 693</b>  | <b>98 593</b>  | <b>116 231</b>   | <b>134 045</b>   | <b>160 383</b>   |
| African Development Bank                               |    | 10 186         | 8 091          | 7 492          | 27 300         | 32 725           | 38 063           | 43 811           |
| Development Bank of Southern Africa                    |    | 4 800          | 4 800          | 4 800          | 4 800          | 4 800            | 4 800            | 20 000           |
| Government employee leave credits                      |    | 8 503          | 9 762          | 10 815         | 11 266         | 12 316           | 12 924           | 13 030           |
| International Bank for Reconstruction and Development  |    | 14 482         | 11 187         | 10 360         | 11 703         | 15 935           | 19 407           | 23 579           |
| International Monetary Fund                            |    | 23 760         | 47 104         | 40 127         | 43 412         | 50 321           | 58 697           | 59 786           |
| Multilateral Investment Guarantee Agency               |    | 138            | 107            | 99             | 112            | 134              | 154              | 177              |
| New Development Bank                                   |    | –              | –              | –              | –              | –                | –                | –                |
| <b>Contingent liabilities</b>                          |    | <b>195 386</b> | <b>279 137</b> | <b>305 104</b> | <b>345 865</b> | <b>436 288</b>   | <b>494 114</b>   | <b>579 153</b>   |
| <b>Guarantees</b>                                      | 4) | <b>63 038</b>  | <b>139 395</b> | <b>160 043</b> | <b>164 338</b> | <b>224 768</b>   | <b>288 041</b>   | <b>327 169</b>   |
| Agricultural cooperatives                              |    | 94             | 94             | 94             | 94             | 93               | 93               | 93               |
| Central Energy Fund                                    |    | 130            | 19             | –              | –              | –                | –                | –                |
| Denel  |    | 880            | 1 850          | 1 850          | 1 850          | 1 850            | 1 850            | 1 850            |
| Development Bank of Southern Africa                    |    | 12 348         | 26 370         | 25 713         | 25 554         | 25 497           | 25 635           | 4 030            |
| Eskom  | 5) | –              | 46 678         | 67 057         | 77 230         | 103 523          | 125 125          | 149 944          |
| Foreign central banks and governments                  |    | 58             | 25             | –              | –              | –                | –                | –                |
| Former regional authorities                            |    | 206            | 190            | 154            | 138            | 124              | 112              | 105              |
| Guarantee scheme for housing loans to employees        |    | 255            | 154            | 104            | 64             | 46               | 26               | 13               |
| Guarantee scheme for motor vehicles – senior officials |    | 8              | 3              | 3              | 2              | 1                | 1                | 1                |
| Industrial Development Corporation of South Africa     |    | 1 446          | 952            | 740            | 646            | 575              | 504              | 344              |
| Independent power producers                            |    | –              | –              | –              | –              | 34 356           | 68 345           | 96 159           |
| Irrigation boards                                      |    | 43             | 46             | 44             | 48             | 46               | 44               | 44               |
| Kalahari East Water Board                              |    | 16             | 16             | 16             | 15             | 6                | –                | –                |
| Komati Basin Water Authority                           |    | 1 453          | 1 406          | 1 340          | 1 247          | 1 190            | 1 148            | 986              |
| Land Bank  |    | 1 500          | 2 500          | 1 750          | 1 000          | 800              | 1 004            | 2 005            |
| Lesotho Highlands Development Authority                |    | 524            | 401            | 227            | 171            | 132              | 113              | 82               |
| Nuclear Energy Corporation of South Africa             |    | 20             | 20             | 20             | 20             | 20               | 20               | 20               |
| Passenger Rail Agency of South Africa                  |    | –              | 1 217          | 468            | 264            | 133              | 92               | 48               |
| Public-private partnerships                            |    | –              | 10 296         | 10 443         | 10 414         | 10 172           | 10 127           | 10 107           |
| South African Airways                                  |    | 4 460          | 1 351          | 1 916          | 1 300          | 2 238            | 5 010            | 8 419            |
| South African Broadcasting Corporation                 |    | –              | 1 000          | 1 000          | 889            | 167              | –                | –                |
| South African Express                                  |    | –              | –              | –              | –              | –                | 539              | 539              |
| South African National Roads Agency Limited            |    | 6 708          | 12 287         | 18 605         | 19 426         | 19 482           | 23 866           | 27 445           |
| South African Post Office                              |    | –              | –              | –              | –              | –                | –                | 270              |
| South African Reserve Bank                             |    | 142            | –              | –              | –              | –                | –                | –                |
| Telkom South Africa                                    |    | 138            | 108            | 90             | 85             | 90               | 111              | 100              |
| Trans-Caledon Tunnel Authority                         |    | 19 588         | 20 721         | 18 489         | 19 886         | 20 460           | 20 516           | 20 807           |
| Transnet   |    | 12 895         | 11 620         | 9 887          | 3 975          | 3 757            | 3 757            | 3 757            |
| Universities and technikons                            |    | 126            | 71             | 33             | 20             | 10               | 3                | 1                |
| <b>Other contingent liabilities</b>                    | 6) | <b>132 348</b> | <b>139 742</b> | <b>145 061</b> | <b>181 527</b> | <b>211 520</b>   | <b>206 073</b>   | <b>251 984</b>   |
| Claims against government departments                  |    | 17 737         | 24 064         | 31 310         | 42 969         | 43 628           | 45 131           | 48 726           |
| Export Credit Insurance Corporation of SA Limited      |    | 13 351         | 9 191          | 9 614          | 10 025         | 12 482           | 13 780           | 15 308           |
| Government Employees Pension Fund                      |    | –              | –              | –              | –              | –                | –                | –                |
| Post-retirement medical assistance                     |    | 56 000         | 56 000         | 65 348         | 65 348         | 65 348           | 69 938           | 69 938           |
| Road Accident Fund                                     |    | 42 500         | 45 366         | 33 547         | 53 919         | 82 838           | 69 435           | 109 298          |
| Unemployment Insurance Fund                            |    | 2 401          | 3 728          | 3 315          | 3 381          | 3 241            | 3 611            | 3 836            |
| Other  |    | 359            | 1 393          | 1 927          | 5 885          | 3 983            | 4 178            | 4 878            |

1) Medium-term forecasts of some figures are not available and are kept constant.

2) Debt of the central government, excluding extra-budgetary institutions and social security funds.

3) Provisions are liabilities for which the payment date or amount is uncertain. The provisions for multilateral institutions are the unpaid portion of government's subscription to these institutions, payable on request.

Source: National Treasury

**Table 11**  
**Net loan debt, provisions and contingent liabilities 1)**

| 2015/16          | 2016/17          | 2017/18          | 2018/19          | 2019/20          | 2020/21          | 2021/22          | R million  |
|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--|
| <b>1 804 638</b> | <b>2 008 274</b> | <b>2 260 367</b> | <b>2 522 064</b> | <b>2 829 004</b> | <b>3 147 271</b> | <b>3 471 285</b> | <b>2) Net loan debt</b>                                |
| <b>217 960</b>   | <b>210 974</b>   | <b>211 480</b>   | <b>260 586</b>   | <b>275 271</b>   | <b>297 812</b>   | <b>322 200</b>   | <b>3) Provisions</b>                                   |
| 54 766           | 49 344           | 44 119           | 53 792           | 53 011           | 53 346           | 53 978           | African Development Bank                               |
| 20 000           | 20 000           | 20 000           | 20 000           | 20 000           | 20 000           | 20 000           | Development Bank of Southern Africa                    |
| 13 454           | 14 137           | 13 606           | 14 490           | 15 345           | 16 281           | 17 242           | Government employee leave credits                      |
| 29 028           | 26 527           | 23 993           | 28 511           | 28 097           | 28 275           | 28 610           | International Bank for Reconstruction and Development  |
| 91 658           | 79 535           | 76 358           | 85 702           | 84 458           | 84 991           | 85 998           | International Monetary Fund                            |
| 215              | 193              | 173              | 211              | 208              | 209              | 212              | Multilateral Investment Guarantee Agency               |
| 8 839            | 21 238           | 33 231           | 57 880           | 74 152           | 94 710           | 116 160          | New Development Bank                                   |
| <b>605 608</b>   | <b>671 023</b>   | <b>724 154</b>   | <b>879 648</b>   | <b>931 303</b>   | <b>974 001</b>   | <b>1 015 994</b> | <b>Contingent liabilities</b>                          |
| 380 136          | 426 234          | 453 137          | 529 351          | 552 275          | 547 428          | 530 773          | <b>4) Guarantees</b>                                   |
| 93               | 93               | 93               | 93               | 93               | 93               | 93               | Agricultural cooperatives                              |
| –                | –                | –                | –                | –                | –                | –                | Central Energy Fund                                    |
| 1 850            | 1 850            | 2 430            | 3 430            | 3 430            | 3 430            | 3 430            | Denel  |
| 4 258            | 3 993            | 3 975            | 4 288            | 4 419            | 4 503            | 4 495            | Development Bank of Southern Africa                    |
| 174 586          | 202 825          | 244 678          | 294 713          | 306 784          | 302 367          | 296 595          | <b>5) Eskom</b>  |
| –                | –                | –                | –                | –                | –                | –                | Foreign central banks and governments                  |
| 98               | 93               | 84               | 78               | 72               | 66               | 58               | Former regional authorities                            |
| 10               | 8                | 6                | 6                | 6                | 6                | 6                | Guarantee scheme for housing loans to employees        |
| 1                | –                | –                | –                | –                | –                | –                | Guarantee scheme for motor vehicles – senior officials |
| 243              | 138              | 137              | 152              | 151              | 153              | 150              | Industrial Development Corporation of South Africa     |
| 113 971          | 125 766          | 122 188          | 146 892          | 153 784          | 149 466          | 139 258          | Independent power producers                            |
| 39               | 38               | 37               | 37               | 37               | 37               | 37               | Irrigation boards                                      |
| –                | –                | –                | –                | –                | –                | –                | Kalahari East Water Board                              |
| 889              | 785              | 619              | 568              | 568              | 568              | 568              | Komati Basin Water Authority                           |
| 5 211            | 3 712            | 3 813            | 2 437            | 2 437            | 2 437            | 2 437            | Land Bank  |
| 62               | 30               | 3                | –                | –                | –                | –                | Lesotho Highlands Development Authority                |
| 20               | 20               | 20               | 20               | 20               | 20               | 20               | Nuclear Energy Corporation of South Africa             |
| 2                | –                | –                | –                | –                | –                | –                | Passenger Rail Agency of South Africa                  |
| 10 337           | 10 049           | 9 580            | 10 090           | 9 422            | 8 724            | 8 066            | Public-private partnerships                            |
| 14 394           | 17 819           | 11 059           | 17 311           | 17 311           | 17 311           | 17 311           | South African Airways                                  |
| –                | –                | –                | –                | –                | –                | –                | South African Broadcasting Corporation                 |
| 539              | 827              | 867              | 163              | 163              | 163              | 163              | South African Express                                  |
| 27 204           | 29 458           | 30 368           | 30 289           | 30 289           | 30 289           | 30 289           | South African National Roads Agency Limited            |
| 1 270            | 3 979            | 400              | –                | –                | –                | –                | South African Post Office                              |
| –                | –                | –                | –                | –                | –                | –                | South African Reserve Bank                             |
| 128              | 108              | 111              | 125              | 130              | 136              | 138              | Telkom South Africa                                    |
| 21 173           | 20 886           | 18 912           | 14 857           | 19 357           | 23 857           | 23 857           | Trans-Caledon Tunnel Authority                         |
| 3 757            | 3 757            | 3 757            | 3 802            | 3 802            | 3 802            | 3 802            | Transnet   |
| 1                | –                | –                | –                | –                | –                | –                | Universities and technikons                            |
| 225 472          | 244 789          | 271 017          | 350 297          | 379 028          | 426 573          | 485 221          | <b>6) Other contingent liabilities</b>                 |
| 30 601           | 29 481           | 28 749           | 28 749           | 28 749           | 28 749           | 28 749           | Claims against government departments                  |
| 16 395           | 14 015           | 18 192           | 23 167           | 21 009           | 23 808           | 28 546           | Export Credit Insurance Corporation of SA Limited      |
| –                | –                | –                | –                | –                | –                | –                | Government Employees Pension Fund                      |
| 69 938           | 69 938           | 69 938           | 69 938           | 69 938           | 69 938           | 69 938           | Post-retirement medical assistance                     |
| 99 152           | 119 830          | 139 204          | 216 063          | 252 471          | 295 325          | 348 861          | Road Accident Fund                                     |
| 4 228            | 6 826            | 9 782            | 7 228            | 1 709            | 3 601            | 3 975            | Unemployment Insurance Fund                            |
| 5 158            | 4 699            | 5 152            | 5 152            | 5 152            | 5 152            | 5 152            | Other  |

4) Amounts drawn against financial guarantees, inclusive of accrued interest.

5) These estimates are based on Eskom's current structure.

6) Other contingent liabilities as disclosed in the consolidated financial statements of departments published annually by the National Treasury.